

**REGISTERED NUMBER: 2042888 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004  
FOR  
PORTHCAWL MARINA SITES LIMITED**



**PORTHCAWL MARINA SITES LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2004**

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**PORTHCAWL MARINA SITES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2004**

<b>DIRECTORS:</b>	C P Evans W R D Evans
<b>SECRETARY:</b>	W R D Evans
<b>REGISTERED OFFICE:</b>	1 Glan Road Porthcawl Mid Glamorgan CF36 5DF
<b>REGISTERED NUMBER:</b>	2042888 (England and Wales)
<b>AUDITORS:</b>	Hayvenhursts Limited Chartered Accountants & Registered Auditor Fairway House Links Business Park St Mellons, Cardiff CF3 0LT
<b>BANKERS:</b>	Barclays Bank Plc Bridgend Business Centre PO Box 53 36 Dunraven Place Bridgend CF31 1YB

**REPORT OF THE INDEPENDENT AUDITORS TO  
PORTHCAWL MARINA SITES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

*Hayvenhursts Limited*

Hayvenhursts Limited  
Chartered Accountants &  
Registered Auditor  
Fairway House  
Links Business Park  
St Mellons, Cardiff  
CF3 0LT

Date: *8th February 2005*

**PORTHCAWL MARINA SITES LIMITED**

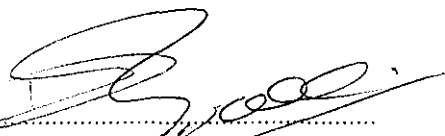
**ABBREVIATED BALANCE SHEET  
30 APRIL 2004**

		<u>2004</u>	<u>2003</u>
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Stocks		96,130	96,130
Debtors		325	325
		<u>96,455</u>	<u>96,455</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>180,521</u>	<u>172,756</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(84,066)</u>	<u>(76,301)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£(84,066)</u></u>	<u><u>£(76,301)</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	100	100
Profit and loss account		<u>(84,166)</u>	<u>(76,401)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£(84,066)</u></u>	<u><u>£(76,301)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
W R D Evans - Director

  
.....  
C P Evans - Director

Approved by the Board on ..... 1 - 2 - 2005

**PORTHCAWL MARINA SITES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004**

**1. ACCOUNTING POLICIES**

**Going Concern**

The financial statements have been drawn up on a going concern basis on the assumption that continuing financial support shall be forthcoming from the company's directors and bankers.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**3. DIRECTORS' INTERESTS**

Mr W R D Evans is a director in the company Williams & Brooke Limited. The company Williams & Brooke Limited owns 50% of the share capital of Porthcawl Marina Sites Limited.

As at 30th April 2004, the company owed £5,479 (2003 - £2,637) to Williams & Brooke Limited. This amount is interest free and repayable on demand.