

**CHROMAGRAPHS LIMITED**  
**REPORT AND UNAUDITED ACCOUNTS**

**31 MARCH 2008**

**Registered No. 2038726**

FRIDAY



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COMPANIES HOUSE

**CHROMAGRAPHS LIMITED**

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* These pages do not form part of the statutory accounts.	

**CHROMAGRAPHS LIMITED**

**DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 31 March 2008.

**Principal activities**

The principal activity of the company throughout the year was the design and production of advertisements, packaging and publications.

**Directors**

The director who served the company throughout the year was Mr N K Hingley.

In accordance with the Articles of Association the director is not required to retire by rotation.

**Small company rules**

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**By order of the Board**

A handwritten signature in black ink, appearing to read 'N K Hingley', written over a horizontal line.

**Mr N K Hingley**  
**Director**

**22 January 2009**

**CHROMAGRAPHS LIMITED**

**BALANCE SHEET**

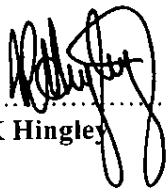
		<b><u>2008</u></b>		<b><u>31 MARCH 2008</u></b>	
	<b><u>Notes</u></b>	£	£	£	£
<b>Tangible fixed assets</b>	2		341		650
<b>Current assets</b>					
Stock and work in progress		352		365	
Debtors	3	19697		21113	
Cash at bank		8125		11677	
		<u>28174</u>		<u>33155</u>	
<b>Creditors (amounts falling due within one year)</b>	4	<u>3865</u>		<u>1681</u>	
<b>Net current assets</b>			<u>24309</u>		<u>31474</u>
<b>Net assets</b>			<u>24650</u>		<u>32124</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account	6		<u>24550</u>		<u>32024</u>
			<u>24650</u>		<u>32124</u>

The director confirms that:

- (a) for the year ending 31 March 2008 the company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985,
- (b) no notice has been deposited under Section 249B(2) in relation to its accounts for the financial year, and
- (c) he acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 22 January 2009.

  
 .....Director  
 N K Hingley

**CHROMAGRAPHS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2008**

	<u>Notes</u>	£	<u>2008</u>	£	£	<u>2007</u>	£
<b>Turnover</b>				23423			20869
<b>Cost of sales</b>				(3493)			(465)
				<hr/>			<hr/>
<b>Gross profit</b>				19930			20404
Distribution costs		131				93	
Administrative costs		25016				21948	
				<hr/>		<hr/>	
				25147			(22041)
				<hr/>			<hr/>
<b>Operating (loss)</b>	7			(5217)			(1637)
Interest receivable				243			142
				<hr/>			<hr/>
<b>(Loss) on ordinary activities before taxation</b>				(4974)			(1495)
<b>Tax on ordinary activities</b>	9			-			-
				<hr/>			<hr/>
<b>(Loss) for the financial year</b>	6			(4974)			(1495)
				<hr/>			<hr/>

**CHROMAGRAPHS LIMITED**

**NOTES TO THE ACCOUNTS**

**31 MARCH 2008**

**1 Accounting policies**

**Accounting basis and standards**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Furniture and equipment      20% straight line

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

**Turnover**

Turnover represents the value of services provided net of value added tax.

**2 Tangible fixed assets**

	<b><u>Furniture and equipment</u></b> £	<b><u>Total</u></b> £
<b>Cost</b>		
At 1 April 2007 and 31 March 2008	32330	32330
	-----	-----
<b>Depreciation</b>		
At 1 April 2007	31680	31680
Charge for the year	309	309
	-----	-----
At 31 March 2008	31989	31989
	-----	-----
<b>Net book values</b>		
At 31 March 2008	341	341
	-----	-----
At 31 March 2007	650	650
	-----	-----

**CHROMAGRAPHS LIMITED**

**NOTES TO THE ACCOUNTS**

**31 MARCH 2008**

**3 Debtors**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	£	£
<b>Due within one year</b>		
Trade debtors	19320	20477
Other debtors	377	636
	<hr/>	<hr/>
	19697	21113
	<hr/>	<hr/>

**4 Creditors (amounts falling due within one year)**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	£	£
Trade creditors	765	27
Social security and other taxes	1675	123
Other creditors	1425	1531
	<hr/>	<hr/>
	3865	1681
	<hr/>	<hr/>

**5 Called up share capital**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	£	£
<b>Authorised, called up, allotted and fully paid</b>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

**6 Profit and loss account**

	£
At 1 April 2007	32024
Loss for the year	(4974)
Dividend	(2500)
	<hr/>
At 31 March 2008	24550
	<hr/>

**CHROMAGRAPHS LIMITED**

**NOTES TO THE ACCOUNTS**

**31 MARCH 2008**

<b>7</b>	<b>Operating (loss)</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
		<b>£</b>	<b>£</b>
	<b>Operating (loss) is stated after charging :</b>		
	Depreciation of owned tangible fixed assets	309	599
		<hr/>	<hr/>
<b>8</b>	<b>Director's emoluments</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
		<b>£</b>	<b>£</b>
	Aggregate emoluments	16650	15000
		<hr/>	<hr/>
<b>9</b>	<b>Taxation</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
		<b>£</b>	<b>£</b>
	Corporation tax at the rate of 0% (2007 0%)	-	-
		<hr/>	<hr/>
<b>10</b>	<b>Capital commitments</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
		<b>£</b>	<b>£</b>
	Expenditure contracted but not provided in the accounts	-	-
		<hr/>	<hr/>

**11 Related party**

For the whole year the company was under the control of Mr N K Hingley, the majority shareholder and managing director of the company.