

**Abbreviated Financial Statements**  
**for the Year Ended 31 October 2000**  
**for**  
**Handleys (UCD) Limited**



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for the Year Ended 31 October 2000**

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**Handleys (UCD) Limited**

**Company Information  
for the Year Ended 31 October 2000**

**DIRECTORS:** J James  
J P James  
M E Handley

**SECRETARY:** I K Handley

**REGISTERED OFFICE:** The Lodge  
School Lane  
Liverpool  
Merseyside  
L25 7UA

**REGISTERED NUMBER:** 02041200

**ACCOUNTANTS:** Sloan & Co.  
Chartered Accountants  
Stanley Court  
19/23 Stanley Street  
Liverpool  
L1 6AA

**Handleys (UCD) Limited****Abbreviated Balance Sheet****31 October 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		1,071		1,360
			<u>1,071</u>		<u>1,360</u>
<b>CURRENT ASSETS:</b>					
Stocks		625		783	
Debtors		30,517		34,004	
Cash at bank and in hand		5,662		6,413	
		<u>36,804</u>		<u>41,200</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>40,900</u>		<u>57,434</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(4,096)</u>		<u>(16,234)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(3,025)</u>		<u>£(14,874)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(3,125)</u>		<u>(14,974)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(3,025)</u>		<u>£(14,874)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J P James - DIRECTOR

Approved by the Board on 19 January 2001

The notes form part of these financial statements

## Handleys (UCD) Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The company's balance sheet shows an overall deficit of £3,025. The principal element of this deficit comprises other creditors of £13,769. The directors do not anticipate that these creditors will withdraw their support from the company for the foreseeable future, and they therefore consider it appropriate to prepare these financial statements on the going concern basis.

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Floats	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 November 1999	9,994
Disposals	(9,994)
	<hr/>
At 31 October 2000	-
	<hr/>
<b>AMORTISATION:</b>	
At 1 November 1999	9,994
Eliminated on disposals	(9,994)
	<hr/>
At 31 October 2000	-
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2000	-
	<hr/>

**Handleys (UCD) Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 2000**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 November 1999	
and 31 October 2000	<u>22,178</u>
<b>DEPRECIATION:</b>	
At 1 November 1999	20,818
Charge for year	<u>289</u>
At 31 October 2000	<u>21,107</u>
<b>NET BOOK VALUE:</b>	
At 31 October 2000	<u>1,071</u>
At 31 October 1999	<u>1,360</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>