Parklands Residents Association Limited
Reg. No. 2043693
Annual Report

31 December 2019

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Parklands Residents Association Limited

Report of the Directors

Registered Office
3 Parklands, Great Bookham, Surrey KT23 3NB

Registered Number: 2043693

The Directors submit their report and the financial statements for the year ended 31 December 2019.

Results and Dividends
Results for the year are summarised in the Profit and Loss Account.

Review of the Business
The Company's principal activities during the year continued to be that of acting as a management company for the common parts of Parklands.

Directors and Directors' Interests
The directors in office at the Balance Sheet date were as follows:

	31 Dec 2019	31 Dec 2018
Personal representatives of A R W Castleman, deceased, resigned 12 April 2019	-	1
R G Harrold, Appointed 12 April 2019	1	-
P Granger	1	1
P Rainey	1	1
L Holte	1	1
V. Dirks	1	1
P Goodman	1	1
P A Ellis	1	1
D Morgan	1	1
	8	8

By Order of the Board

L Holte
Secretary

Parklands Residents Association Limited

Statement of Directors' Responsibilities
For the Year Ended 31 December 2019

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors has been prepared taking advantage of the small companies exemption of Section 415a CA 2006.

Parklands Residents Association Limited

Profit and Loss Account
For the Year Ended 31 December 2019

	Notes	2019	2018
Turnover	(2)	-	-
Operating Charges		**391**	619
Operating Profit / (Loss)		**(391)**	(619)
Interest Received (Net)	(3)	**3**	3
Profit / (Loss) on Ordinary Activities		**(388)**	(616)
Retained Profits brought forward		**2,939**	3,555
Retained Profits carried forward		**2,551**	2,939

The attached notes form part of these Financial Statements.

Parklands Residents Association Limited

Balance Sheet Year Ended 31 December 2019

	Notes	2019	2018
Current Assets			
Cash at Building Society		**2,595**	2,968
Less: Creditors			
Amounts falling due within one year	(4)	**36**	21
Net Assets		**2,559**	2,947
Represented by:			
Share Capital			
Authorised Issued and Fully Paid	(5)	**8**	8
Income and Expenditure Account		**2,551**	2,939
		2,559	2,947

For the period ending 31 December 2019 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on: 8 May 2020

On behalf of the Board

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Director

The annexed notes form part of these financial statements.

P.O. BRAINGER

Parklands Residents Association Limited

Notes to the Financial Statements – Year Ended 31 December 2019

1. **Accounting Policies**
   The Financial Statements have been prepared in accordance with the historical cost convention.

2. **Turnover**
   Turnover represents management contributions receivable from the owners of the properties in Parklands during the year.

3. **Interest Receivable**	**2019**	2018
Building Society Interest	**3**	3
4. **Creditors** amounts falling due within one year	**36**	21

5. **Capital**

The issued capital amounts to	**£8**	£8

One ordinary share of £1 each issued to each owner of the properties making up Parklands.