

REGISTERED NUMBER: 02039095 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

24 COLVILLE ROAD LIMITED

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for the Year Ended 31 March 2017**

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24 COLVILLE ROAD LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

C Kyriakidou
D Mercer
Ms B Plunkett
O D W Stapleton
Doctor M G Zolese

SECRETARY:

Ms J L J Stapleton

REGISTERED OFFICE:

18 Holmside Road
London
SW12 8RJ

REGISTERED NUMBER:

02039095 (England and Wales)

ACCOUNTANTS:

Bryars & Co
Cloverfield
Houghton Down
Stockbridge
Hampshire
SO20 6JR

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		3,000		3,000
CURRENT ASSETS					
Debtors	4	<u>5</u>		<u>5</u>	
NET CURRENT ASSETS			<u>5</u>		<u>5</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,005</u>		<u>3,005</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Revaluation reserve	5		<u>3,000</u>		<u>3,000</u>
SHAREHOLDERS' FUNDS			<u>3,005</u>		<u>3,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2017 and were signed on its behalf by:

D Mercer - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

24 Colville Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company has no income or expenditure in its own right. All transactions in the year relate to the maintenance of the common parts and insurance of the property in accordance with the leases held by the members. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charges received from the residents of the property, are held on trust for the residents.

Tangible fixed assets and depreciation

The freehold property of the company represents the cost of acquiring the freehold reversion of 24 Colville Road, London W11. No ground rents are collected from the tenants, who are also the whole of the members of the company. In the opinion of the directors, the value of the freehold will not vary significantly year by year and accordingly its revaluation would involve costs out of proportion to any changes in value. The freehold is therefore stated at historic cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

3. TANGIBLE FIXED ASSETS

		Land and buildings £
COST		
At 1 April 2016 and 31 March 2017		<u>3,000</u>
NET BOOK VALUE		
At 31 March 2017		<u>3,000</u>
At 31 March 2016		<u>3,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>5</u>	<u>5</u>

5. RESERVES

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	<u>3,000</u>

6. CONTRACTUAL COMMITMENTS

The company contracts with third parties in its own name for the supply of services to the property in accordance with the terms of the leases. Such liabilities are recoverable by way of service charge from the leaseholders. As a result, the directors consider it highly unlikely that any liability would fall to be met by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.