

**REGISTERED NUMBER: 02035274 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
ALCHEM INDUSTRIES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		82,797		93,149
<b>CURRENT ASSETS</b>					
Stocks		26,937		33,736	
Debtors		732,958		646,391	
Cash at bank and in hand		<u>31,909</u>		<u>1,770</u>	
		791,804		681,897	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>744,816</u>		<u>594,567</u>	
<b>NET CURRENT ASSETS</b>			<u>46,988</u>		<u>87,330</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			129,785		180,479
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(2,667)		(63,981)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,974)</u>		<u>(12,684)</u>
<b>NET ASSETS</b>			<u>116,144</u>		<u>103,814</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,500		1,500
Profit and loss account			<u>114,644</u>		<u>102,314</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>116,144</u>		<u>103,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

L A Hasson - Director

D Mannion - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

For presentation purposes, various overhead expenditure categories have been included in cost of sales in the current year.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised at the point the goods are provided to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Invoice discounting**

The company has an invoice discounting agreement that enables it to receive advances against its sales invoices. The company discloses both the debtors and creditors relating to this agreement separately within its balance sheet.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	168,553
Additions	12,446
At 31 December 2012	<u>180,999</u>
<b>DEPRECIATION</b>	
At 1 January 2012	75,404
Charge for year	22,798
At 31 December 2012	<u>98,202</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>82,797</u>
At 31 December 2011	<u>93,149</u>

**3. CREDITORS**

Creditors include an amount of £ 390,533 (2011 - £ 248,671 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary A shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2012 £	2011 £
500	Ordinary B shares	£1	<u>500</u>	<u>500</u>

**5. CONTROL**

The company was controlled throughout the current and previous periods by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.