

**Registered Number 02038457**

**CARVAL COMPUTING LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	38,782	40,150
Investments	3	3,845	3,847
		<u>42,627</u>	<u>43,997</u>
<b>Current assets</b>			
Stocks		300	300
Debtors		274,126	360,792
Cash at bank and in hand		170,497	264,523
		<u>444,923</u>	<u>625,615</u>
<b>Net current assets (liabilities)</b>		<u>444,923</u>	<u>625,615</u>
<b>Total assets less current liabilities</b>		<u>487,550</u>	<u>669,612</u>
<b>Creditors: amounts falling due after more than one year</b>		(317,373)	(540,369)
<b>Provisions for liabilities</b>		(7,354)	(7,539)
<b>Total net assets (liabilities)</b>		<u>162,823</u>	<u>121,704</u>
<b>Capital and reserves</b>			
Called up share capital	4	36	36
Share premium account		49,975	49,975
Other reserves		103	103
Profit and loss account		112,709	71,590
<b>Shareholders' funds</b>		<u>162,823</u>	<u>121,704</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

**Mr J P Sweby, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Revenue – described as turnover – is the value of goods (net of Value Added Tax) provided to customers during the year, plus the value of work (net of Value Added Tax) performed during the year with respect to services.

Revenue in respect of software support contract income is recognised evenly over the duration of the contract period.

Revenue in respect of deposits invoiced to customers in advance is recognised at the time of supply of goods and/or services.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 3 years on the straight line basis

Computer equipment - 3 years on the straight line basis

**Valuation information and policy****Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2014	87,738
Additions	5,664
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>93,402</u>
<b>Depreciation</b>	
At 1 October 2014	47,588
Charge for the year	7,032
On disposals	-
At 30 September 2015	<u>54,620</u>
<b>Net book values</b>	
At 30 September 2015	<u>38,782</u>
At 30 September 2014	<u>40,150</u>

## 3 Fixed assets Investments

Fixed Asset investments of £3,845 (2014 - £3,845) are held by the company. The company's investment in its 100% owned dormant subsidiary, Gery Business Systems Limited which is registered in England and Wales is £nil (2014 - £2).

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
36 Ordinary shares of £1 each	36	36

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