

Registration number 2038457

Carval Computing Limited
Abbreviated accounts
for the year ended 30 September 2011

TUESDAY



A34 *A10PYHW8* #212
17/01/2012
COMPANIES HOUSE

Carval Computing Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Carval Computing Limited

**Abbreviated balance sheet
as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	18,133	3,710
Investments	2	3,847	3,847
		<u>21,980</u>	<u>7,557</u>
Current assets			
Stocks		300	300
Debtors		219,816	205,219
Cash at bank and in hand		265,627	172,228
		<u>485,743</u>	<u>377,747</u>
Creditors: amounts falling due within one year		<u>(261,963)</u>	<u>(269,817)</u>
Net current assets		<u>223,780</u>	<u>107,930</u>
Total assets less current liabilities		<u>245,760</u>	<u>115,487</u>
Provisions for liabilities		<u>(887)</u>	<u>402</u>
Net assets		<u>244,873</u>	<u>115,889</u>
Capital and reserves			
Called up share capital	3	101	101
Share premium account		49,975	49,975
Other reserves		38	38
Profit and loss account		194,759	65,775
Shareholders' funds		<u>244,873</u>	<u>115,889</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Carval Computing Limited

Abbreviated balance sheet (continued)

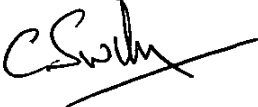
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 January 2012 and signed on its behalf by



C G Sweby
Director

Registration number 2038457

The notes on pages 3 to 5 form an integral part of these financial statements.

Carval Computing Limited

Notes to the abbreviated financial statements for the year ended 30 September 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Revenue in respect of software support contract income is recognised evenly over the duration of the contract period. Revenue in respect of deposits invoiced to customers in advance is recognised at the time of supply of the goods and/or services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 3 years straight line
Computer equipment	- 3 years straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Carval Computing Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2011**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 October 2010	35,793	3,847	39,640
Additions	15,939	-	15,939
At 30 September 2011	<u>51,732</u>	<u>3,847</u>	<u>55,579</u>
Depreciation and			
At 1 October 2010	32,083	-	32,083
Charge for year	1,516	-	1,516
At 30 September 2011	<u>33,599</u>	<u>-</u>	<u>33,599</u>
Net book values			
At 30 September 2011	<u>18,133</u>	<u>3,847</u>	<u>21,980</u>
At 30 September 2010	<u>3,710</u>	<u>3,847</u>	<u>7,557</u>

2.1. Investment details	2011 £	2010 £
Subsidiary undertaking	<u>2</u>	<u>2</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Gery Business Systems Ltd	England & Wales	Dormant	Ordinary	100%

Carval Computing Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2011**

continued

3. Share capital	2011	2010
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
101 Ordinary shares of £1 each	<u>101</u>	<u>101</u>
Equity Shares		
101 Ordinary shares of £1 each	<u>101</u>	<u>101</u>