

REGISTERED NUMBER: 02035274 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ALCHEM INDUSTRIES LIMITED**

SATURDAY



A08 *A1EKT7AP* #183
04/08/2012
COMPANIES HOUSE

ALCHEM INDUSTRIES LIMITED (REGISTERED NUMBER: 02035274)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		93,149		45,750
CURRENT ASSETS					
Stocks		33,736		27,491	
Debtors		646,391		647,711	
Cash at bank and in hand		1,770		51,563	
		<u>681,897</u>		<u>726,765</u>	
CREDITORS					
Amounts falling due within one year	3	<u>594,567</u>		<u>552,702</u>	
NET CURRENT ASSETS			<u>87,330</u>		<u>174,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			180,479		219,813
CREDITORS					
Amounts falling due after more than one year	3		(63,981)		(100,001)
PROVISIONS FOR LIABILITIES			<u>(12,684)</u>		<u>(7,867)</u>
NET ASSETS			<u>103,814</u>		<u>111,945</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Profit and loss account			<u>102,314</u>		<u>110,445</u>
SHAREHOLDERS' FUNDS			<u>103,814</u>		<u>111,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ALCHEM INDUSTRIES LIMITED (REGISTERED NUMBER: 02035274)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L A Hasson', with a horizontal line drawn underneath the name.

L A Hasson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised at the point the goods are provided to customers

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	100,205
Additions	68,348
	<u>168,553</u>
At 31 December 2011	
DEPRECIATION	
At 1 January 2011	54,455
Charge for year	20,949
	<u>75,404</u>
NET BOOK VALUE	
At 31 December 2011	<u>93,149</u>
At 31 December 2010	<u>45,750</u>

3 CREDITORS

Creditors include an amount of £248,671 (2010 - £242,424) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary A shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	2011 £	2010 £
500	Ordinary B shares	£1	<u>500</u>	<u>500</u>

5 CONTROL

The company was controlled throughout the current and previous periods by its directors, H A Driece and L A Hasson by virtue of the fact that between them they own all of the company's ordinary "A" share capital