

**Registered Number 02036655**

**NITEC (UK) LIMITED**

**Abbreviated Accounts**

**31 August 2011**

**NITEC (UK) LIMITED**

Registered Number 02036655

**Balance Sheet as at 31 August 2011**

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>755,632</u>	<u>724,213</u>
Total fixed assets		755,632	724,213
<b>Current assets</b>			
Stocks		76,158	157,843
Debtors		802,009	806,007
Investments		0	
Cash at bank and in hand		574	58,523
Total current assets		<u>878,741</u>	<u>1,022,373</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
<b>Creditors: amounts falling due within one year</b>		(767,649)	(1,010,951)
<b>Net current assets</b>		111,092	11,422
<b>Total assets less current liabilities</b>		<u>866,724</u>	<u>735,635</u>
<b>Creditors: amounts falling due after one year</b>		(42,339)	(40,897)
<b>Provisions for liabilities and charges</b>		(117,000)	(110,000)
<b>Accruals and deferred income</b>		(0)	(0)
<b>Total net Assets (liabilities)</b>		707,385	584,738
<b>Capital and reserves</b>			
Called up share capital	3	56	56
Share premium account			0
Other reserves		44	44
Profit and loss account		<u>707,285</u>	<u>584,638</u>
<b>Shareholders funds</b>		<u>707,385</u>	<u>584,738</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

**W B HILL, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 August  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Computer Equipment	25.00% Straight Line
Fixtures and Fittings	15.00% Straight Line
Other Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	1,510,098
additions	183,905
disposals	(12,390)
revaluations	
transfers	
At 31 August 2011	<u>1,681,613</u>

Depreciation	
At 31 August 2010	785,885
Charge for year	(7,021)
on disposals	<u>147,117</u>
At 31 August 2011	<u>925,981</u>

Net Book Value	
At 31 August 2010	724,213
At 31 August 2011	<u>755,632</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:

13 A Ordinary of £1.00 each	13	13
43 Ordinary of £1.00 each	43	43