

REGISTERED NUMBER: 02039299 (England and Wales)

AADVARK HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018

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AADVARK HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: Mr S J Hobbs

SECRETARY: Mr D D Hobbs

REGISTERED OFFICE: 242 Gosport Road
Fareham
Hampshire
PO16 0SS

REGISTERED NUMBER: 02039299 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BANKERS: HSBC Bank plc
35 Middle Road
Park Gate
Southampton
Hampshire
SO31 7GH

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		44,958		55,225
Investments	5		<u>2</u>		<u>2</u>
			44,960		55,227
CURRENT ASSETS					
Debtors	6	213,243		214,541	
Cash at bank and in hand		<u>3,517</u>		<u>14,602</u>	
		216,760		229,143	
CREDITORS					
Amounts falling due within one year	7	<u>200,874</u>		<u>194,373</u>	
NET CURRENT ASSETS			15,886		34,770
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,846</u>		<u>89,997</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Capital redemption reserve			5,000		5,000
Retained earnings			<u>50,846</u>		<u>79,997</u>
SHAREHOLDERS' FUNDS			<u>60,846</u>		<u>89,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 August 2018 and were signed by:

Mr S J Hobbs - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Aadvark Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and rounded to the nearest pound (£).

The financial statements relate to Aadvark Holdings Ltd as an individual entity.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

The preparation of financial statement requires the use of estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and revenue and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, event or actions. Actual results may differ from those amounts.

Significant estimates

Depreciation policies are based on the expected useful lives and useful economic lives of the different categories of assets. The directors have used their experience and knowledge of the business to estimate these influencing factors.

Management do not consider there to be any significant judgements used in the preparation of these financial statements.

Revenue recognition

Revenue represents the value of services supplied, excluding value added tax. It is recognised on the date the services are supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash, loans, amounts due to/from group undertakings, trade receivables and payables are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipts/payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>51,289</u>	<u>87,087</u>	<u>33,027</u>	<u>171,403</u>
DEPRECIATION				
At 1 April 2017	51,031	34,283	30,864	116,178
Charge for year	<u>71</u>	<u>8,664</u>	<u>1,532</u>	<u>10,267</u>
At 31 March 2018	<u>51,102</u>	<u>42,947</u>	<u>32,396</u>	<u>126,445</u>
NET BOOK VALUE				
At 31 March 2018	<u>187</u>	<u>44,140</u>	<u>631</u>	<u>44,958</u>
At 31 March 2017	<u>258</u>	<u>52,804</u>	<u>2,163</u>	<u>55,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1 April 2017
and 31 March 20182**NET BOOK VALUE**

At 31 March 2018

2

At 31 March 2017

2

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

£

2017

£

Trade debtors

8

-

Other debtors

213,235214,541213,243214,541

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

£

2017

£

Trade creditors

11,185

13,205

Amounts owed to group undertakings

153,008

142,042

Taxation and social security

5,831

13,336

Other creditors

30,85025,790200,874194,373

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AADVARK HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aadvark Holdings Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Aadvark Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aadvark Holdings Limited and state those matters that we have agreed to state to the director of Aadvark Holdings Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aadvark Holdings Limited and its director for our work or for this report.

It is your duty to ensure that Aadvark Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aadvark Holdings Limited. You consider that Aadvark Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aadvark Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

28 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.