

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 JUNE 2022

FOR

GOLCAR BREWERY LIMITED

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FOR THE YEAR ENDED 1 JUNE 2022

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GOLCAR BREWERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 1 JUNE 2022

DIRECTORS:

J E Broadbent
P H Broadbent
Mrs J Haywood

SECRETARY:

J E Broadbent

REGISTERED OFFICE:

Swallow Lane
Golcar
Huddersfield
West Yorkshire
HD7 4NB

REGISTERED NUMBER:

02043227 (England and Wales)

ACCOUNTANTS:

Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

GOLCAR BREWERY LIMITED (REGISTERED NUMBER: 02043227)

BALANCE SHEET
1 JUNE 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 100,612 | | 100,712 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 3,450 | | 3,650 | |
| Debtors | 6 | 369 | | 10,443 | |
| Cash at bank and in hand | | <u>334,639</u> | | <u>411,708</u> | |
| | | 338,458 | | 425,801 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>9,410</u> | | <u>67,357</u> | |
| NET CURRENT ASSETS | | | <u>329,048</u> | | <u>358,444</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 429,660 | | 459,156 |
| PROVISIONS FOR LIABILITIES | 8 | | <u>55</u> | | <u>74</u> |
| NET ASSETS | | | <u>429,605</u> | | <u>459,082</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Revaluation reserve | 10 | | 7,441 | | 7,441 |
| Retained earnings | | | <u>422,064</u> | | <u>451,541</u> |
| SHAREHOLDERS' FUNDS | | | <u>429,605</u> | | <u>459,082</u> |

The notes form part of these financial statements

BALANCE SHEET - continued
1 JUNE 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2022 and were signed on its behalf by:

J E Broadbent - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JUNE 2022

1. STATUTORY INFORMATION

Golcar Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Freehold property | - not provided |
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 JUNE 2022

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------------------|---------------------------|-----------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 2 June 2021 and 1 June 2022 | <u>100,322</u> | <u>35,404</u> | <u>981</u> | <u>2,833</u> | <u>139,540</u> |
| DEPRECIATION | | | | | |
| At 2 June 2021 | - | 35,053 | 942 | 2,833 | 38,828 |
| Charge for year | - | 90 | 10 | - | 100 |
| At 1 June 2022 | <u>-</u> | <u>35,143</u> | <u>952</u> | <u>2,833</u> | <u>38,928</u> |
| NET BOOK VALUE | | | | | |
| At 1 June 2022 | <u>100,322</u> | <u>261</u> | <u>29</u> | <u>-</u> | <u>100,612</u> |
| At 1 June 2021 | <u>100,322</u> | <u>351</u> | <u>39</u> | <u>-</u> | <u>100,712</u> |

5. STOCKS

| | 2022 £ | 2021 £ |
|------------------|--------------|--------------|
| Stocks | 120 | 320 |
| Work-in-progress | <u>3,330</u> | <u>3,330</u> |
| | <u>3,450</u> | <u>3,650</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|------------|---------------|
| Other debtors | - | 10,100 |
| Tax | 298 | - |
| Prepayments & accrued income | <u>71</u> | <u>343</u> |
| | <u>369</u> | <u>10,443</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------------------|--------------|---------------|
| Tax | - | 21,146 |
| Directors' current accounts | 7,163 | 42,518 |
| Accruals & prepaid income | <u>2,247</u> | <u>3,693</u> |
| | <u>9,410</u> | <u>67,357</u> |

8. PROVISIONS FOR LIABILITIES

| | 2022 £ | 2021 £ |
|--------------|-----------|-----------|
| Deferred tax | <u>55</u> | <u>74</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 JUNE 2022

8. PROVISIONS FOR LIABILITIES - continued

| | |
|------------------------|-----------------|
| | Deferred tax |
| | £ |
| Balance at 2 June 2021 | 74 |
| Provided during year | (19) |
| Balance at 1 June 2022 | <u>55</u> |

9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2022 | 2021 |
|----------------------------------|------------|-------------------|------------|------------|
| Number: | Class: | | £ | £ |
| 99 | Ordinary | £1 | 99 | 100 |
| (2021 - 100) | | | | |
| 1 | Ordinary A | £1 | <u>1</u> | <u>-</u> |
| | | | <u>100</u> | <u>100</u> |

On 17th June 2021, 1 ordinary share was reclassified as 1 ordinary A share.

10. RESERVES

| | |
|-----------------------------------|------------------------|
| | Revaluation reserve |
| | £ |
| At 2 June 2021 and 1 June 2022 | <u>7,441</u> |

11. RELATED PARTY DISCLOSURES

Rental payments were made to the director, Mr J E Broadbent, totalling £1800 during the year ended 1st June 2022 (2021:£2400).

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J E Broadbent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.