

**Registration number 02037506**

**Goodlaw Designs Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2003**

**Jaynes & Co**  
**Chartered Accountants**  
**20 New Street**  
**Braintree**  
**Essex**  
**CM7 1ES**



## **Goodlaw Designs Limited**

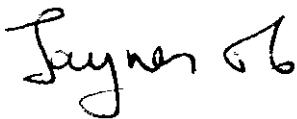
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**Goodlaw Designs Limited**

**Accountants' report on the unaudited financial statements to the director of  
Goodlaw Designs Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Jaynes & Co  
Chartered Accountants  
20 New Street  
Braintree  
Essex  
CM7 1ES**

**Date:** 9 July 2004

**Goodlaw Designs Limited**

**Abbreviated balance sheet  
as at 30 September 2003**

		<b>2003</b>		<b>2002</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		67,321		67,211
<b>Current assets</b>					
Debtors		4,193		3,931	
Cash at bank and in hand		51		51	
		<u>4,244</u>		<u>3,982</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(52,850)</u>		<u>(39,800)</u>	
<b>Net current liabilities</b>			<u>(48,606)</u>		<u>(35,818)</u>
<b>Total assets less current liabilities</b>			18,715		31,393
<b>Creditors: amounts falling due after more than one year</b>	<b>5</b>		<u>(12,820)</u>		<u>(17,632)</u>
<b>Net assets</b>			<u>5,895</u>		<u>13,761</u>
<b>Capital and reserves</b>					
Called up share capital	<b>6</b>		2		2
Profit and loss account			5,893		13,759
<b>Shareholders' funds</b>			<u>5,895</u>		<u>13,761</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Goodlaw Designs Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2003 and

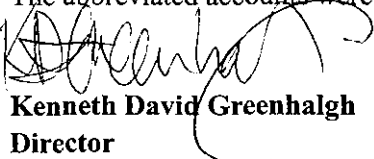
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9<sup>th</sup> July 2004 and signed on its behalf by

  
**Kenneth David Greenhalgh**  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Goodlaw Designs Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	2% straight line
Fixtures, fittings and equipment	-	15% reducing balance

### 2. Interest payable and similar charges

2003

2002

£

£

Included in this category is the following:

On loans and overdrafts

873

943

On loans repayable in five years or more

1,894

1,894

### 3. Fixed assets

**Tangible  
fixed  
assets  
£**

#### Cost

At 1 October 2002

76,817

Additions

1,807

At 30 September 2003

78,624

#### Depreciation

At 1 October 2002

9,606

Charge for year

1,697

At 30 September 2003

11,303

#### Net book values

At 30 September 2003

67,321

At 30 September 2002

67,211

**Goodlaw Designs Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2003**

..... continued

<b>4. Creditors: amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Secured creditors	<u>4,812</u>	<u>4,812</u>
<b>5. Creditors: amounts falling due after more than one year</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Instalments repayable after more than five years	<u>4,064</u>	<u>6,015</u>
Secured creditors	<u>12,821</u>	<u>17,632</u>
<b>6. Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>7. Related party transactions</b>		

Kenneth Greenhalgh, the director, has made an interest free loan to the company. The balance outstanding at the year end is £42,798 (2002 : £27,422) and is included in creditors due within one year. Kenneth Greenhalgh, the director, has given a personal guarantee in respect of the bank loans.