

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
PORTHCAWL MARINA SITES LIMITED

**Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 30 APRIL 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

PORTHCAWL MARINA SITES LIMITED

**Company Information
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:	W R D Evans P C Evans
SECRETARY:	W R D Evans
REGISTERED OFFICE:	1 Glan Road Porthcawl Mid Glamorgan CF36 5DF
REGISTERED NUMBER:	02042888 (England and Wales)
ACCOUNTANTS:	Hayvenhursts Fairway House Links Business Park St Mellons Cardiff CF3 0LT
BANKERS:	Barclays Bank Plc Bridgend Business Centre PO Box 53 36 Dunraven Place Bridgend CF31 1YB

Abbreviated Balance Sheet
30 APRIL 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		96,130	96,130
Debtors		<u>325</u>	<u>325</u>
		96,455	96,455
CREDITORS			
Amounts falling due within one year	2	<u>248,932</u>	<u>245,621</u>
NET CURRENT LIABILITIES		<u>(152,477)</u>	<u>(149,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(152,477)</u>	<u>(149,166)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(152,577)</u>	<u>(149,266)</u>
SHAREHOLDERS' FUNDS		<u>(152,477)</u>	<u>(149,166)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2016 and were signed on its behalf by:

W R D Evans - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Going concern

The financial statements have been drawn up on a going concern basis on the assumption that continuing financial support shall be forthcoming from the company's directors and bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £ 115,000 (2015 - £ 114,709) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

Williams & Brooke Limited owns 50% of the share capital of Porthcawl Marina Sites Limited.

As at 30th April 2016, the company owed £39,265 (2015 - £36,432) to Williams & Brooke Limited. This amount is interest free and repayable on demand.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Porthcawl Marina Sites Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Porthcawl Marina Sites Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Porthcawl Marina Sites Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Porthcawl Marina Sites Limited and state those matters that we have agreed to state to the Board of Directors of Porthcawl Marina Sites Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Porthcawl Marina Sites Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Porthcawl Marina Sites Limited. You consider that Porthcawl Marina Sites Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Porthcawl Marina Sites Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

30 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.