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**Energy Cost Advisors
Limited**

**Abbreviated Financial
Statements**

31st July 1999

Company No: 2044326



Energy Cost Advisors Limited

Auditors' Report to Energy Cost Advisors Limited

under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st July 1999 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

6 Fairfield Road
Chesterfield
Derbyshire
S40 4TP



Shorts

**Chartered Accountants
and Registered Auditors**

8th December 1999

Energy Cost Advisors Limited


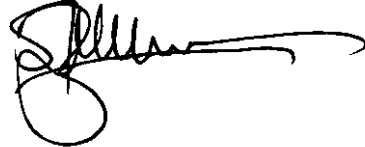
Abbreviated Balance Sheet

At 31st July 1999

	Notes	1999 £	1998 £
Fixed Assets			
Intangible fixed assets		3,300	3,850
Tangible fixed assets		352,288	386,722
Investments		1	1
		<u>355,589</u>	<u>390,573</u>
Current Assets			
Debtors		86,261	61,763
Cash at bank and in hand		13,496	228
		<u>99,757</u>	<u>61,991</u>
Creditors:			
Amounts falling due within one year	2	<u>269,904</u>	<u>198,678</u>
Net Current Liabilities		(170,147)	(136,687)
Total Assets Less Current Liabilities		<u>185,442</u>	<u>253,886</u>
Creditors:			
Amounts falling due after more than one year	2	<u>72,909</u>	<u>101,969</u>
		<u>112,533</u>	<u>151,917</u>
Capital and Reserves			
Share capital	3	5,500	5,500
Profit and loss account		107,033	146,417
		<u>112,533</u>	<u>151,917</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 8th December 1999.

P M Mellor ✓  ✓
S G Mellor ✓  ✓
 Directors

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover represents the invoiced amount of goods sold and services provided during the year, stated net of value added tax.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold buildings	2% straight line
Leasehold land and buildings	straight line over the period of the lease
Motor vehicles	25% reducing balance
Fixtures fittings and equipment	10% straight line
Computer software	25% straight line

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life as shown in the note to intangible fixed assets.

Deferred Taxation

Provision is made for deferred taxation using the liability method on short term timing differences and all other material timing differences which are not expected to continue in the future. A deferred taxation asset is shown only to the extent that its recovery is reasonably certain within the following financial year.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the company's defined contributions pension scheme in respect of the accounting period.

Leased Assets

Assets held under hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of the hire purchase payments is charged to the profit and loss account on a straight line basis over the period of the contract.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Creditors

Security has been given by the company in respect of creditors totalling £99,984 (1998 £151,256)

3 Share Capital

Authorised	1999 £	1998 £
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, issued and fully paid	1999 £	1998 £
5,500 Ordinary shares of £1 each	5,500	5,500
	<hr/>	<hr/>