

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A08 *A80ZMDPD* 11/03/2019 #133
COMPANIES HOUSE

1 Company details

Company number 0 2 0 4 3 3 3 1

Company name in full Scoreline Promotions Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew Dolliver

Surname

3 Liquidator's address

Building name/number Bedford House

Street 16-22 Bedford Street

Post town Belfast

County/Region Antrim

Postcode B T 2 7 D T

Country Northern Ireland

4 Liquidator's name ①

Full forename(s) Joesph Luke Charleton

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Bedford House

Street 16-22 Bedford Street

Post town Belfast

County/Region Antrim

Postcode B T 2 7 D T

Country Northern Ireland

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	1	d	9	m	1	m	2	y	2	y	0	y	1	y	7
To date	d	1	d	8	m	1	m	2	y	2	y	0	y	1	y	8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

signature

X 

X

Signature date

n	0	d	6	m	0	m	3	y	2	y	0	y	1	y	9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **KATY LEMON**Company name **ERNST & YOUNG**Address **BEDFORD HOUSE****16-22 BEDFORD STREET**Post town **BELFAST**County/Region **ANTRIM**Postcode **B T 2 7 D T**Country **NORTHERN IRELAND**

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL MEMBERS AND CREDITORS

5 March 2019

Ref: AD/LM/KL
Direct line: 028 90443 582
Katy Lemon
email: klemon@uk.ey.com

Dear Sir or Madam

Scoreline Promotions Limited
(In Creditors Voluntary Liquidation) (Formerly in Administrative Receivership)

Joseph L Charleton and I were appointed as joint liquidators of the company on 19 December 2014. I now write to provide you with our report on the progress of the liquidation for the period from 19 December 2017 to 18 December 2018.

In accordance with the provisions of the Insolvency Rules 1986, we are required to provide certain information about the company and the liquidators. The information can be found in Appendix A of this report.

Progress during the period of the report

Preferential creditors

All preferential claims were settled in the prior period. No further preferential claims are expected.

Unsecured creditors

No further unsecured claims were received in the period. A reconciliation of intercompany claims has been completed with no amounts due. As such, the case will now be brought to a close.

Joint liquidators' remuneration

Our remuneration was fixed on a time-cost by a resolution of the creditors on 19 December 2014.

During the period covered by this report, we have incurred costs on a time basis of £18,856 plus VAT. Fees amounting to £11,900 plus VAT have been drawn to date and no further fees are estimated to be taken.

At Appendix D to this report there is an analysis of the time spent and a statement of our policy in relation to charging time.

Joint liquidators' statement of expenses incurred

During the period covered by this report, I have incurred no expenses.

Intercompany Summary

On appointment, it became apparent that funds relating to a number of associated companies, totalling £961,296 were held in the Shemara Textiles Limited bank account. This was summarised in the initial progress report to creditors however please see further update regarding the position. A detailed exercise was carried out to establish the appropriate balances for each of the companies. Following this exercise, the following funds were transferred to the associated accounts:

- Sperrin Textiles Limited: £791,365
- Sperrin Investments Limited: £30,883
- Scoreline Promotions Limited: £25,231

In association with this a follow-up piece of work was done to calculate any intercompany claims that each company had in the other companies. A summary of this is as follows:

- Scoreline Promotions Limited: They have no claim in any other company and therefore are not due any dividends and the case will be brought to a close in the coming months with no prospect of an unsecured dividend.
- Sperrin Textiles Limited: Funds in excess of £650,000 to distribute to unsecured creditors including dividends to Sperrin Investments Limited and Shemara Textiles Limited. To confirm Sperrin Textiles Limited do not have a claim in any of the other companies.
- Shemara Textiles Limited: Following receipt of a dividend from Sperrin Textiles Limited above, Shemara Textiles Limited will have funds in excess of £100,000 to distribute to unsecured creditors including a dividend to Sperrin Investments.
- Sperrin Investments Limited: Following receipt of dividends from Sperrin Textiles Limited and Shemara Textiles Limited, Sperrin Investments will make the final unsecured dividend within the case.

As a result of the completion of this work, we are now in a position to distribute funds from the appropriate entities.

Creditors' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if costs appear to be excessive. Further information is provided in Appendix C.

Receipts & Payments

A receipts and payments account for Scoreline Promotions Limited for the period from 19 December 2017 to 18 December 2018 is attached as Appendix B. This does not reflect estimated future realisations or costs.

Actions required

The next steps of the Liquidation are:

- ▶ Completion of all statutory duties to include submission of annual receipts and payments to Companies Registry, completion of corporation tax returns and
- ▶ Issuance of final report and calling of a final meeting of creditors.

Yours faithfully
for Scoreline Promotions Limited



A Dolliver
Joint Liquidator

Andrew Dolliver is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association and Joseph Luke Charleton is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

We may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.



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Scoreline Promotions Limited

(In Creditors Voluntary Liquidation) (Formerly in Administrative Receivership)

Joint liquidators' receipts and payments account for the period from period from 19 December 2017 to 18 December 2018

	19 December 2015 - 18 December 2017	19 December 2017 - 18 December 2018	Total
	£	£	£
Receipts			
Brought Forward	25,231	-	25,231
Bank Interest	23	0.19	23
Bank Interest	10	-	10
Total Receipts	25,264	0	25,264
Payments			
Brought Forward	-	-	-
Bank Charges & Interest	4,238	-	4,238
Liquidators' Fees	14,684	-	14,684
Floating - VAT Receivable	6,250	-	6,250
Total Payments	25,172	-	25,172
Balance of Cash on Hand	91	0	91

Creditor's rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration - Rules 4.49E and 4.131 of the Insolvency Rules 1986 (as amended)

4.49E Creditors' request for further information

(1) If -

- (a) within the period mentioned in paragraph (2)–
- (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii)(b) with the permission of the court upon an application made within the period mentioned in paragraph

(2)-

- (i) any unsecured creditor, or
- (ii) makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

(2) The period referred to in paragraph (1)(a) and (b) is—

- (a) 7 business days of receipt of the progress report where it is required by Rule 4.108, and
- (b) 21 days of receipt of the report or draft report in any other case.

(3) The liquidator complies with this paragraph by either—

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that—
- (i) the time or cost of preparation of the information would be excessive, or
- (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,
- giving reasons for not providing all of the information.

(4) Any creditor, who need not be the same as the creditors who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
(b) the expiry of the 14 days provided for in paragraph (1),
and the court may make such order as it thinks just.

(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

(6) This Rule does not apply where the liquidator is the official receiver.

4.131 Creditors' claim that remuneration is or other expenses are excessive

(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4).

(1A) Application may be made on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

(1B) The application must, subject to any order of the court under Rule 4.49E (5), be made no later than 8 weeks (or, in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party.

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.

(3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
- (b) an order fixing the basis of remuneration at a reduced rate or amount;
- (c) an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation.

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