

JUPITER ASSET MANAGEMENT LIMITED
INTERIM ACCOUNTS FOR THE PERIOD TO
12 JUNE 2007



Company Registration No 2036243

JUPITER ASSET MANAGEMENT LIMITED

DIRECTORS

Directors who served during the period:

E H Bonham Carter
K Booth
S J Boyd
J H D Carey
V A Cazalet
J H Chatfeild-Roberts
C Chisholm
A J Creedy
K S Cliff (resigned 25 January 2007)
R Corfield
C L Crawford
K W Crawford
W H Crewdson
C D Crole
R Curling (appointed 5 January 2007)
A F C Darwall
P R Ehrmann (appointed 6 March 2007)
M Guenzl
J Hamilton
T P A Hillgarth
R T Hogg
C G Horsford
E Howard Boyd
P J Hulse (resigned 1 March 2007)
P T Lawery
A J Macdonald
C G Maloney
I J McVeigh

P C Matthews
R A Mumby (appointed 5 January 2007)
A G Nutt
R V Parker
R N G Pavry
S B Pearson
L G Petar
J C Phillips
S E Radcliffe
C M E de Riols de Fonclare
K R Scott
J C A Seager (resigned 11 May 2007)
E V Shaftan
P A Sheehan
A E J Smith-Maxwell
S C N Somerville
M R Spencer
J C Stevenson
C L W Thomas
B C Whitmore (appointed 6 March 2007)
P R Withers Green
T B C H Woods

SECRETARY

Jupiter Administration Services Limited

AUDITORS

PricewaterhouseCoopers LLP
Southwark Towers
32 London Bridge Street
London SE1 9SY

BANKERS

The Royal Bank of Scotland plc
2½ Devonshire Square
London EC2M 4XJ

REGISTERED OFFICE

1 Grosvenor Place
London SW1X 7JJ

JUPITER ASSET MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD TO 12 JUNE 2007

	Period to 12 June 2007 £	Year ended 31 December 2006 £
TURNOVER	42,694,621	99,556,539
Administrative expenses	(43,165,745)	(85,962,093)
Group management charge	-	(28,572,728)
Other operating income	<u>71,910</u>	<u>189,170</u>
OPERATING LOSS	(399,214)	(14,789,112)
Loss on liquidation of subsidiary	-	(592,159)
Dividends received from subsidiary undertaking	54,000,000	48,000,000
Interest receivable	<u>1,405,665</u>	<u>2,839,277</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	55,006,451	35,458,006
Taxation	<u>-</u>	<u>2,149,449</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	55,006,451	37,607,455
Dividends paid	<u>(10,000,000)</u>	<u>(36,000,000)</u>
RETAINED PROFIT FOR THE PERIOD	<u>45,006,451</u>	<u>1,607,455</u>

There is no difference between the reported profit and the historical cost profit in either period

All items dealt with in arriving at operating loss in both periods relate to continuing activities

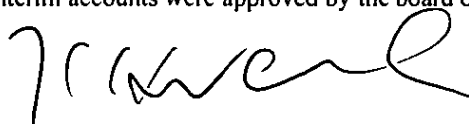
There are no recognised gains and losses for the period other than the profit for the period of £55,006,451 (2006 £37,607,455)

JUPITER ASSET MANAGEMENT LIMITED

BALANCE SHEET AT 12 JUNE 2007

	12 June 2007 £	31 December 2006 £
FIXED ASSETS		
Intangible fixed assets	82,545	101,153
Tangible fixed assets	3,433,770	3,444,877
Investment in subsidiaries	312,500	312,500
	<u>3,828,815</u>	<u>3,858,530</u>
CURRENT ASSETS		
Debtors amounts falling due within one year	17,897,249	33,168,445
Debtors amounts falling due after more than one year	2,180,966	2,180,966
Cash at bank and in hand	109,464,535	60,355,222
	<u>129,542,750</u>	<u>95,704,633</u>
CREDITORS amounts falling due within one year	<u>(35,097,168)</u>	<u>(46,295,217)</u>
NET CURRENT ASSETS	<u>94,445,582</u>	<u>49,409,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>98,274,397</u>	<u>53,267,946</u>
CREDITORS amounts falling due after more than one year	<u>(643,301)</u>	<u>(643,301)</u>
NET ASSETS	<u>97,631,096</u>	<u>52,624,645</u>
CAPITAL AND RESERVES		
Called up share capital	19,000,000	19,000,000
Share premium account	316,665	316,665
Profit and loss account	77,884,282	32,877,831
Other reserves	430,149	430,149
EQUITY SHAREHOLDERS' FUNDS	<u>97,631,096</u>	<u>52,624,645</u>

The interim accounts were approved by the board of directors on 14 June 2007 and were signed on its behalf by



J C Stevenson
Director