

Company Registration number 02036799

A & J MORRISS & SONS LTD

Unaudited Financial Statements

For the year ended 31 March 2012

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW**

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A & J MORRISS & SONS LTD

Financial statements for the year ended 31 March 2012

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A & J MORRISS & SONS LTD

Company information

Directors

A B A Rowland
S N A Rowland

Secretary

S N A Rowland

Registered office

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Registered number

02036799

Accountants

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

A & J MORRISS & SONS LTD

Directors' report for the year ended 31 March 2012

The directors present their report and the financial statements of the company for the year ended 31 March 2012

Principal activity

The principal activity of the company is the provision of funeral directing and undertaking services

Directors

The directors who served during the year were

A B A Rowland
S N A Rowland
Mrs M Walking (Died 5 April 2012)

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

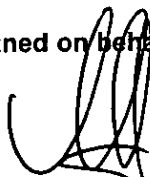
In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board



S N A Rowland
Director

Approved by the Board on

1st Oct 2012.

A & J MORRISS & SONS LTD

Report to the directors on the preparation of the unaudited accounts of A & J Morriss & Sons Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & J Morriss & Sons Ltd for the year ended 31 March 2012 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A & J Morriss & Sons Ltd, as a body, in accordance with the terms of our engagement letter dated 21 July 2008. Our work has been undertaken solely to prepare for your approval the accounts of A & J Morriss & Sons Ltd and state those matters that we have agreed to state to the Board of Directors of A & J Morriss & Sons Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & J Morriss & Sons Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & J Morriss & Sons Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & J Morriss & Sons Ltd. You consider that A & J Morriss & Sons Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & J Morriss & Sons Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Jacob Cavenagh + Skeet

Jacob Cavenagh & Skeet
Chartered Accountants

5 Robin Hood Lane
Sutton
SM1 2SW

2 October 2012

A & J MORRISS & SONS LTD

Profit and loss account for the year ended 31 March 2012

	<i>Notes</i>	2012 £	2011 £
Turnover	2	254,660	254,580
Cost of sales		(89,031)	(92,823)
Gross profit		165,629	161,757
Administrative expenses		(103,946)	(135,034)
Other operating income		4,150	9,621
Operating profit	3	65,833	36,344
Interest payable and similar charges		(879)	(1,056)
Profit on ordinary activities before taxation		64,954	35,288
Taxation on profit on ordinary activities	4	(13,640)	(13,681)
Profit for the financial year		51,314	21,607

The notes on pages 6 to 8 form part of these financial statements

A & J MORRISS & SONS LTD

Balance sheet at 31 March 2012

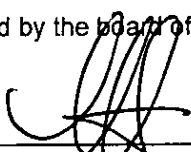
	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	5		190,228		196,213
Current assets					
Debtors	6	22,070		14,218	
Cash at bank and in hand		12,146		49,364	
		34,216		63,582	
Creditors: amounts falling due within one year	7	(39,607)		(103,856)	
Net current (liabilities)			(5,391)		(40,274)
Total assets less current liabilities			184,837		155,939
Creditors: amounts falling due after more than one year	8		(28,332)		(38,281)
Provision for liabilities	9		(4,622)		(5,087)
			151,883		112,571
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		151,723		112,411
Capital redemption reserve			60		60
Shareholders' funds			151,883		112,571

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 1st October 2012 and signed on its behalf


S N A Rowland - Director

Company Registration No 02036799

The notes on pages 6 to 8 form part of these financial statements

1 Accounting policies**a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Freehold buildings	2% per annum on a straight line basis
Leasehold property	Over the period of the lease
Equipment and fixtures	10% per annum on a reducing balance basis

d) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements

e) Leasing

Rentals under operating leases (being agreements not giving rights approximating to ownership) are charged to the profit and loss account as they fall due

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Operating profit

This is stated after charging

	2012 £	2011 £
Depreciation	<u>5,985</u>	<u>6,324</u>

4 Tax on profit on ordinary activities

	2012 £	2011 £
United Kingdom corporation tax at 20%	14,105	8,594
Deferred taxation	<u>(465)</u>	<u>5,087</u>
	<u>13,640</u>	<u>13,681</u>

A & J MORRISS & SONS LTD

Notes to the financial statements for the year ended 31 March 2012 (continued)

5 Tangible fixed assets

	Land and buildings £	Equipment fixtures & fittings £	Total £
Cost:			
At 1 April 2011	207,166	59,513	266,679
At 31 March 2012	<u>207,166</u>	<u>59,513</u>	<u>266,679</u>
Depreciation			
At 1 April 2011	37,245	33,221	70,466
Provision for the year	3,356	2,629	5,985
At 31 March 2012	<u>40,601</u>	<u>35,850</u>	<u>76,451</u>
Net book value:			
At 31 March 2012	<u>166,565</u>	<u>23,663</u>	<u>190,228</u>
At 31 March 2011	<u>169,921</u>	<u>26,292</u>	<u>196,213</u>

The net book value of land and buildings at 31 March 2012 is made up as follows

	2012 £	2011 £
Freehold land and buildings	164,121	167,140
Long-term leasehold premises	<u>2,444</u>	<u>2,781</u>
	<u>166,565</u>	<u>169,921</u>

6 Debtors

	2012 £	2011 £
Trade debtors	4,702	10,709
Other debtors	<u>17,368</u>	<u>3,509</u>
	<u>22,070</u>	<u>14,218</u>

7 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	9,962	9,752
Trade creditors	10,343	21,845
Other creditors	5,197	63,629
Corporation tax	<u>14,105</u>	<u>8,630</u>
	<u>39,607</u>	<u>103,856</u>

8 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans	<u>28,332</u>	<u>38,281</u>

The bank loans are secured by a legal charge over the freehold property

A & J MORRISS & SONS LTD

Notes to the financial statements for the year ended 31 March 2012 (continued)

9 Provisions for liabilities

	2012 £	2011 £
Accelerated capital allowances	<u>4,622</u>	<u>5,087</u>
Provision at start of year	5,087	
Deferred tax charge in profit and loss account for year (note 4)	<u>(465)</u>	
Provision at end of year	<u>4,622</u>	

10 Called-up share capital

	2012 £	2011 £
Authorised Equity shares		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Equity shares		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Reserves

	Profit and loss account £
At 1 April 2011	112,409
Profit for the year	51,314
Dividends paid (note 12)	<u>(12,000)</u>
At 31 March 2012	<u>151,723</u>

12 Dividends

	2012 £	2011 £
On equity shares:		
Interim dividend in respect of the year ended 31 March 2012 of 12,000 00p (2011 12,000 00p) per share	<u>12,000</u>	<u>12,000</u>

13 Director's interests in the transactions of the company

During the year, the company was recharged £2,789 (2011 £6,477) by Rowland Brothers, a partnership in which the directors of the company have material interests. The balance owed by Rowland Brothers at the year end was £13,445 (2011 Balance owed to Rowland Brothers £51,232)

14 Ultimate controlling party

The company is controlled by Mr S N A Rowland who is a director and holds 60% of the issued share capital