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Private & confidential
The Directors
Waverton Investment Management Limited
21 St James's Square
London
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Our ref SAN5548902467
Contact Nicholas Edmonds
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03 November 2014

Dear Sirs

Ceasing to act as auditors of Waverton Investment Management Limited (formerly J O Hambro Investment Management Limited) (no. 2042285)

We hereby give notice that we shall not be seeking reappointment as auditors of Waverton Investment Management Limited (formerly J O Hambro Investment Management Limited) (no. 2042285), when our present term of office expires

We enclose our statutory statement given in connection with our ceasing to act

Yours faithfully,

KPMG Audit Plc

