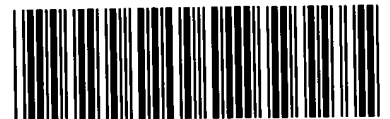


**Energy Cost Advisors Limited**  
**Company Registration Number 02044326**  
**Annual Report and Unaudited Accounts**  
**Year ended 31 July 2018**

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COMPANIES HOUSE

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	4	252,575	267,479
Investments	5	<u>11</u>	<u>11</u>
		252,586	267,490
Current assets			
Debtors	6	322,645	465,365
Cash at bank and in hand		<u>335,604</u>	<u>338,760</u>
		658,249	804,125
Creditors: Amounts falling due within one year	7	<u>(407,563)</u>	<u>(620,595)</u>
Net current assets		<u>250,686</u>	<u>183,530</u>
Total assets less current liabilities		503,272	451,020
Creditors: Amounts falling due after more than one year	7	(173,467)	(181,247)
Provisions for liabilities		<u>(6,330)</u>	<u>(8,037)</u>
Net assets		<u><u>323,475</u></u>	<u><u>261,736</u></u>
Capital and reserves			
Called up share capital	8	5,177	5,177
Capital redemption reserve		1,233	1,233
Revaluation reserve		142,310	155,044
Profit and loss account		<u>174,755</u>	<u>100,282</u>
		<u><u>323,475</u></u>	<u><u>261,736</u></u>

For the year ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

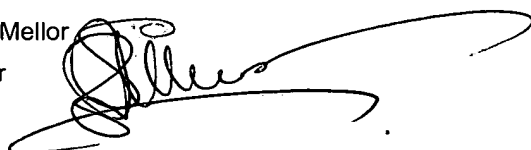
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 29 March 2019 and signed on its behalf by:

S G W Mellor  
Director



## 1 General information

Energy Cost Advisors Limited is a private company limited by shares and incorporated in England under company number 02044326.

The address of its registered office and principal place of business is:

ECA House  
1 Dronfield Court  
Civic Centre  
Dronfield  
S18 1NQ

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### Group accounts not prepared

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group is a small group. The financial statements present information about the company as an individual entity and not about its group.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the work undertaken. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

### Pension contributions

The Company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

### Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

#### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Fixtures, fittings & equipment	10% and 33% on cost
Computer equipment	10% and 33% on cost

#### Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

#### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

#### Leases

Operating leases rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

### 3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2018 No.	2017 No.
Employees	<u>36</u>	<u>35</u>

4 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Total £
Cost			
At 1 August 2017	245,000	425,765	670,765
Additions	-	4,112	4,112
At 31 July 2018	<u>245,000</u>	<u>429,877</u>	<u>674,877</u>
Depreciation			
At 1 August 2017	24,092	379,194	403,286
Charge for the year	4,900	14,116	19,016
At 31 July 2018	<u>28,992</u>	<u>393,310</u>	<u>422,302</u>
Net book value			
At 31 July 2017	<u>220,908</u>	<u>46,571</u>	<u>267,479</u>
At 31 July 2018	<u>216,008</u>	<u>36,567</u>	<u>252,575</u>

5 Fixed asset investments

	2018 £	2017 £
Investments in subsidiaries	10	10
Investments in associates	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

Subsidiary undertaking	£
Cost	
At 1 August 2017	<u>10</u>
At 31 July 2018	<u>10</u>
Carrying amount	
At 31 July 2018	<u>10</u>
At 31 July 2017	<u>10</u>

Associates	£
Cost	
At 1 August 2017	<u>1</u>
Carrying amount	
At 31 July 2018	<u>1</u>
At 31 July 2017	<u>1</u>

#### Details of undertakings

In the opinion of the directors, the aggregate value of the company's investment in the undertakings is no less than the amount included in the balance sheet.

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Description of holding	Proportion of holding	Principal activity
Subsidiary undertaking			
ECA EPBD Services Limited	Ordinary	100%	Environmental consulting activities
Associate			
Dronfield Court Management Limited	Ordinary	25%	Property management

The aggregate amount of the total investment in the undertakings, by way of the equity method of valuation, is £11.

6 Debtors

	2018 £	2017 £
Trade debtors	179,426	297,639
Amounts owed from group undertakings	15,000	50,979
Other debtors	94,814	86,365
Corporation tax	29,694	28,378
Prepayments	3,711	2,004
	<u>322,645</u>	<u>465,365</u>

7 Creditors:

Amounts falling due within one year

	2018 £	2017 £
Bank loan	9,335	10,758
Trade creditors	28,318	322,967
Social security and other taxes	64,403	90,270
Other creditors	4,409	11,022
Corporation tax	67,151	7,224
Accruals and deferred income	233,947	178,354
	<u>407,563</u>	<u>620,595</u>

Amounts falling due after more than one year

Bank loans	<u>173,467</u>	<u>181,247</u>
Included in the above are the following amounts due after more than five years		
After more than five years by instalments	<u>136,131</u>	<u>134,531</u>
	<u>136,131</u>	<u>134,531</u>

The bank borrowings of the company are secured by a legal charge over the freehold land and buildings owned by the company known as 1 Dronfield Court, Civic Centre, Dronfield, Derbyshire, S18 1NQ.

Additionally the directors have given personal guarantees in respect of such borrowings.

## 8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share capital A of £0.10 each	50,146	5,015	50,146	5,015
Ordinary share capital B of £0.10 each	<u>1,618</u>	<u>162</u>	<u>1,618</u>	<u>162</u>
	<u>51,764</u>	<u>5,177</u>	<u>51,764</u>	<u>5,177</u>

## 9 Leasing commitments

Operating leases

The total of future minimum operating lease payments is as follows:

	2018 £	2017 £
Within one year	56,088	27,680
Between one and five years	<u>110,143</u>	<u>-</u>
	<u>166,231</u>	<u>27,680</u>

## 10 Transactions with directors

	At 1 August 2017 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 July 2018 £
2018					
Directors	<u>86,100</u>	<u>221,687</u>	<u>(233,687)</u>	<u>-</u>	<u>74,100</u>

Interest is charged on the loans at a rate of 2.75% per annum.

### Summary of transactions with subsidiaries

There was a loan owed by ECA EPBD Services Limited (formerly The Green Consultancy Limited) at the year end which amounted to £15,979 (2017: £50,979). The loan was interest free.

### Summary of transactions with other related parties

The company pays rent to the Energy Tariff Negotiators Retirement Benefit Scheme, of which two of the directors are trustees. The rental payments to the scheme during the year amounted to £22,000 (2017: £22,000).

The company also makes pension contributions to the scheme on behalf of the directors. The total contributions to the scheme amounted to £3,600 (2017: £3,600).

Included within debtors is an amount due from the Energy Tariff Negotiators Retirement Benefit Scheme amounting to £265 (2017: £265).