

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2022**  
**for**  
**PORTHCAWL MARINA SITES LIMITED**

Hayvenhursts  
Fairway House  
Links Business Park  
St Mellons  
Cardiff  
CF3 0LT

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FOR THE YEAR ENDED 30 APRIL 2022**

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**PORTHCAWL MARINA SITES LIMITED**

**Company Information  
FOR THE YEAR ENDED 30 APRIL 2022**

<b>DIRECTOR:</b>	P C Evans
<b>SECRETARY:</b>	P C Evans
<b>REGISTERED OFFICE:</b>	1 Glan Road Porthcawl Mid Glamorgan CF36 5DF
<b>REGISTERED NUMBER:</b>	02042888 (England and Wales)
<b>ACCOUNTANTS:</b>	Hayvenhursts Fairway House Links Business Park St Mellons Cardiff CF3 0LT
<b>BANKERS:</b>	Barclays Bank Plc Bridgend Business Centre PO Box 53 36 Dunraven Place Bridgend CF31 1YB

**PORTHCAWL MARINA SITES LIMITED (REGISTERED NUMBER: 02042888)**

**Balance Sheet  
30 APRIL 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	27,430	27,788
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(30,882)</u>	<u>(30,882)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,452)</u>	<u>(3,094)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,452)</u>	<u>(3,094)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(3,552)</u>	<u>(3,194)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,452)</u>	<u>(3,094)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2023 and were signed by:

P C Evans - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

Porthcawl Marina Sites Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been drawn up on a going concern basis on the assumption that continuing financial support shall be forthcoming from the company's directors and bankers.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Due from related company	<b><u>27,430</u></b>	<b><u>27,788</u></b>

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Other creditors	<b>25,882</b>	25,882
Accrued expenses	<b><u>5,000</u></b>	<u>5,000</u>
	<b><u>30,882</u></b>	<u>30,882</u>

Other creditors represent loans from the company's directors, these loans are interest free and repayable on demand.

**6. SECURED DEBTS**

The following secured debts are included within creditors:

<b>2022</b>	2021
<b><u>£</u></b>	<u>£</u>

The bank overdraft is repayable on demand and is secured by the banks standard debenture together with personal guarantees given by both of the directors of the company.

**7. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30th April 2022 (2021 - £Nil.)

**8. CAPITAL COMMITMENTS**

There were no capital commitments at 30th April 2022 (2021 - £Nil.)

**9. RELATED PARTY DISCLOSURES**

Williams & Brooke Limited owns 50% of the share capital of Porthcawl Marina Sites Limited.

As at 30th April 2022, the company was owed £27,430 (2020 - £27,788) from Williams & Brooke Limited. This amount is interest free and repayable on demand.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Porthcawl Marina Sites Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Porthcawl Marina Sites Limited for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Porthcawl Marina Sites Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Porthcawl Marina Sites Limited and state those matters that we have agreed to state to the director of Porthcawl Marina Sites Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Porthcawl Marina Sites Limited and its director for our work or for this report.

It is your duty to ensure that Porthcawl Marina Sites Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Porthcawl Marina Sites Limited. You consider that Porthcawl Marina Sites Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Porthcawl Marina Sites Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts  
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CF3 0LT

27 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.