

THE UNITED SYNAGOGUE YOUTH CHARITY 2033941
(Company limited by guarantee)

Annual report and financial statements for the year ended 31st December 2000

CONTENTS:

	Page
Report of the Board of Management	2
Report of the Auditors	4
Balance Sheet	5
Notes to the Balance Sheet	5



THE UNITED SYNAGOGUE YOUTH CHARITY

Report of the Board of Management for the year ended 31st December 2000

The Board of Management presents its report together with the audited financial statement for the year ended 31st December 2000.

Principal activity

The company was established to advance the education of children and young persons of the Jewish religion and to promote their development. It did not trade during the year under review and is unlikely to do so in the near future.

There have been no events since the balance sheet date which materially affect the position of the company.

Incorporated in England on 3rd July 1986, company number 2033941

The ultimate parent charity is United Synagogue, a Charity registered in England

Board of Management

The following directors served as members of the Board during the year :

P. Sheldon
A. Cowen
S. Hochhauser
J.S. Jacobs
B.J. Wolkind
G. Hartnell (appointed on 5th July 1999)

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

ensure that applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

THE UNITED SYNAGOGUE YOUTH CHARITY

Report of the Board of Management for the year ended 31st December 2000 (continued)

Directors' responsibilities (continued)

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Secretary

D. Braes M.A., A.C.I.S.

Registered office

735, High Road, London, N12 0US

Auditors

Binder Hamlyn were appointed as Auditors in 1999 and a resolution to re-appoint them will be proposed at the annual general meeting.

Signed by order of the Board of Management



D. Braes

22 May 2001

REPORT OF THE AUDITORS

To the Members of United Synagogue Youth Charity (Company limited by guarantee)

We have audited the financial statement on page 5 which has been prepared under the accounting policy set out on page 5.

Respective responsibilities of directors and auditors

As described on pages 2 and 3 the directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom Law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statement gives a true and fair view of the state of the company's affairs at 31 December 2000 and has been properly prepared in accordance with the Companies Act 1985.



Binder Hamlyn
Chartered Accountants and Registered Auditors
20 Old Bailey,
London EC4M 7BH

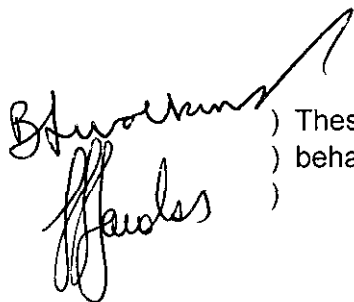
22 May 2001

THE UNITED SYNAGOGUE YOUTH CHARITY

Balance sheet as at 31st December 2000

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
Net Assets		<u>NIL</u>	<u>NIL</u>
Total Funds	2	<u>NIL</u>	<u>NIL</u>

B. J. Wolkind



) These financial statements were approved and signed on
) behalf of the Board of Management on 22nd May 2001

J. S. Jacobs



Notes to the balance sheet as at 31st December 2000

1 Accounting policy

These financial statements have been prepared under the historical cost convention.

2 Contributions from members

In the event of the company being wound up, each member's liability to contribute is limited to £1.

3 The company did not enter any transactions in its own right during the year under review. Therefore no Profit and Loss account has been prepared.