

KALEIDOSCOPE THEATRE

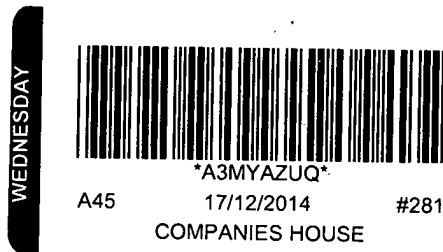
A company limited by guarantee
No.2036537

And

Registered as a charity
No.517839

ACCOUNTS

year ended 31st March 2014



**Registered Office
Kemberton Hall
Kemberton
Shropshire
TF11 9LH
01952 588766**

KALEIDOSCOPE THEATRE A COMPANY LIMITED BY GUARANTEE REPORT OF THE DIRECTORS

The Directors present their annual report with the unaudited accounts of the company for the year ended 31 March 2014.

Principal activity

The Principal activity of the company in the year under review was the operation of a theatre company.

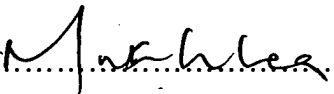
Director

The directors in office in the year were as follows :

P. Barrett
D. Chantrey
P. Dawson
G Greenwood
M. Lea
E. Lea
J. Little
D. Palmer
S. Palmer
E. Rutter
M. Spencer
J. Revell
C. Revell

The above report has been prepared in accordance with the special provisions relating to small companies within Part15 of the Companies Act 2006.

Signed on behalf of the board of directors

..........

M. Lea
Director

Approved by the board: 30 November 2014

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

KALEIDOSCOPE THEATRE

I report on the unaudited Accounts of the Charity for the year ended 31 March 2014 set out on pages 3 to 10.

Respective responsibilities of the Directors and the Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts and they consider that the Audit requirement of section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently I do not express an Audit opinion on the view given by the Accounts

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

(1) which give me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P JONES
FCA
03/11/2014

KALEIDOSCOPE THEATRE
a company limited by guarantee

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31 MARCH 2014

	Notes	Unrestricted Funds	Restricted Income Fund £	Total Funds 2014 £	Total Funds 2013 £
Income	3	<u>13,017</u>	<u>6</u>	<u>13,023</u>	<u>20,531</u>
Resources Expended					
Direct Charitable Expenditure	6	9,473	2,407	11,880	17,835
Fund Raising and Subscriptions	7	0	0	0	0
Management and Administration	8	<u>5,405</u>	<u>12,684</u>	<u>18,089</u>	<u>17,792</u>
Total Resources Expended		<u>14,878</u>	<u>15,091</u>	<u>29,969</u>	<u>35,627</u>
Net Outgoing Resources/Net Movement in Funds		(1,861)	(15,085)	(16,946)	(15,096)
Balances brought forward - 1 April 2013		<u>6,198</u>	<u>250,726</u>	<u>256,924</u>	<u>272,021</u>
Barn Revaluation					
Balances carried forward - 31 March 2014		<u>4,337</u>	<u>235,641</u>	<u>239,978</u>	<u>256,924</u>

KALEIDOSCOPE THEATRE
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BALANCE SHEET

	Notes	2014			31 MARCH 2014		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Fund	Fund		Fund	Fund	
		£	£	£	£	£	£
Tangible Fixed Assets	9	-	213,487	213,487	-	226,171	226,171
Current Assets	10	4,337	22,154	26,491	6,198	24,555	30,753
Creditors (amounts falling due within one year)		-	-	-	-	-	-
Net Current Assets		<u>4,337</u>	<u>22,154</u>	<u>26,491</u>	<u>6,198</u>	<u>24,555</u>	<u>30,753</u>
Total Assets less Current Liabilities		4,337	235,641	239,978	6,198	250,726	256,924
Creditors falling due after more than one year	11	-	-	-	-	-	-
Net Assets		<u>4,337</u>	<u>235,641</u>	<u>239,978</u>	<u>6,198</u>	<u>250,726</u>	<u>256,924</u>
Funds							
Revaluation Reserve	12		84,000	84,000		84,000	84,000
General	12	4,337	-	4,337	6,198	-	6,198
Restricted	12	-	151,641	151,641	-	166,726	166,726
Total Funds	12	<u>4,337</u>	<u>235,641</u>	<u>239,978</u>	<u>6,198</u>	<u>250,726</u>	<u>256,924</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. For the financial year ended 31 MARCH 2014 the company was entitled to exemption from audit under section 477, Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 (of the act) and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to account, so far as applicable to the company.

Approved by the Board..... *M. Lea* *J. Revell*
M. LEA. J. REVELL

Dated 30/11/14.....

KALEIDOSCOPE THEATRE
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31 MARCH 2014

NOTES TO THE ACCOUNTS

Status

The company is limited by guarantee, and the liability of each member is restricted to £1 (one pound).

Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and include income as received and expenditure as incurred in accordance with the Financial Reporting Standard for Smaller Entities

Fund Accounting

The charity's general funds consist of funds which the charity may use for its purpose at its

The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.

Fixed Assets and Depreciation

Fixed assets are capitalised and depreciated over a period of five years, except that no depreciation is provided on freehold land and buildings.

Leasing Commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease

KALEIDOSCOPE THEATRE
a company limited by guarantee

31 MARCH 2014

NOTES TO THE ACCOUNTS

3 Income

	Unrestricted Fund £	Restricted Fund £	Total 2014 £	Total 2013 £
Special Appeals			-	-
Sponsorship			-	-
Donations	5,194		5,194	4,344
Covenants	3,151		3,151	2,654
Fund Raising			-	-
Fete	-		-	1,310
Performance and Programme Receipts	4,639		4,639	12,148
Bank/Building Society Interest	33	6	39	75
Equipment Grant		-	-	-
	<u>13,017</u>	<u>6</u>	<u>13,023</u>	<u>20,530</u>

4 Special Appeals

Funds raised by legacy included in Donations were designated as follows :

	Unrestricted Fund £	Restricted Fund £	Total 2014 £	Total 2013 £
Equipment			-	
Building Maintenance			-	

5 Sponsorship

2014	2013
£	£

KALEIDOSCOPE THEATRE
a company limited by guarantee

NOTES TO THE ACCOUNTS

31 MARCH 2014

6 Expenses	Unrestricted Fund £	Restricted Fund £	Total 2014 £	Total 2013 £
Charitable Expenses :				
Council Tax	1,048		1,048	686
Travelling	1,591		1,591	3,097
Administration	594		594	1,093
{Production	796		796	2,644
Communications	520		520	847
Light, Heat & Water	4,670		4,670	5,260
Maintenance	253		253	331
Legal			0	0
Theatre Development		2,407	2,407	3,878
Sound Equipment			0	0
Tangible Fixed Assets			0	0
	<u>9,473</u>	<u>2,407</u>	<u>11,880</u>	<u>17,834</u>
7 Fundraising & Subscriptions				
Fundraising	0			0
Subscriptions	0			0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 Management & Administration of the Charity				
Equipment	0		0	0
Insurances	5,338		5,338	5,027
Mortgage Loan Interest			0	0
Repair Maintenance			0	0
Write Off of Lease		12,684	12,684	12,684
Miscellaneous	67		67	81
	<u>5,405</u>	<u>12,684</u>	<u>18,089</u>	<u>17,791</u>
	<u>14,878</u>	<u>15,092</u>	<u>29,969</u>	<u>35,625</u>

KALEIDOSCOPE THEATRE
a company limited by guarantee

NOTES TO THE ACCOUNTS

31 MARCH 2014

9 Fixed Assets

General Fund	Freehold Land	Leaseback	Equipment	Motor Vehicles	Total
	£	£	£	£	£
Costs					
At 1 April 2013		130,000	68,822	48,921	247,743
Additions		0	0	0	0
At 31 March 2014		<u>130,000</u>	<u>68,822</u>	<u>48,921</u>	<u>247,743</u>
Depreciation					
At 1 April 2013		53,829	68,822	48,921	171,572
Charge for Year		12,684	0	0	12,684
At 31 March 2014		<u>66,513</u>	<u>68,822</u>	<u>48,921</u>	<u>184,256</u>
Net Book Values					
At 31 March 2014		63,487	0	0	63,487
At 31 March 2013		76,171	0	0	76,171
Restricted Fund					
Cost or Valuation					
At 1 April 2013	150,000	130,000	17,515		297,515
Revaluation/additions			0		0
Disposals					0
At 31 March 2014	<u>150,000</u>	<u>130,000</u>	<u>17,515</u>		<u>297,515</u>
Depreciation					
At 1 April 2013		53,829	17,515		71,344
Change for the year		12,684	0		12,684
At 31 March 2014	<u>0</u>	<u>66,513</u>	<u>17,515</u>		<u>84,028</u>
Net Book Values					
At 31 March 2014	150,000	63,487	0		213,487
At 31 March 2013	150,000	76,171	0		226,171

No depreciation provision has been made against the freehold buildings which is a departure from SSAP12.

This treatment has been adopted on the basis that the estimated residual value of the building is considered to be not less than cost and a depreciation provision is considered in the opinion of the Board to be inappropriate

The Leaseback is the nominal value agreed with the Charity Commission allowing the theatre members to occupy the Hall. This is to be written off straight-line over ten years.

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NOTES TO THE ACCOUNTS

31 MARCH 2014

10 Current Assets

	Unrestricted Fund		Restricted Fund	
	2014	2013	2014	2013
	£	£	£	£
Recoverable Income Tax 2013	615	615		
Recoverable Income Tax 2014	693			
Halifax Bank Deposit				25,717
Nationwide Building Society Deposit			720	720
Cash in Hand and at Bank	3,029	5,583	21,434	(1,882)
	<u>4,337</u>	<u>6,198</u>	<u>22,154</u>	<u>24,555</u>

11 Creditors

(amounts falling due after more than one year)

	2014	2013
	£	£
Mortgage Loans	0	0
Accrued Interest on mortgage loans	0	0
	<u>0</u>	<u>0</u>

KALEIDOSCOPE THEATRE
a company limited by guarantee

NOTES TO THE ACCOUNTS

31 MARCH 2014

12 Funds

	Unrestricted Fund £	Restricted Fund £	Total 2014 £	Total 2013 £
At 1 April 2013	6,198	250,726	258,217	272,020
Movements in Year	(1,861)	(15,085)	(16,946)	(42,388)
At 31 March 2014	4,337	235,641	241,271	229,632

13 Capital Commitments

	Unrestricted Fund 2014 £	2013 £	Restricted Fund 2014 £	2013 £
Expenditure contracted but not provided in the accounts	-	-	-	-

14 Financial Commitments

At 31 March 2014 the company had annual commitments under non-cancellable

	Unrestricted Fund 2014 £	2013 £	Restricted Fund 2014 £	2013 £
Equipment	-	-	-	-
Operating leases which expire : within one year	-	-	-	-
in the second to fifth years inclusive	-	-	-	-

15 Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cashflow statement for the year.