

Registration number 02037506

Goodlaw Designs Limited
Abbreviated accounts
for the year ended 30 September 2006

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COMPANIES HOUSE

Jaynes & Co
Chartered Accountants
20 New Street
Braintree
Essex
CM7 1ES

Goodlaw Designs Limited

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Goodlaw Designs Limited

Accountants' report to the Director on the unaudited financial statements of Goodlaw Designs Limited

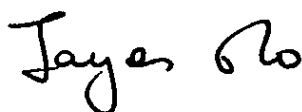
In accordance with the engagement letter dated 13 July 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Jaynes & Co
Chartered Accountants

14 July 2007

20 New Street
Braintree
Essex
CM7 1ES

Goodlaw Designs Limited

**Abbreviated balance sheet
as at 30 September 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		63,030		64,013
Current assets					
Debtors		1,785		-	
		<u>1,785</u>		<u>-</u>	
Creditors: amounts falling due within one year	3	<u>(80,177)</u>		<u>(65,275)</u>	
Net current liabilities			<u>(78,392)</u>		<u>(65,275)</u>
Total assets less current liabilities			(15,362)		(1,262)
Creditors: amounts falling due after more than one year	4		-		<u>(7,965)</u>
Deficiency of assets			<u>(15,362)</u>		<u>(9,227)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		<u>(15,364)</u>		<u>(9,229)</u>
Shareholders' funds			<u>(15,362)</u>		<u>(9,227)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Goodlaw Designs Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that I acknowledge my responsibilities for

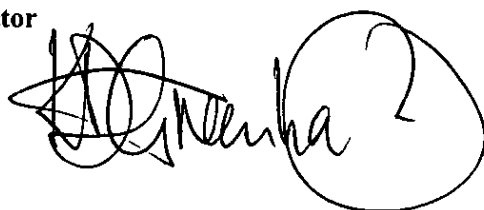
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 14 July 2007 and signed on its behalf by

Kenneth David Greenhalgh
Director

A handwritten signature in black ink, appearing to read 'K Greenhalgh', followed by a large, loopy circular flourish.

The notes on pages 4 to 6 form an integral part of these financial statements.

Goodlaw Designs Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In adopting the Financial Reporting Standard for Smaller Entities (effective January 2005), this change in accounting policy has no effect on the results of the current period or the preceding period

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 2% straight line
Fixtures, fittings and equipment	- 15% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2005	78,624
Additions	777
At 30 September 2006	<u>79,401</u>
Depreciation	
At 1 October 2005	14,611
Charge for year	1,760
At 30 September 2006	<u>16,371</u>
Net book values	
At 30 September 2006	<u>63,030</u>
At 30 September 2005	<u>64,013</u>

Goodlaw Designs Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

continued

3.	Creditors: amounts falling due within one year	2006 £	2005 £
	Creditors include the following		
	Secured creditors	-	1,951
		<u> </u>	<u> </u>
4.	Creditors: amounts falling due after more than one year	2006 £	2005 £
	Creditors include the following		
	Instalments repayable after more than five years	-	2,113
		<u> </u>	<u> </u>
	Secured creditors	-	2,113
		<u> </u>	<u> </u>
5.	Share capital	2006 £	2005 £
	Authorised		
	2 Ordinary shares of 1 each	2	2
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of 1 each	2	2
		<u> </u>	<u> </u>
	Equity Shares		
	2 Ordinary shares of 1 each	2	2
		<u> </u>	<u> </u>
6.	Reserves	Profit and loss account £	Total £
	At 1 October 2005	(9,229)	(9,229)
	Loss for the year	(6,135)	(6,135)
		<u> </u>	<u> </u>
	At 30 September 2006	(15,364)	(15,364)
		<u> </u>	<u> </u>

Goodlaw Designs Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

continued

7. Transactions with director

Kenneth Greenhalgh, the director, during the year paid £9,384 to clear the company's bank loan. This was effected by increasing his interest free loan to the company. The balance outstanding on this interest free loan to the company at the year end is £77,268 (2005 £58,847) and is included in creditors due within one year.

8. Going concern

These accounts have been prepared on a going concern basis because the director continues to provide financial support to the company.