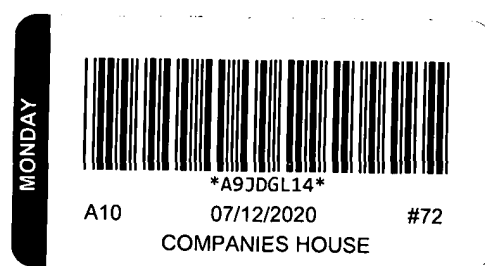


Company registration number: 02042768  
Charity registration number: 295006



**UNITED KINGDOM-JAPAN  
21<sup>ST</sup> CENTURY GROUP**  
(A company limited by guarantee)

**Unaudited Financial Statements  
For the year end 31 March 2020**

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS 2020**

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Balance Sheet	8
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**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**OFFICERS AND PROFESSIONAL ADVISERS**

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**MEMBERS OF THE BOARD (DIRECTORS)**

Rt Hon Lord Lansley of Orwell CBE PC (Chairman)  
Rt Hon Lord McConnell of Glenscorrodale PC (Treasurer)  
David Fitton CMG (Executive Director)  
Baroness Barker  
Dr Lisa Cameron MP  
Rt Hon Lord Cunningham of Felling PC DL PhD  
Alan Donnelly  
Dr John Nilsson Williamson-Wright  
Simone Niven  
David Richardson  
Nigel Talboys  
Sir David Warren KCMG

**SECRETARY**

David Fitton CMG

**REGISTERED OFFICE**

c/o The Japan Society  
13/14 Cornwall Terrace  
London  
NW1 4QP

**CHARITY NO.:** 295006

**COMPANY NO.:** 02042768

**BANKERS**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

**SOLICITORS**

Mayer Brown Rowe & Maw LLP  
11 Pilgrim Street  
London  
EC4V 6RW

**INDEPENDENT EXAMINER**

Darren Harding ACA, FCCA, DChA  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex RH10 1HT

# **UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**

**(A company limited by guarantee)**

## **REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **INCORPORATION AND REGISTRATION AS A CHARITY**

The company is incorporated under the Companies Act and is limited by guarantee, the liability of each member being limited to £1. At 31 March 2020 there were 60 members and associate members (2019 - 60).

The company is registered with the Charity Commission, registration number 295006 and Companies House, registration number 02042768.

### **BOARD**

The members of the Board are the directors of the company for the purposes of company law and are shown below.

The members of the Board who served during the year were as follows:

Rt Hon Lord Lansley of Orwell CBE PC (Chairman)

Rt Hon Lord McConnell of Glenscorrodale PC (Treasurer)

David Fitton CMG (Executive Director)

Baroness Barker (appointed 30 October 2019)

Dr Lisa Cameron MP

Rt Hon Lord Cunningham of Felling PC DL PhD

Alan Donnelly

Rt Hon Baroness Garden of Frognal PC (resigned 30 October 2019)

Dr John Nilsson Williamson-Wright

Ms Simone Niven

David Richardson

Nigel Talboys

Sir David Warren KCMG

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Governing Document

The UK-Japan 21<sup>st</sup> Century Group ("the Group") is a charitable company limited by guarantee governed by its Memorandum and Articles of Association amended in 2003 and further amended in 2010, 2014 and 2018 to take account of the latest governance practice.

There is a wider informal group known as 'Members of the Group' who are invited to attend the Annual General Meeting and any other appropriate meetings that may be called by the Chairman. The members consider the annual report of the Board at the Annual General Meeting, discuss objectives for the next annual conference and confirm the appointment of new directors who have been invited to join the Board subsequent to the previous Annual General Meeting. One-third of the Board of Directors in rotation are required to resign each year and seek re-election at the Annual General Meeting. Members are also asked to confirm the re-appointment of those seeking re-election.

# **UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**

**(A company limited by guarantee)**

## **REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2020**

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### Appointment of Directors

The Board, in accordance with practice laid down in the Articles of Association, appoints directors. Such appointments are confirmed at the Annual General Meeting. Under changes introduced at the October 2014 AGM, directors (who are not the nominees of sponsors) are normally appointed for two 3-year terms. By exception, individual members may be offered a 1-year extension on an annual basis with the agreement of the Board.

### Organisation

There must be a minimum of 3 and up to a maximum of 18 directors on the Board. The Board meets quarterly to make executive decisions. In the interim the company is run by the Executive Director, who remains in close contact with the Chairman and the Treasurer. Secretariat support and the keeping of accounts are provided by the Japan Society, which is contracted for this by the Board.

### Risk Management

The greatest risk to the future of the Group is that it will find it impossible to raise the funds necessary for its administration and the holding of the annual conference. To counter this risk, the Board has instituted a fundraising strategy to secure and maintain the commitment of further sponsors. The Board continues to review the level of contributions and the implementation of the strategy at its quarterly Board meetings. The current reserves and contributions are sufficient to meet projected expenditure for at least the next 12 months, including the planned conference in Japan in September 2020.

## **OBJECTIVES AND ACTIVITIES**

### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Objectives

The objectives of the company are to advance the education of the citizens of the United Kingdom and Japan in all aspects of each other's public institutions and systems of government, as well as each other's political and economic institutions, industry, social sciences and culture.

### Activities

The Group pursues its objectives through holding an annual conference with its Japanese counterparts, alternately in Britain and Japan. As part of the conference programme, delegates meet with the respective Prime Ministers and attend further events and meetings hosted by government representatives and other bodies. Following each conference, the British Co-Chairman submits to the British Prime Minister recommendations formulated by the Group at the conference, notably on ways in which cooperation and collaboration between the two countries might be enhanced.

The Executive Director maintains regular contact with relevant UK-Japan bodies throughout the year to ensure that any outstanding issues in the bilateral relationship are addressed by the Group. Conference feedback is communicated directly to the wider membership and there is an opportunity at the AGM for members to contribute to the agenda of future conferences.

In addition, the Group periodically organises and has involvement in public seminars and meetings that address aspects of UK-Japan relations and build on the themes and recommendations of the annual conference.

## **ACHIEVEMENTS AND PERFORMANCE**

Eleven Board directors attended the 36<sup>th</sup> annual conference on 6-8 September 2019 at the University of Kent, together with seven UK guest speakers/delegates from, business, the media and academia. There were an additional twenty one senior delegates from Japan. Before the conference, a luncheon meeting for the Group and other guests from the UK-Japan community was held at the National Liberal Club and hosted by the Japan Society and the Japanese Chamber of Commerce & Industry. A welcome reception for the Japanese delegation was hosted by the Foreign & Commonwealth Office. The London programme concluded with a dinner for both Japanese and British conference delegates, hosted by HE Ambassador Koji Tsuruoka.

The conference discussed the latest political and economic developments in both countries; trade and investment relations and the world economy; security challenges for the UK and Japan; and policy responses to the digital revolution.

# **UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**

## **(A company limited by guarantee)**

### **REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2020**

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The Group concluded its conference discussions with a series of substantive joint recommendations. These have been published with the Chairmen's Summary on the websites of the Japan Society and the Japan Center for International Exchange, and circulated to the wider membership of the Group.

The UK Co-Chairman, Lord Lansley, communicated a summary of the Group's discussions at the 2019 conference together with the conference recommendations to the Prime Minister. A response has been received with line-by-line commentary on the recommendations.

Planning for the Autumn 2020 annual conference in the UK has begun during the course of 2019-20, although there remains some uncertainty over the timing and format given the restrictions in place in both countries related to COVID-19.

#### **FUTURE PLANS**

The Group's conferences are organised so as to promote and fulfill the Group's objectives as above, and in particular to bring to bear a senior non-governmental perspective on enhancing UK-Japan cooperation and collaboration. The value of the conferences may be shown by the influential nature of the representation from parliament, business, the media and academia present on both sides and by the importance attached to the summary and recommendations that they produce for the two Prime Ministers. This is reflected in the response received from both governments and the specific areas of follow-up that are pursued.

The Group is committed to building on the discussions that take place at the annual conference by periodically organising events that highlight aspects of UK-Japan relations.

#### **FINANCIAL REVIEW**

At 31 March 2020, the Group held unrestricted reserves of £60,167. The Group's reserves continue to be sufficient to cover 12 months expenditure in line with the Group's reserves policy. The Group's income comes from five major sponsors and the Foreign and Commonwealth Office.

The Directors have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The group is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the group has adequate reserves and committed future grants from supportive and solvent funders.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors (who are also the Trustees of United Kingdom-Japan 21<sup>st</sup> Century Group for the purposes of charity law) are responsible for preparing the Report of the Board of Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the result of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the Group's independent examiner is unaware; and
- the Directors have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

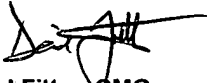
**REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH  
2020**

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**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the Board 21/10/2020  
and signed on behalf of the Board



**David Fitton CMG**  
Executive Director

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**

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**Independent examiner's report to the trustees of United Kingdom-Japan 21st Century Group ('the Charitable Company')**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

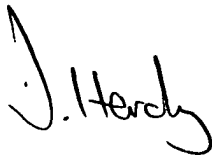
Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



**Darren Harding ACA, FCCA, DChA**  
Richard Place Dobson Services Limited  
Chartered Accountants  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Date: 26/11/2020

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 March 2020**

	Notes	2020	2019
<b>Income and expenditure</b>		<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations and sponsorship	3	45,600	60,600
Charitable activities – reimbursement of conference delegates' expenses		5,379	4,963
Investment income – bank interest receivable		71	31
<b>Total income</b>		<b>51,050</b>	<b>65,594</b>
<b>Expenditure on:</b>			
Direct charitable activities:		60,160	71,590
<b>Net incoming / (outgoing) resources, being net income / (expenditure) for the year</b>		<b>(9,110)</b>	<b>(5,996)</b>
<b>Total funds brought forward</b>		<b>69,277</b>	<b>75,273</b>
<b>Total funds carried forward</b>		<b>60,167</b>	<b>69,277</b>

The net incoming/(outgoing) resources for the current and preceding year are derived from continuing operations. All amounts relate to unrestricted funds.

The notes of pages 9 to 13 form part of these financial statements.

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**Balance sheet as at 31 March 2020**

	Notes	2020	2019
		£	£
<b>Current assets</b>			
Debtors	6	18,709	9,000
Cash at bank and in hand		43,178	62,902
		<b>61,887</b>	<b>71,902</b>
<b>Creditors: amounts falling due within one year</b>	7	1,720	2,625
<b>Net current assets</b>		<b>60,167</b>	<b>69,277</b>
<b>Total assets less current liabilities</b>		<b>60,167</b>	<b>69,277</b>
<b>Unrestricted funds</b>			
Income and expenditure account		60,167	69,277

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

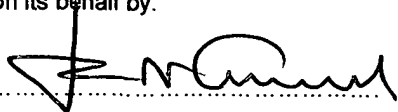
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21 October 2020 and were signed on its behalf by:



**Lord McConnell of Glenscorrodale**  
Treasurer

The notes of pages 9 to 13 form part of these financial statements.

# **UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**

## **(A company limited by guarantee)**

### **Notes to the financial statements**

#### **For the year ended 31 March 2020**

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#### **1. General information**

United Kingdom-Japan 21<sup>st</sup> Century Group is a charitable company limited by guarantee incorporated and registered in England and Wales (company number 2042768, charity number 295006). The address of the registered office is given on page 1. The nature of the Group's operations and activities is given in Report of the Board of Directors.

#### **2. Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011. The functional currency is the same as the presentational currency (GBP) and is rounded to the nearest pound.

The Group constitutes a public benefit entity as defined by FRS 102.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The preparation of the financial statements requires the Directors to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Directors' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Directors consider that there are no key sources of estimation uncertainty.

##### **Going concern**

The Directors are confident that the company has adequate reserves and resources to continue operations for the foreseeable future and is well placed to manage its business risks successfully despite the current uncertain economic outlook. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **Income**

Income from donations, sponsorship and bank interest are accounted for on a receivable basis.

##### **Direct charitable expenditure**

Expenditure is accounted for on an accruals basis. Direct charitable expenditure includes all expenditure directly related to the objects of the charity and comprises of:

Annual conference expenses consist of hotel, transport, subsistence and other administrative costs.

##### **Other expenditure**

Governance costs represent expenditure incurred in the management of the charity's assets, organizational administration, and compliance with constitutional and statutory requirements. This expenditure is deemed to be support costs of the organization.

##### **Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Debtors**

Debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2020**

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**Accounting policies (continued)**

**Cash at bank and in hand**

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments which are readily convertible, being those with original maturities of three months or less.

**Creditors**

Creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

**Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

**Fund Accounting**

**Unrestricted funds**

Unrestricted funds are donations, investment income and other incoming resources receivable or generated for the objects of the charity. The general fund therefore comprises those monies which may be used towards meeting the charitable objectives of the Trust at the discretion of the directors.

**3. Voluntary income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Donations and sponsorship</b>		
Foreign and Commonwealth Office	<b>8,100</b>	8,100
Crown Agents	<b>7,500</b>	7,500
BAE Systems Plc	-	7,500
GlaxoSmithKline	<b>7,500</b>	7,500
Navitas		7,500
Rio Tinto	<b>7,500</b>	7,500
Sovereign Strategy	<b>7,500</b>	7,500
Terumo BCT	<b>7,500</b>	7,500
	<hr/>	<hr/>
	<b>45,600</b>	60,600
	<hr/>	<hr/>

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2020**

<b>4. Annual conference expenses</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hotel, transport, subsistence and other administrative costs	<b>37,482</b>	49,333
Executive Director's fees	<b>12,000</b>	12,000
Employer's national insurance	<b>465</b>	493
Sundry expenses	<b>883</b>	419
	<b>50,830</b>	62,245

<b>5. Support and Governance costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Japan Society Secretarial Services	<b>7,500</b>	7,500
Bank charges	<b>109</b>	194
Independent Examiner Fee	<b>1,500</b>	1,500
Sundry expenses	<b>221</b>	151
	<b>9,330</b>	9,345

The number of Directors receiving remuneration for the year was 1 (2019 - 1). The United Kingdom-Japan 21<sup>st</sup> Century Group does not have any employees (2019 - nil).

<b>6. Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Donations and sponsorship	<b>18,000</b>	9,000
Prepayments and other debtors	<b>709</b>	-
	<b>18,709</b>	9,000

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2020**

<b>7. Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>220</b>	
Accruals	<b>1,500</b>	1,500
Other taxes, VAT, and social security		1,125
	<hr/>	<hr/>
	<b>1,720</b>	2,625
	<hr/>	<hr/>
<b>8. Unrestricted funds</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Income and expenditure account	<b>69,277</b>	75,273
Balance brought forward 1 April		
Surplus / (deficit) for the year	<b>(9,110)</b>	(5,996)
	<hr/>	<hr/>
<b>Balance at 31 March</b>	<b>60,167</b>	69,277
	<hr/>	<hr/>

**9. Related party transactions**

The Directors consider themselves as comprising the Key Management Personnel of the Group, responsible for directing and controlling the Group. Director's remuneration and national insurance expenses of £12,465 (2019 - £12,493) comprise fees and expenses for the current year paid to David Fitton. The payment of Director's remuneration is in respect of services provided in the running of the annual conference and related activity, and was approved by the Directors at a Board Meeting.

During the year £280 (2019 - £750) of travel and sundry expenses were reimbursed to 2 (2019 - 5) Directors.

The Group has no employees and therefore no staff received more than £60,000 in employee benefits in the year (2019: £nil).

The company is controlled by the Board. The Board does not consider there to be an ultimate controlling party.

**10. Taxation**

United Kingdom-Japan UK 21<sup>st</sup> Century Group is a registered charity and is therefore exempt from taxation of its income and gains as the Charity falls within the definition of charitable company as defined in Part 1, Schedule 6 of the Finance Act 2010. No tax charge has arisen during the year.

**UNITED KINGDOM-JAPAN 21<sup>ST</sup> CENTURY GROUP**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2020**

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**11. Post Balance Sheet Events**

As a direct consequence of the Coronavirus (COVID-19) pandemic, and in accordance with UK government guidelines United Kingdom-Japan 21st Century Group has reviewed its plans for the 2020 conference, scheduled to be held in Japan, and is making arrangements to proceed with the event in an *alternative format*.

At the date of approval of the accounts it has not been possible to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the accounts as a result of the pandemic.