

REGISTERED NUMBER: 02035274 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 1 AUGUST 2006 TO 31 DECEMBER 2007  
FOR  
ALCHEM INDUSTRIES LIMITED

THURSDAY



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COMPANIES HOUSE

**ALCHEM INDUSTRIES LIMITED**

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FOR THE PERIOD 1 AUGUST 2006 TO 31 DECEMBER 2007**

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**ALCHEM INDUSTRIES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,187		44,268
<b>CURRENT ASSETS</b>					
Stocks		30,113		19,353	
Debtors		304,151		158,946	
Cash at bank and in hand		57		129	
		<u>334,321</u>		<u>178,428</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>343,039</u>		<u>198,713</u>	
<b>NET CURRENT LIABILITIES</b>			(8,718)		(20,285)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,469		23,983
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(21,403)		(7,400)
<b>PROVISIONS FOR LIABILITIES</b>			(1,802)		(2,827)
<b>NET ASSETS</b>			<u>1,264</u>		<u>13,756</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			264		12,756
<b>SHAREHOLDERS' FUNDS</b>			<u>1,264</u>		<u>13,756</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ALCHEM INDUSTRIES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 June 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L A Hasson', written over a horizontal line.

L A Hasson - Director

The notes form part of these abbreviated accounts

# ALCHEM INDUSTRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2006 TO 31 DECEMBER 2007

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### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**ALCHEM INDUSTRIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 AUGUST 2006 TO 31 DECEMBER 2007**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2006	146,459
Additions	10,326
Disposals	(14,624)
	<u>142,161</u>
At 31 December 2007	<u>142,161</u>
<b>DEPRECIATION</b>	
At 1 August 2006	102,191
Charge for period	16,271
Eliminated on disposal	(9,488)
	<u>108,974</u>
At 31 December 2007	<u>108,974</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u>33,187</u>
At 31 July 2006	<u>44,268</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	2007 £	2006 £
Bank overdrafts	139,696	56,141
Bank loans	23,383	-
Hire purchase contracts	-	1,707
	<u>163,079</u>	<u>57,848</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the period ended 31 December 2007 and the year ended 31 July 2006:

	2007 £	2006 £
<b>L A Hasson and H A Driece</b>		
Balance outstanding at start of period	(168)	-
Balance outstanding at end of period	50,544	-
Maximum balance outstanding during period	<u>67,788</u>	<u>-</u>

**ALCHEM INDUSTRIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 AUGUST 2006 TO 31 DECEMBER 2007**

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**6. CONTROL**

The company was controlled throughout the current and previous periods by its directors, H A Driece and L A Hasson by virtue of the fact that between them they own all of the company's ordinary share capital.