

REGISTERED NUMBER: 2042888 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

FOR

PORTHCAWL MARINA SITES LIMITED



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COMPANIES HOUSE

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24/12/02

PORTHCAWL MARINA SITES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2002**

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PORTHCAWL MARINA SITES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002**

DIRECTORS:	C P Evans W R D Evans
SECRETARY:	W R D Evans
REGISTERED OFFICE:	1 Glan Road Porthcawl Mid Glamorgan CF36 5DF
REGISTERED NUMBER:	2042888 (England and Wales)
AUDITORS:	Hayvenhursts Limited Registered Auditors & Chartered Accountants Fairway House Links Business Park, St Mellons, Cardiff CF3 0LT
BANKERS:	Barclays Bank Plc Bridgend Business Centre PO Box 53 36 Dunraven Place Bridgend CF31 1YB

PORHCAWL MARINA SITES LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
PORHCAWL MARINA SITES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

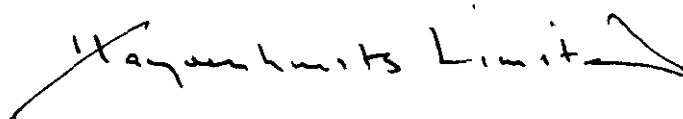
Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Hayvenhursts Limited
Registered Auditors &
Chartered Accountants
Fairway House
Links Business Park,
St Mellons, Cardiff
CF3 0LT



Dated: 19/12/02

PORTHCAWL MARINA SITES LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2002

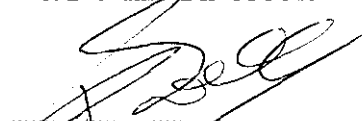
		<u>2002</u>	<u>2001</u>
	Notes	£	£
CURRENT ASSETS:			
Stocks		96,130	96,130
Debtors		<u>2,632</u>	<u>5,686</u>
		98,762	101,816
CREDITORS: Amounts falling due within one year		<u>167,720</u>	<u>162,615</u>
NET CURRENT LIABILITIES:		<u>(68,958)</u>	<u>(60,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£(68,958)</u></u>	<u><u>£(60,799)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		<u>(69,058)</u>	<u>(60,899)</u>
SHAREHOLDERS' FUNDS:		<u><u>£(68,958)</u></u>	<u><u>£(60,799)</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W R D Evans - DIRECTOR



C P Evans - DIRECTOR

Approved by the Board on 14-11-2002

The notes form part of these financial statements

PORThCAWL MARINA SITES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

1. ACCOUNTING POLICIES

Going Concern

The financial statements have been drawn up on a going concern basis on the assumption that continuing financial support shall be forthcoming from the company's directors and bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. DIRECTORS' INTERESTS

Mr W R D Evans is a director in the company Williams & Brooke Limited. The company Williams & Brooke Limited owns 50% of the share capital of Porthcawl Marina Sites Limited.

As at 30th April 2002, the company was owed £2,307 (2001 - £5,361) by Williams & Brooke Limited. This amount is interest free and repayable on demand.

HAYVENHURSTS LIMITED

Fairway House, Links Business Park
St. Mellons, Cardiff CF3 0LT

Tel: 029 2077 7756 Fax: 029 2079 8278
Email: enquiries@hayvenhursts-accountants.co.uk

HAYVENHURSTS
CHARTERED ACCOUNTANTS

Our ref: SFC/BM/2168/DH

23rd December 2002


The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Dear Sir,

PORTHCAWL MARINA SITES LIMITED

We enclose herewith the certified abbreviated financial statements for the year ended 30th April 2002 for your attention.

Yours faithfully



HAYVENHURSTS LIMITED

Encl.,