

**Registered Number 02042125**

**Abbey Architectural Ironmongery Company Limited**

**Abbreviated Accounts**

**31 July 2011**

**Abbey Architectural Ironmongery Company Limited**

**Registered Number 02042125**

**Company Information**

**Registered Office:**

Unit 12  
Lomax Street  
Rochdale  
Lancashire  
OL12 0DN

## Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	438,273	471,914
		<u>438,273</u>	<u>471,914</u>
<b>Current assets</b>			
Stocks		174,380	169,380
Debtors		118,554	118,652
Investments		58,083	53,515
Cash at bank and in hand		112,758	118,719
Total current assets		<u>463,775</u>	<u>460,266</u>
<b>Creditors: amounts falling due within one year</b>	3	(194,841)	(227,466)
<b>Net current assets (liabilities)</b>		268,934	232,800
<b>Total assets less current liabilities</b>		<u>707,207</u>	<u>704,714</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(284,208)	(298,729)
<b>Total net assets (liabilities)</b>		<u>422,999</u>	<u>405,985</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		422,799	405,785
<b>Shareholders funds</b>		<u>422,999</u>	<u>405,985</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2011

And signed on their behalf by:

**Mrs T A Bleackley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 August 2010	595,641
Additions	1,115
Disposals	(6,310)
At 31 July 2011	<u>590,446</u>
 <b>Depreciation</b>	
At 01 August 2010	123,727
Charge for year	32,255
On disposals	(3,809)
At 31 July 2011	<u>152,173</u>
 <b>Net Book Value</b>	
At 31 July 2011	438,273

At 31 July 2010	-	<u>471,914</u>
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3 **Creditors**

	2011	2010
	£	£
Secured Debts	298,696	312,899

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100

5 **Transactions with directors**

During the year dividends amounting to £30,250 (2010 : £50,000) were paid to the directors.