

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2013

for

Waltons Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Accountants' Report	6

Waltons Limited
Company Information
for the Year Ended 31 January 2013

DIRECTOR: C B Walton

SECRETARY: Mrs A J Ralph

REGISTERED OFFICE: 2 Prospect Street
Caversham
READING
Berkshire
RG4 8JG

REGISTERED NUMBER: 02043621 (England and Wales)

ACCOUNTANTS: J & C Accountants Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Waltons Limited (Registered number: 02043621)

Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		4,028		4,739
CURRENT ASSETS					
Stocks		210,214		201,680	
Debtors		4,501		3,003	
Cash at bank and in hand		45,149		40,499	
		<u>259,864</u>		<u>245,182</u>	
CREDITORS					
Amounts falling due within one year		<u>103,255</u>		<u>96,745</u>	
NET CURRENT ASSETS			<u>156,609</u>		<u>148,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,637</u>		<u>153,176</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>160,635</u>		<u>153,174</u>
SHAREHOLDERS' FUNDS			<u>160,637</u>		<u>153,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

Waltons Limited (Registered number: 02043621)

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2013 and were signed by:

C B Walton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>57,314</u>
DEPRECIATION	
At 1 February 2012	52,575
Charge for year	<u>711</u>
At 31 January 2013	<u>53,286</u>
NET BOOK VALUE	
At 31 January 2013	<u>4,028</u>
At 31 January 2012	<u>4,739</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **CONTROLLING PARTY**

The company is owned and controlled by C B Walton, the director and shareholder of the company.

Accountants' Report to the Director
on the Unaudited Financial Statements of
Waltons Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Waltons Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Waltons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Waltons Limited and state those matters that we have agreed to state to the director of Waltons Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Waltons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Waltons Limited. You consider that Waltons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Waltons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J & C Accountants Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

19 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.