

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 1 JUNE 2015

FOR

GOLCAR BREWERY LIMITED

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FOR THE YEAR ENDED 1 JUNE 2015

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GOLCAR BREWERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 1 JUNE 2015

DIRECTORS: J E Broadbent
P H Broadbent

SECRETARY: J E Broadbent

REGISTERED OFFICE: Swallow Lane
Golcar
Huddersfield
West Yorkshire
HD7 4NB

REGISTERED NUMBER: 02043227 (England and Wales)

ACCOUNTANTS: Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S701TL

ABBREVIATED BALANCE SHEET
1 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		7,100		7,700
Tangible assets	3		<u>212,944</u>		<u>217,138</u>
			220,044		224,838
CURRENT ASSETS					
Stocks		4,130		4,130	
Debtors		1,998		2,839	
Cash at bank and in hand		<u>11,614</u>		<u>14,544</u>	
		17,742		21,513	
CREDITORS					
Amounts falling due within one year		<u>61,557</u>		<u>62,064</u>	
NET CURRENT LIABILITIES			(43,815)		(40,551)
TOTAL ASSETS LESS CURRENT LIABILITIES			176,229		184,287
PROVISIONS FOR LIABILITIES			848		1,074
NET ASSETS			<u>175,381</u>		<u>183,213</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>175,281</u>		<u>183,113</u>
SHAREHOLDERS' FUNDS			<u>175,381</u>		<u>183,213</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
1 JUNE 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2015 and were signed on its behalf by:

J E Broadbent - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 1% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 2 June 2014	
and 1 June 2015	<u>12,000</u>
AMORTISATION	
At 2 June 2014	4,300
Amortisation for year	<u>600</u>
At 1 June 2015	<u>4,900</u>
NET BOOK VALUE	
At 1 June 2015	<u>7,100</u>
At 1 June 2014	<u>7,700</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 1 JUNE 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 June 2014	368,829
Additions	166
At 1 June 2015	<u>368,995</u>
DEPRECIATION	
At 2 June 2014	151,691
Charge for year	4,360
At 1 June 2015	<u>156,051</u>
NET BOOK VALUE	
At 1 June 2015	<u>212,944</u>
At 1 June 2014	<u>217,138</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.