

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
24 COLVILLE ROAD LIMITED**

(Reg No 2039095)

THURSDAY



A09 *A7T6WPLM* 70
02/12/2010
COMPANIES HOUSE

24 COLVILLE ROAD LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2010**

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Profit and Loss Account | 7 |

24 COLVILLE ROAD LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTORS.

O D W Stapleton
B Plunkett
C Kyrakidou
D Mercer
Dr M Zolese

SECRETARY:

Mrs J L J Stapleton

REGISTERED OFFICE:

18 Holmside Road
London
SW12 8RJ

REGISTERED NUMBER:

2039095 (England and Wales)

ACCOUNTANTS.

Bryars & Co
Cloverfield
Houghton Down
Stockbridge
SO20 6JR

24 COLVILLE ROAD LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2010**

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of owning the freehold of and maintaining 24 Colville Road, London W11

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

O D W Stapleton
B Plunkett
C Kyriakidou
D Mercer
Dr M Zolese

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



D Mercer - Director

17 October 2010

24 COLVILLE ROAD LIMITED

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2010**

| | Notes | 31 3 10 £ | 31 3 09 £ |
|---|-------|-------------------|-----------------------|
| TURNOVER | | 7,500 | 11,136 |
| Administrative expenses | | <u>6,504</u> | <u>15,576</u> |
| OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 996 | (4,440) |
| Tax on profit/(loss) on ordinary activities | 3 | <u>-</u> | <u>-</u> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | <u><u>996</u></u> | <u><u>(4,440)</u></u> |

The notes form part of these financial statements

24 COLVILLE ROAD LIMITED

BALANCE SHEET

31 March 2010

| | Notes | 31 3 10 £ | £ | 31 3 09 £ | £ |
|--|-------|--------------|---------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 3 000 | | 3,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 6,214 | | 3,953 | |
| Cash at bank | | 3,734 | | 4,999 | |
| | | <u>9,948</u> | | <u>8,952</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 2,086 | | 2,086 | |
| NET CURRENT ASSETS | | | <u>7,862</u> | | <u>6,866</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>10,862</u> | | <u>9,866</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 5 | | 5 |
| Revaluation reserve | 8 | | 3,000 | | 3,000 |
| Profit and loss account | 8 | | 7,857 | | 6,861 |
| SHAREHOLDERS' FUNDS | | | <u>10,862</u> | | <u>9,866</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 17 October 2010 and were signed on its behalf by



D Mercer - Director

The notes form part of these financial statements

24 COLVILLE ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2009 - operating loss) is stated after charging

| | 31 3 10 £ | 31 3 09 £ |
|--|--------------|--------------|
| Directors' remuneration and other benefits etc | - | - |

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

4 TANGIBLE FIXED ASSETS

| | Land and buildings £ |
|--------------------------------------|----------------------------|
| COST | |
| At 1 April 2009 and 31 March 2010 | 3,000 |
| NET BOOK VALUE | |
| At 31 March 2010 | 3,000 |
| At 31 March 2009 | 3,000 |

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 3 10 £ | 31 3 09 £ |
|---------------|--------------|--------------|
| Other debtors | 6,214 | 3,953 |

24 COLVILLE ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2010

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 3 10 | 31 3 09 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 15 | 15 |
| Other creditors | 2,071 | 2,071 |
| | <u>2,086</u> | <u>2,086</u> |

7 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 31 3 10 | 31 3 09 |
|----------------------------------|----------|---------------|----------|----------|
| Number | Class | Nominal value | £ | £ |
| 5 | Ordinary | £1 | <u>5</u> | <u>5</u> |

8 RESERVES

| | Profit and loss account | Revaluation reserve | Totals |
|---------------------|-------------------------|---------------------|---------------|
| | £ | £ | £ |
| At 1 April 2009 | 6,861 | 3,000 | 9,861 |
| Profit for the year | 996 | | 996 |
| | <u>7,857</u> | <u>3,000</u> | <u>10,857</u> |
| At 31 March 2010 | | | |

24 COLVILLE ROAD LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2010**

| | 31 3 10 | | 31 3 09 | |
|-----------------------------|-------------------|------------|-------------------|----------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Income | | 7,500 | | 11,136 |
| Expenditure | | | | |
| Insurance | 4,020 | | 3,878 | |
| Light and heat | 114 | | 111 | |
| Repairs and renewals | 65 | | 9,362 | |
| Cleaning | 713 | | 717 | |
| Sundry expenses | 14 | | - | |
| Accountancy | 400 | | 411 | |
| Legal and professional fees | 1,120 | | 1,037 | |
| | <u> </u> | 6,446 | <u> </u> | 15,516 |
| | | 1,054 | | (4,380) |
| Finance costs | | | | |
| Bank charges | | 58 | | 60 |
| NET PROFIT/(LOSS) | | <u>996</u> | | <u>(4,440)</u> |

This page does not form part of the statutory financial statements