

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
PORTHCAWL MARINA SITES LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 30 APRIL 2021**

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PORTHCAWL MARINA SITES LIMITED

**Company Information
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTOR: P C Evans

SECRETARY: P C Evans

REGISTERED OFFICE: 1 Glan Road
Porthcawl
Mid Glamorgan
CF36 5DF

REGISTERED NUMBER: 02042888 (England and Wales)

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

BANKERS: Barclays Bank Plc
Bridgend Business Centre
PO Box 53
36 Dunraven Place
Bridgend
CF31 1YB

PORTHCAWL MARINA SITES LIMITED (REGISTERED NUMBER: 02042888)

**Balance Sheet
30 APRIL 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	27,788	27,846
CREDITORS			
Amounts falling due within one year	5	<u>(30,882)</u>	<u>(30,882)</u>
NET CURRENT LIABILITIES		<u>(3,094)</u>	<u>(3,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,094)</u>	<u>(3,036)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(3,194)</u>	<u>(3,136)</u>
SHAREHOLDERS' FUNDS		<u>(3,094)</u>	<u>(3,036)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2022 and were signed by:

P C Evans - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Porthcawl Marina Sites Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been drawn up on a going concern basis on the assumption that continuing financial support shall be forthcoming from the company's directors and bankers.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Due from related company	<u>27,788</u>	<u>27,846</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	25,882	25,882
Accrued expenses	5,000	5,000
	<u>30,882</u>	<u>30,882</u>

Other creditors represent loans from the company's directors, these loans are interest free and repayable on demand.

6. SECURED DEBTS

The following secured debts are included within creditors:

2021	2020
<u>£</u>	<u>£</u>

The bank overdraft is repayable on demand and is secured by the banks standard debenture together with personal guarantees given by both of the directors of the company.

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 30th April 2021 (2020 - £Nil.)

8. CAPITAL COMMITMENTS

There were no capital commitments at 30th April 2021 (2020 - £Nil.)

9. RELATED PARTY DISCLOSURES

Williams & Brooke Limited owns 50% of the share capital of Porthcawl Marina Sites Limited.

As at 30th April 2021, the company was owed £27,788 (2020 - £27,846) from Williams & Brooke Limited. This amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.