

REGISTERED NUMBER: 02042888 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2018
for
PORTHCAWL MARINA SITES LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 30 APRIL 2018**

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PORTHCAWL MARINA SITES LIMITED

**Company Information
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTOR: P C Evans

SECRETARY: P C Evans

REGISTERED OFFICE: 1 Glan Road
Porthcawl
Mid Glamorgan
CF36 5DF

REGISTERED NUMBER: 02042888 (England and Wales)

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 OLT

BANKERS: Barclays Bank Plc
Bridgend Business Centre
PO Box 53
36 Dunraven Place
Bridgend
CF31 1YB

PORTHCAWL MARINA SITES LIMITED (REGISTERED NUMBER: 02042888)

**Balance Sheet
30 APRIL 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		-	96,130
Debtors	3	<u>305,125</u>	<u>325</u>
		305,125	96,455
CREDITORS			
Amounts falling due within one year	4	<u>(305,839)</u>	<u>(250,026)</u>
NET CURRENT LIABILITIES		<u>(714)</u>	<u>(153,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(714)</u>	<u>(153,571)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(814)</u>	<u>(153,671)</u>
SHAREHOLDERS' FUNDS		<u>(714)</u>	<u>(153,571)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PORTHCAWL MARINA SITES LIMITED (REGISTERED NUMBER: 02042888)

**Balance Sheet - continued
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2018 and were signed by:

P C Evans - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Porthcawl Marina Sites Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been drawn up on a going concern basis on the assumption that continuing financial support shall be forthcoming from the company's directors and bankers.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PORHCRAWL MARINA SITES LIMITED (REGISTERED NUMBER: 02042888)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2018**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	304,800	-
Other debtors	325	325
	<u>305,125</u>	<u>325</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	115,013
Trade creditors	312	-
Social security and other taxes	50,708	-
Other creditors	153,091	94,506
Due to related company	96,728	40,045
Accrued expenses	5,000	462
	<u>305,839</u>	<u>250,026</u>

Other creditors represent loans from the company's directors, these loans are interest free and repayable on demand.

5. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	<u>-</u>	<u>115,013</u>

The bank overdraft is repayable on demand and is secured by the banks standard debenture together with personal guarantees given by both of the directors of the company.

6. CONTINGENT LIABILITIES

There were no contingent liabilities at 30th April 2018 (2017 - £Nil.)

7. CAPITAL COMMITMENTS

There were no capital commitments at 30th April 2018 (2017 - £Nil.)

8. RELATED PARTY DISCLOSURES

Williams & Brooke Limited owns 50% of the share capital of Porthcawl Marina Sites Limited.

As at 30th April 2018, the company owed £96,728 (2017 - £40,045) to Williams & Brooke Limited. This amount is interest free and repayable on demand.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Porthcawl Marina Sites Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Porthcawl Marina Sites Limited for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Porthcawl Marina Sites Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Porthcawl Marina Sites Limited and state those matters that we have agreed to state to the director of Porthcawl Marina Sites Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Porthcawl Marina Sites Limited and its director for our work or for this report.

It is your duty to ensure that Porthcawl Marina Sites Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Porthcawl Marina Sites Limited. You consider that Porthcawl Marina Sites Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Porthcawl Marina Sites Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
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Cardiff
CF3 0LT

15 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.