

**CHROMAGRAPHS LIMITED**  
**REPORT AND UNAUDITED ACCOUNTS**

**31 MARCH 2006**

**Registered No. 2038726**

WEDNESDAY



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24/01/2007  
COMPANIES HOUSE

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**CHROMAGRAPHS LIMITED**

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* These pages do not form part of the statutory accounts.	

**CHROMAGRAPHS LIMITED**

**DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 31 March 2006.

**Principal activities**

The principal activity of the company throughout the year was the design and production of advertisements, packaging and publications.

**Directors and their interests**

The director who served the company during the year together with his interests in the shares of the company at the beginning and end of the year, was as follows:

	At 31 March 2006 <u>Ordinary £1 shares</u>	At 1 April 2005 <u>Ordinary £1 shares</u>
Mr N K Hingley	95	95

In accordance with the Articles of Association the director is not required to retire by rotation.

**Small company rules**

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**By order of the Board**



**Mr N K Hingley**  
**Director**

**22 January 2007**

# CHROMAGRAPHS LIMITED

## BALANCE SHEET

		<u>2006</u>		<u>31 MARCH 2006</u>	
	<u>Notes</u>	£	£	£	£
<b>Tangible fixed assets</b>	2		1249		1380
<b>Current assets</b>					
Stock and work in progress		276		303	
Debtors	3	29198		28449	
Cash at bank		6127		16863	
		<u>35601</u>		<u>45615</u>	
<b>Creditors (amounts falling due within one year)</b>	4	<u>3231</u>		<u>7592</u>	
<b>Net current assets</b>			32370		38023
<b>Net assets</b>			<u>33619</u>		<u>39403</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account	6		33519		39303
			<u>33619</u>		<u>39403</u>

The director confirms that:

- (a) for the year ending 31 March 2006 the company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985,
- (b) no notice has been deposited under Section 249B(2) in relation to its accounts for the financial year, and
- (c) he acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts. so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on 22 January 2007.

  
 .....Director  
 N K Hingley

**CHROMAGRAPHS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2006**

	<u>Notes</u>	£	<u>2006</u> £	<u>2005</u> £
Turnover			28604	29616
Cost of sales			(4429)	(1399)
Gross profit			24175	28217
Distribution costs		99		104
Administrative costs		30098		24007
			(30197)	(24111)
Operating (loss)profit	7		(6022)	4106
Interest receivable			238	287
(Loss)/profit on ordinary activities before taxation			(5784)	4393
Tax on ordinary activities	9		-	-
(Loss)/profit for the financial year	6		(5784)	4393

**CHROMAGRAPHS LIMITED**

**NOTES TO THE ACCOUNTS**

**31 MARCH 2006**

**1 Accounting policies**

**Accounting basis and standards**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Furniture and equipment	20% straight line
Motor vehicles	25% reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

**Turnover**

Turnover represents the value of services provided net of value added tax.

**2 Tangible fixed assets**

	<b><u>Furniture and equipment</u></b>	<b><u>Motor vehicles</u></b>	<b><u>Total</u></b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2005	31490	700	32190
Additions	840	-	840
Disposals	-	(700)	(700)
	<hr/>	<hr/>	<hr/>
At 31 March 2006	32330	-	32330
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2005	30166	644	30810
Charge for the year	915	12	927
On disposals	-	(656)	(656)
	<hr/>	<hr/>	<hr/>
At 31 March 2006	31081	-	31081
	<hr/>	<hr/>	<hr/>
<b>Net book values</b>			
At 31 March 2006	1249	-	1249
	<hr/>	<hr/>	<hr/>
At 31 March 2005	1324	56	1380
	<hr/>	<hr/>	<hr/>

**CHROMAGRAPHS LIMITED**

**NOTES TO THE ACCOUNTS**

**31 MARCH 2006**

**3 Debtors**

	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
<b>Due within one year</b>		
Trade debtors	28845	27993
Other debtors	353	456
	<hr/>	<hr/>
	29198	28449
	<hr/>	<hr/>

**4 Creditors (amounts falling due within one year)**

	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
Trade creditors	1143	839
Social security and other taxes	1085	279
Other creditors	1003	6474
	<hr/>	<hr/>
	3231	7592
	<hr/>	<hr/>

**5 Called up share capital**

	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
<b>Authorised, called up, allotted and fully paid</b>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

**6 Profit and loss account**

	£
At 1 April 2005	39303
Loss for the year	(5784)
	<hr/>
At 31 March 2006	33519
	<hr/>

**CHROMAGRAPHS LIMITED**

**NOTES TO THE ACCOUNTS**

**31 MARCH 2006**

**7 Operating (loss)profit**

	<u>2006</u>	<u>2005</u>
	£	£
Operating (loss)profit is stated after charging :		
Depreciation of owned tangible fixed assets	927	1000
Loss on disposal of tangible fixed assets	44	-
	<hr/>	<hr/>

**8 Director's emoluments**

	<u>2006</u>	<u>2005</u>
	£	£
Aggregate emoluments	16550	15850
	<hr/>	<hr/>

**9 Taxation**

	<u>2006</u>	<u>2005</u>
	£	£
Corporation tax at the rate of 0% (2005 0%)	-	-
	<hr/>	<hr/>

**10 Capital commitments**

	<u>2006</u>	<u>2005</u>
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<hr/>	<hr/>

**11 Related party**

For the whole year the company was under the control of Mr N K Hingley, the majority shareholder and managing director of the company.