

54

Registration number 2041608

**KEITH HALL FRANCHISING LIMITED**

**Abbreviated accounts**

**for the year ended 28th February 2006**



# KEITH HALL FRANCHISING LIMITED

## Abbreviated balance sheet as at 28th February 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		462,985		441,658
<b>Current assets</b>					
Stocks		12,656		9,795	
Debtors		98,292		79,145	
Cash at bank and in hand		193,290		79,975	
		<u>304,238</u>		<u>168,915</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(341,793)</u>		<u>(298,413)</u>	
<b>Net current liabilities</b>			<u>(37,555)</u>		<u>(129,498)</u>
<b>Total assets less current liabilities</b>			425,430		312,160
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(116,991)</u>		<u>(192,376)</u>
<b>Net assets</b>			<u>308,439</u>		<u>119,784</u>
<b>Capital and reserves</b>					
Called up share capital	4		808		808
Revaluation reserve			28,765		33,250
Profit and loss account			<u>278,866</u>		<u>85,726</u>
<b>Shareholders' funds</b>			<u>308,439</u>		<u>119,784</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**KEITH HALL FRANCHISING LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 28th February 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that members have not required the company to obtain an audit of its accounts for the year in question under Section 249B(2) of the Companies Act 1985.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30th November 2006  
and signed on its behalf by

**T.J. Fee**  
**Director**



**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **KEITH HALL FRANCHISING LIMITED**

### **Notes to the abbreviated financial statements for the year ended 28th February 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standard:

The Financial Reporting Standard for Smaller Entities (effective January 2005). This affects the policy for disclosure of dividends paid during the year. Dividends are paid from equity reserves, rather than being charged through the profit and loss account. The results for the previous year are also amended to show the dividends as paid from reserves.

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Buildings on freehold land	-	Straight line over fifty years
Computer Equipment	-	25% on Cost
Plant and equipment	-	10% on Cost
Fixtures and fittings	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

Depreciation is charged for the whole year of acquisition but none is charged in the year of disposal. No provision is made for the increased replacement cost of fixed assets.

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The scheme is a defined contribution scheme.

# KEITH HALL FRANCHISING LIMITED

## Notes to the abbreviated financial statements for the year ended 28th February 2006

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### 1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Tangible fixed assets £
<b>Cost/revaluation</b>	
At 1st March 2005	541,691
Additions	43,691
At 28th February 2006	<u>585,382</u>
<b>Depreciation</b>	
At 1st March 2005	100,033
Charge for year	22,364
At 28th February 2006	<u>122,397</u>
<b>Net book values</b>	
At 28th February 2006	<u>462,985</u>
At 28th February 2005	<u>441,658</u>

3. Creditors	2006 £	2005 £
Creditors include the following:		
Secured creditors	<u>196,991</u>	<u>272,376</u>

# KEITH HALL FRANCHISING LIMITED

## Notes to the abbreviated financial statements for the year ended 28th February 2006

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4. Share capital	2006 £	2005 £
<b>Authorised</b>		
1,012 Ordinary shares of 1 each	<u>1,012</u>	<u>1,012</u>
<b>Allotted, called up and fully paid</b>		
12 Ordinary A Shares of 1 each	12	12
796 Ordinary B shares of 1 each	<u>796</u>	<u>796</u>
	<u>808</u>	<u>808</u>
<b>Equity Shares</b>		
12 Ordinary A Shares of 1 each	12	12
796 Ordinary B shares of 1 each	<u>796</u>	<u>796</u>
	<u>808</u>	<u>808</u>