

Registration number 2043599

Ability International Limited

Abbreviated accounts

for the year ended 30 November 2004



Ability International Limited

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**Independent auditors' report to Ability International Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Ability International Limited for the year ended 30 November 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

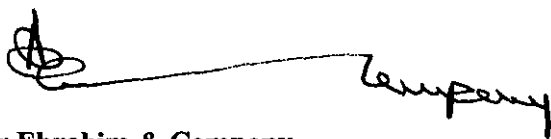
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 November 2004, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Akber Ebrahim & Company
Chartered Certified Accountants and
Registered Auditor

367 Eastfield Road
Peterborough
PE1 4RD

21 September 2005

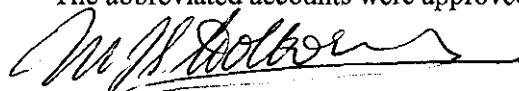
Ability International Limited

**Abbreviated balance sheet
as at 30 November 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		3,750		4,219
Tangible assets	2		71,937		65,745
			<u>75,687</u>		<u>69,964</u>
Current assets					
Stocks		89,780		93,314	
Debtors		122,062		103,652	
Cash at bank and in hand		1,073		1,092	
		<u>212,915</u>		<u>198,058</u>	
Creditors: amounts falling due within one year	3	(149,870)		(147,612)	
Net current assets			<u>63,045</u>		<u>50,446</u>
Total assets less current liabilities			138,732		120,410
Creditors: amounts falling due after more than one year	4		(5,580)		-
Provisions for liabilities and charges			(4,169)		(2,875)
Net assets			<u>128,983</u>		<u>117,535</u>
Capital and reserves					
Called up share capital	5		20,000		20,000
Share premium account			72,000		72,000
Profit and loss account			36,983		25,535
Shareholders' funds			<u>128,983</u>		<u>117,535</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 September 2005 and signed on its behalf by



M J S Holborn
Director

G N Alston
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Ability International Limited

Notes to the abbreviated financial statements for the year ended 30 November 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Hire stocks	-	12.5% Reducing Balance

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Ability International Limited

Notes to the abbreviated financial statements for the year ended 30 November 2004

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1.9. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2003	5,287	255,029	260,316
Additions	-	18,586	18,586
Disposals	-	(441)	(441)
At 30 November 2004	<u>5,287</u>	<u>273,174</u>	<u>278,461</u>
Depreciation and Provision for diminution in value			
At 1 December 2003	1,068	189,284	190,352
On disposals	-	(290)	(290)
Charge for year	469	12,243	12,712
At 30 November 2004	<u>1,537</u>	<u>201,237</u>	<u>202,774</u>
Net book values			
At 30 November 2004	<u>3,750</u>	<u>71,937</u>	<u>75,687</u>
At 30 November 2003	<u>4,219</u>	<u>65,745</u>	<u>69,964</u>

3. Creditors: amounts falling due within one year	2004 £	2003 £
Creditors include the following:		
Secured creditors	<u>63,093</u>	<u>79,508</u>
4. Creditors: amounts falling due after more than one year	2004 £	2003 £
Creditors include the following:		
Secured creditors	<u>5,580</u>	<u>-</u>

Ability International Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2004**

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5. Share capital	2004	2003
	£	£
Authorised		
20,000 Ordinary shares of 1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
20,000 Ordinary shares of 1 each	<u>20,000</u>	<u>20,000</u>