Registered Number 02036655

NITEC (UK) LIMITED

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

Called up share capital not paid £ <		Notes	2011		2010	
Fixed assets Tangible 2 755,632 724,213 Total fixed assets 755,632 724,213 Current assets 802,009 806,007 Stocks 76,158 157,843 Debtors 802,009 806,007 Investments 0 58,523 Cash at bank and in hand 574 58,523 Total current assets 878,741 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635			£	£	£	£
Tangible 2 755,632 / 755,632 724,213 Current assets 755,632 724,213 Stocks 76,158 / 158 157,843 Debtors 802,009 / 806,007 Investments 0 574 Cash at bank and in hand 574 / 58,523 Total current assets 878,741 / 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 / 11,422 11,422 Total assets less current liabilities 866,724 / 735,635 735,635	Called up share capital not paid			0		0
Current assets 755,632 724,213 Current assets 76,158 157,843 Stocks 76,158 157,843 Debtors 802,009 806,007 Investments 0 574 58,523 Cash at bank and in hand 574 58,523 58,523 Total current assets 878,741 1,022,373 735,635 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	Fixed assets					
Current assets Stocks 76,158 157,843 Debtors 802,009 806,007 Investments 0 574 Cash at bank and in hand 574 58,523 Total current assets 878,741 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	Tangible	2		755,632	-	724,213
Stocks 76,158 157,843 Debtors 802,009 806,007 Investments 0 58,523 Cash at bank and in hand 574 58,523 Total current assets 878,741 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	Total fixed assets			755,632	•	724,213
Stocks 76,158 157,843 Debtors 802,009 806,007 Investments 0 58,523 Cash at bank and in hand 574 58,523 Total current assets 878,741 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635						
Debtors 802,009 806,007 Investments 0 58,523 Cash at bank and in hand 574 58,523 Total current assets 878,741 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	Current assets					
Investments 0 574 58,523 Cash at bank and in hand 574 58,523 Total current assets 878,741 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 1111,092 11,422 Total assets less current liabilities 866,724 735,635	Stocks		76,158		157,843	
Cash at bank and in hand 574 58,523 Total current assets 878,741 1,022,373 Prepayments and accrued income (not expressed within current asset sub-total) 0 0 Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	Debtors		802,009		806,007	
Total current assets $878,741$ $1,022,373$ Prepayments and accrued income (not expressed within current asset sub-total) Creditors: amounts falling due within one year $(767,649)$ $(1,010,951)$ Net current assets 111,092 11,422 Total assets less current liabilities $866,724$ $735,635$	Investments		0			
Prepayments and accrued income (not expressed within current asset sub-total) Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	Cash at bank and in hand		574		58,523	
Prepayments and accrued income (not expressed within current asset sub-total) Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635						
Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets	Total current assets		878,741		1,022,373	
Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets						
Creditors: amounts falling due within one year (767,649) (1,010,951) Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635			0		0	
Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	current asset sub-total)					
Net current assets 111,092 11,422 Total assets less current liabilities 866,724 735,635	Cuaditana amaunta falling dua within ana yaan		(767.640)		(4.040.054)	
Total assets less current liabilities 866,724 735,635	Creditors: amounts failing due within one year		(767,649)		(1,010,951)	
Total assets less current liabilities 866,724 735,635						
Total assets less current liabilities 866,724 735,635	Net current assets			111,092		11,422
Creditors: amounts falling due after one year (42,339) (40,897)	Total assets less current liabilities			866,724	•	735,635
Creditors: amounts falling due after one year (42,339) (40,897)						
Creditors: amounts falling due after one year (42,339) (40,897)						
	Creditors: amounts falling due after one year			(42,339)		(40,897)
Provisions for liabilities and charges (117,000)	Provisions for liabilities and charges			(117,000)		(110,000)
Assembly and deformed income	Assurate and deferred in some			(0)		(0)
Accruals and deferred income (0)	Accruais and deferred income			(0)		(0)
Total net Assets (liabilities) 707,385 584,738	Total net Assets (liabilities)			707 385		584 738
10tal net Assets (nasimiles)	Total Net Assets (Nashitles)			707,000		004,700
Capital and reserves	Capital and reserves					
Called up share capital 3 56 56	-	3		56		56
Share premium account 0	·					
Other reserves 44 44				44		
Profit and loss account 707,285 584,638						
Shareholders funds 707,385 584,738					•	

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

W B HILL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Finacial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Computer Equipment	25.00% Straight Line
Fixtures and Fittings	15.00% Straight Line
Other Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2010	1,510,098
additions	183,905
disposals	(12,390)
revaluations	
transfers	
At 31 August 2011	1,681,613
Depreciation	
At 31 August 2010	785,885
Charge for year	(7,021)
on disposals	147,117
At 31 August 2011	925,981
Net Book Value	
At 31 August 2010	724,213
At 31 August 2011	755,632
Share capital	

2011 2010 £ £

Authorised share capital:

3

Allotted, called up and fully paid:

13 A Ordinary of £1.00 each

13 13

43 Ordinary of £1.00 each

43 43