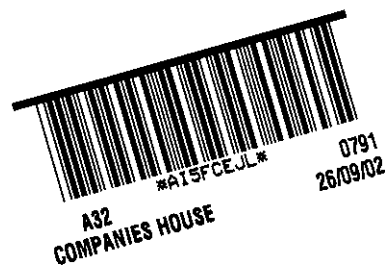


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002  
FOR  
C.S. PROPERTY CO LIMITED

Simon Ling and Company  
Chartered Accountants  
7/11 Woodcote Road  
Wallington  
Surrey  
SM6 0LH



**C.S. PROPERTY CO LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2002**

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**C.S. PROPERTY CO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2002**

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**DIRECTOR:** G L Capel

**SECRETARY:** B L Capel

**REGISTERED OFFICE:** 43 Oakdene Road  
Redhill  
Surrey  
RH1 6BT

**REGISTERED NUMBER:** 2042001

**ACCOUNTANTS:** Simon Ling and Company  
Chartered Accountants  
7/11 Woodcote Road  
Wallington  
Surrey  
SM6 0LH

**C.S. PROPERTY CO LIMITED****ABBREVIATED BALANCE SHEET****31ST MARCH 2002**

	Notes	31.3.02 £	£	31.3.01 £	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		125		167
Investments	3		340,000		411,500
			<u>340,125</u>		<u>411,667</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	4	7,556		7,565	
<b>NET CURRENT LIABILITIES:</b>			<u>(7,556)</u>		<u>(7,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<b>332,569</b>		<b>404,102</b>
<b>CREDITORS:</b>					
Amounts falling due after more than one year	4		220,157		241,874
			<u>£112,412</u>		<u>£162,228</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Revaluation reserve			(27,238)		44,262
Capital redemption reserve			42,141		39,141
Profit and loss account			97,409		78,725
<b>SHAREHOLDERS' FUNDS:</b>			<u>£112,412</u>		<u>£162,228</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**C.S. PROPERTY CO LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2002**

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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G L Capel - DIRECTOR



Approved by the Board on 21st August 2002

The notes form part of these financial statements

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2002

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1st April 2001	
and 31st March 2002	1,390
<b>DEPRECIATION:</b>	
At 1st April 2001	1,223
Charge for year	42
At 31st March 2002	1,265
<b>NET BOOK VALUE:</b>	
At 31st March 2002	125
At 31st March 2001	167

**C.S. PROPERTY CO LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2002**

**3. INVESTMENT PROPERTIES**

	Investment properties £
<b>COST OR VALUATION:</b>	
At 1st April 2001	411,500
Revaluation	(71,500)
	<u>340,000</u>
At 31st March 2002	<u>340,000</u>
<b>NET BOOK VALUE:</b>	
At 31st March 2002	<u>340,000</u>
At 31st March 2001	<u>411,500</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	31.3.02 £	31.3.01 £
Bank loans	<u>159,484</u>	<u>174,737</u>

Creditors include the following debts falling due in more than five years:

	31.3.02 £	31.3.01 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>159,484</u>	<u>174,737</u>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**6. CONTROL**

The ultimate controlling party is the director, Mr G L Capel.