

JOHN BROADBENT LIMITED

COMPANY NUMBER

2043227

DIRECTORS' REPORT

AND

ACCOUNTS

FOR THE YEAR ENDED

1 JUNE 1997



JOHN BROADBENT LIMITED

COMPANY INFORMATION

COMPANY NUMBER	2043227
DIRECTORS	J. E. Broadbent P. H. Broadbent
SECRETARY	J. E. Broadbent
REGISTERED OFFICE	Swallow Lane Golcar Huddersfield West Yorkshire HD7 4NB
REPORTING ACCOUNTANT	Dennis W. Hirst Chartered Accountant 1 Peregrine Court Netherton Huddersfield HD4 7SW

JOHN BROADBENT LIMITED

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JOHN BROADBENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 1 JUNE 1997

The directors present their report and the accounts for the year ended 1 June 1997.

Principal Activities

The company's principal activities continue to be those of drink dispensing and refrigeration services and the operation of a public house business.

Directors

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:-

	Number of Shares	
	<u>01.06.97</u>	<u>01.06.96</u>
J. E. Broadbent	99	99
P. H. Broadbent	1	1

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on 16 December 1997 and signed on its behalf.



.....

J. E. BROADBENT

JOHN BROADBENT LIMITED

Accountant's Report to the Shareholders on the unaudited accounts of  
John Broadbent Limited

I report on the accounts for the year ended 1 June 1997 set out on pages 3 to 8.

Respective responsibilities of directors and reporting accountant

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

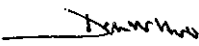
Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249 C (6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249 A (4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249 B (1).

  
DENNIS W. HIRST  
Chartered Accountant  
Reporting Accountant  
1 Peregrine Court  
Netherton  
Huddersfield  
HD4 7SW  
16 December 1997

JOHN BROADBENT LIMITED

PROFIT AND LOSS ACCOUNT  
for the year ended  
1 JUNE 1997

	NOTES	£	1997 £	£	1996 £
<u>TURNOVER</u>	2		348618		336441
Cost of Sales			(188803)		(177373)
			<hr/>		<hr/>
<u>GROSS PROFIT</u>			159815		159068
Selling and Distribution Costs			(31419)		(38209)
Administrative Expenses			(81861)		(78578)
			<hr/>		<hr/>
<u>OPERATING PROFIT</u>	3		46535		42281
Interest Receivable			955		729
Interest Payable	4		( 4)		( 1)
			<hr/>		<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>			47486		43009
Tax on profit on ordinary activities	5		(11900)		(10882)
			<hr/>		<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>			35586		32127
<u>RETAINED PROFIT</u> brought forward			121505		89378
			<hr/>		<hr/>
<u>RETAINED PROFIT</u> carried forward			157091		121505
			<hr/>		<hr/>

There were no recognised gains and losses for 1996 or 1997 other than those included in the profit and loss account.

The notes on pages 5 to 8 form part of these accounts.


JOHN BROADBENT LIMITED

BALANCE SHEET  
1 JUNE 1997

	<u>NOTES</u>	£	<u>1997</u> £	£	<u>1996</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	6		177590		63989
<u>CURRENT ASSETS</u>					
Stock		4065		6157	
Debtors	8	19749		26553	
Cash at Bank and in Hand		<u>39331</u>		<u>66808</u>	
		63145		99518	
<u>CREDITORS: amounts falling due within one year</u>	9	(81553)		(40069)	
<u>NET CURRENT (LIABILITIES) ASSETS</u>			(18408)		59449
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			159182		123438
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
Deferred Taxation	10		(1991)		(1833)
<u>NET ASSETS</u>			<u>157191</u>		<u>121605</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	11		100		100
Profit and Loss Account			157091		121505
<u>SHAREHOLDERS' FUNDS (all equity)</u>	12		<u>157191</u>	-	<u>121605</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(b) (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 16 December 1997 and signed on its behalf.

 J. E. Broadbent - Director

The notes on pages 5 to 8 form part of these accounts.

# JOHN BROADBENT LIMITED

## NOTES TO THE ACCOUNTS - 1 JUNE 1997

### 1. ACCOUNTING POLICIES

#### (a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standards No. 1 from producing a cash flow statement on the grounds that it is a small company.

#### (b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### (c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance basis
Plant and Equipment	25% reducing balance basis
Fixtures and Fittings	15% reducing balance basis
Freehold Buildings	1% straight line basis

#### (d) Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

#### (e) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.



JOHN BROADBENT LIMITED

NOTES TO THE ACCOUNTS - 1 JUNE 1997

2. TURNOVER

In the year to 1 June 1997 none of the company's turnover was to markets outside the United Kingdom (1996 NIL).

3. OPERATING PROFIT

	<u>1997</u> £	<u>1996</u> £
The operating profit is stated after charging:-		
Depreciation of tangible fixed assets owned by the company	12168	13792
Directors' emoluments	10530	1600
Pension costs	-	-

4. INTEREST PAYABLE

Interest on Bank Overdraft	<u>4</u>	<u>1</u>
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5. TAXATION

UK Corporation Tax, calculated at 23.50% (1996 24.83%) based on the adjusted results of the year	11742	10383
Transfer to Deferred Tax Account	158	462
Interest on overdue tax	-	37
	<u>11900</u>	<u>10882</u>

# JOHN BROADBENT LIMITED

## NOTES TO THE ACCOUNTS - 1 JUNE 1997

### 6. TANGIBLE FIXED ASSETS

	<u>Land &amp; Buildings</u>	<u>Plant &amp; Machinery etc.</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1 June 1996	16482	75095	91577
Additions	118000	7769	125769
Disposals	-	-	-
At 1 June 1997	<u>134482</u>	<u>82864</u>	<u>217346</u>
<u>DEPRECIATION</u>			
At 1 June 1996	3026	24562	27588
On Disposals	-	-	-
Charge for Year	1345	10823	12168
At 1 June 1997	<u>4371</u>	<u>35385</u>	<u>39756</u>
<u>NET BOOK VALUE</u>			
At 1 June 1997	130111	47479	177590
At 1 June 1996	13456	50533	63989

### 7. CAPITAL COMMITMENTS

The company had no capital commitments at 1 June 1997 (1996 £NIL)

### 8. DEBTORS

	<u>1997</u>	<u>1996</u>
	£	£
Due within one year:		
Trade Debtors	18218	25059
Other Debtors	<u>1531</u>	<u>1494</u>
	<u>19749</u>	<u>26553</u>

### 9. CREDITORS: amounts falling due within one year

Trade Creditors	8481	13459
Corporation Tax	11742	10383
Social Security and other Taxes	7735	7537
Director's Loan	50955	-
Other Creditors	<u>2640</u>	<u>8690</u>
	<u>81553</u>	<u>40069</u>