

**INVESTEC ASSET MANAGEMENT LTD**

(the 'Company')

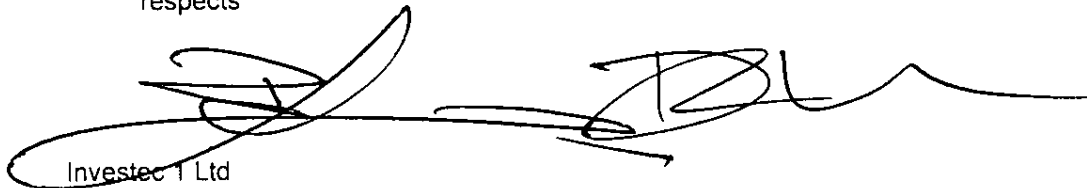
Company number 2036094

Written Resolution of the members of the Company passed on 9 November 2016 in accordance with sections 641 and 642 of the Companies Act 2006 and the Articles of Association of the Company

We, the undersigned, being members of the Company, who, at the date of this resolution would be entitled to attend and vote at general meetings of the Company, hereby pass resolutions (i) and (ii) as special resolutions

**Special Resolutions**

- (i) the share premium of the Company be reduced by transferring the amount of £1m to distributable reserves, and
- (ii) any director or the company secretary or any authorised signatory of the Company, be authorised to sign any document or do any act, deed or thing he or she considers necessary or desirable in connection with the reduction of the Company's share premium pursuant to resolution (i) above, and any such act or the execution of any such document shall be and is hereby approved in all respects

  
Investec 1 Ltd

  
Forty Two Point Two

TUESDAY



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\*L5KBNURU\*

22/11/2016

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COMPANIES HOUSE