

Liquidator's Progress Report**Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

02033383

Name of Company

(a) Insert full name
of company

(a) Jeffrey Davies and Davies

Limited

(b) Insert full name(s)
and address(es)

We (b)

Matthew Haw
Baker Tilly Restructuring and
Recovery LLP
25 Farringdon Street
London EC4A 4ABand David Hudson
Baker Tilly Restructuring and Recovery
LLP
25 Farringdon Street
London EC4A 4ABthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 16 March 2012
to 15 March 2013

THURSDAY

*A281R629*
A21 16/05/2013 #359
COMPANIES HOUSE

Signed

Nattillo

Date

14/5/13

Presenter's name,
address and
reference
(if any)Baker Tilly Restructuring and Recovery LLP, 25 Farringdon Street,
London EC4A 4AB

Ref MRH/RAY/ZP/KZ/QYJEFFRE

IN THE MATTER OF
JEFFREY DAVIES AND DAVIES LIMITED - IN LIQUIDATION
AND
DAVIES AND DAVIES HOLDINGS LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

16 MARCH 2012 - 15 MARCH 2013

MATTHEW HAW AND DAVID HUDSON
JOINT LIQUIDATORS

APPOINTED 16 MARCH 2012

BAKER TILLY RESTRUCTURING AND RECOVERY LLP
25 FARRINGDON STREET
LONDON EC4A 4AB

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1. PURPOSE OF REPORT

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 16 March 2012 to 15 March 2013

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION

As previously advised, Jeffrey Davies and Davies Limited ("JDD") and Davies and Davis Holding Limited ("DDH") were formerly in Administration. The two Administrations were subsequently converted into Liquidation on 16 March 2012 for the purpose of effecting a distribution to the unsecured creditors.

The Liquidators and their staff have dealt with the following matters during the reporting period:

2.1. Administration and Planning

The Liquidators have dealt with the statutory duties required on appointment, including the filing of appointment documents with the Registrar of Companies and Court, organising advertisements of appointment particulars, sending notification of appointment to all creditors, including employees of the Company and HM Revenue and Customs. The Liquidators have also dealt with other non-statutory tasks including the handling of receipts and payments, undertaking file reviews and liaising with creditors and Directors.

The Joint Liquidators have continued to account for VAT and have received VAT reclaims into both Liquidations.

Corporation Tax clearance for both Liquidations was received on 30 August 2012.

The Liquidators have also processed distributions to the preferential and unsecured creditors of both JDD and DDH. This involved notices to prove being issued to all creditors, the adjudication of all claims received and the processing of the payments for those claims which were deemed valid to rank for the distributions.

2.2. Realisation of Assets

JDD

The sum of £100,516 80 was transferred to the Liquidation from the Administration account.

The Liquidators have also received a refund of £115 23 from Connect Plus (M25) Limited and a sundry receipt from HMRC of £298 00

DDH

The sum of £20,590 33 was transferred to the Liquidation from the Administration account.

A first and final distribution was received from JDD in the amount of £1,166 76 In addition, a refund from Aviva Life and Pensions UK Limited was received in the amount of £8,431 21 This represents a refund on the premiums on the life insurance policy which was cancelled upon the Company entering Liquidation.

2.3. Potential Claim for Compensation for Mis-selling of Interest Rate Hedging Product

As you may be aware, a settlement agreement was recently reached between the Financial Services Authority ("FSA") and certain major banks in relation to the sale of interest rate hedging products

We have conducted an investigation as to whether this may apply to JDD or DDH and have received satisfactory confirmation that neither Company were sold interest rate hedging products

2.4. Investigations

In accordance with our statutory obligations under the Company Directors' Disqualification Act 1986, we have filed the appropriate documentation with the Department of Business, Enterprise & Regulatory Reform

2.5. Case Specific Matters

As per the attached Receipts and Payments summary, a settlement was reached in relation to monies in the DDH bank account (as at the appointment of the Administrators) which may have been held on trust for a pension provider.

There are insufficient funds remaining with which to make any further distributions to creditors and no further assets to realise As such, we will now take the relevant steps to dissolve the Companies A final report to creditors will be distributed shortly detailing the final costs of the Liquidation and convening final meetings of the creditors as appropriate

3. ASSETS REMAINING TO BE REALISED

There are no assets remaining to be realised in relation to JDD or DDH

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

4.1. Secured Creditors

As detailed in previous reports, Leumi held a fixed and floating charge over the assets of DDH and JDD. However, no further sums are owed to Leumi and they have confirmed that they have no further claims against the asset realisations.

4.2. Preferential Creditors

JDD

Preferential claims amounting to £66,816.07 were received and a first and final distribution in full settlement of the claims was made to the preferential creditors on 25 June 2012. The level of distribution was 100 pence in the £.

DDH

Preferential claims amounting to £19,372.47 were received and a first and final distribution in full settlement of the claims was made to the preferential creditors on 27 February 2012. This distribution was paid from the Administration so does not appear on the attached Receipts and Payments summary.

4.3. Unsecured Creditors

The Joint Liquidators invited unsecured creditors to submit their claims in order for them to be admitted for the purpose of a distribution.

JDD

The sum of £5,545,377.40 was admitted by the Liquidator after adjudicating upon the claims submitted by the unsecured creditors.

A first and final dividend was made on 15 October 2012 of 0.631 pence in the pound.

There are insufficient funds to make any further distributions to unsecured creditors.

DDH

The sum of £462,508.74 was admitted by the Liquidator after adjudicating upon the claims submitted by the unsecured creditors.

A first dividend was made on 15 October 2012 of 2.496 pence in the pound.

As a result of further realisations, a second and final distribution was made to the unsecured creditors of 1 081 pence in the pound on 20 December 2012

There are insufficient funds to make any further distributions to unsecured creditors

4.4. Prescribed Part

The "Prescribed Part" is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs

There will be no Prescribed Part payments in either Liquidation as the secured creditor was paid in full from fixed charge realisations during the Administration of the Companies

5. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 16 March 2012 to 15 March 2013.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

6. COSTS AND JOINT LIQUIDATORS' REMUNERATION

6.1. Joint Liquidators' Remuneration and Disbursements

JDD/DDH

The Joint Liquidators' remuneration was approved on a time cost basis by creditors on 19 November 2012.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D

The following resolutions were approved by all creditors of the Companies,

"The Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidators and their staff, in attending to matters arising in the liquidation at Baker Tilly Restructuring and Recovery LLP standard hourly rates, at the rates prevailing at the time the work is done, and such remuneration to be paid out of the assets of the company and which may be drawn on account as and when funds permit without further recourse to creditors "

"The Liquidators shall be authorised to draw their disbursements and other expenses incurred by them in the liquidation, to be paid out of the assets of the company, such disbursements to include "Category 2 disbursements" at the rates prevailing at the time the costs were incurred "

JDD

We have incurred time costs of £25,436 00 plus VAT since the date of our appointment for a total of 138 2 hours at an average rate of £184 05 per hour. Of this, a total of £23,000.00 has been paid and £2,436 00 remains outstanding

DDH

We have incurred time costs of £13,930 30 plus VAT since the date of our appointment for a total of 70 8 hours at an average rate of £196 76 per hour. Of this, a total of £10,840 80 plus £50 00 of disbursements has been paid. The sum of £3,089 50 remains outstanding

An analysis of time incurred in the period is attached at Appendix G

Category 2 disbursements incurred in the period are detailed in Appendix E

7. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the 15 March 2013 in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

Detailed cost breakdown

Attached to this report are three Appendices relating to my costs on this assignment

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement
- Appendix D: Joint Liquidators' charge out and disbursement rates, and
- Appendix G: Joint Liquidators' time cost analysis,

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity with no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been Baker Tilly Restructuring and Recovery LLP standard charge out rates. Baker Tilly Restructuring and Recovery LLP charge out rates have been reviewed periodically.

8. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses

A request for further information must be made in writing within 21 days of receipt of this report

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at the website of the Association of Business Recovery Professionals at www.r3.org.uk > Publications > Statements of Insolvency Practice > Statement of Insolvency Practice 9 – Remuneration of Insolvency Office Holders [England & Wales] Alternatively, I can provide you with a copy on written request to my office

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



Matthew Haw

Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Matthew Haw and David Hudson are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Appendix A

COMPANY INFORMATION

Company Name	Jeffrey Davies and Davies Limited
Functions	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment</p>
Previous Company Names	11/3/1987- Nevrus (305) Limited
Company Number	02033383
Date of Incorporation	02/07/1986
Trading Name	Jeffrey Davies and Davies Limited
Trading Address	Grosvenor House, Centurion Close, Gillingham ME8 0SB
Principal Activity	Wholesale Trade and Commission Trade
Registered Office	Baker Tilly Restructuring and Recovery LLP, 25 Farringdon Street, London EC4A 4AB

Company Name:	Davies and Davies Holdings Limited
Functions	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment</p>
Previous Company Names.	<p>11/3/1987- Jeffrey Davies and Davies Limited</p> <p>31/12/1977- Brimover Limited</p>
Company Number	01291228
Date of Incorporation	17/12/1976
Trading Name	n/a
Trading Address	n/a
Principal Activity	Other Business Activities
Registered Office	Baker Tilly Restructuring and Recovery LLP, 25 Farringdon Street, London EC4A 4AB

Appendix B

Jeffrey Davies and Davies Limited - In Creditors Voluntary Liquidation Receipts and Payments Account for the Period 16 March 2012 to 15 March 2013

SOA Value £		£	£
	TRANSFERS FROM ADMINISTRATOR		
0 00	Bank Account	100,516 80	
	VAT Receivable (Payable)	18,118 64	
			118,635 44
	ASSET REALISATIONS		
0 00	Bank Interest Gross	207 11	
0 00	Bank Interest	20 61	
0 00	Debtors (pre-appointment)	11,985 35	
0 00	Other Refunds	115 23	
0 00	Stock/Inventory on hand	2,199 23	
0 00	Sundry Receipt	298 00	
			14,825 53
	COST OF REALISATIONS		
0 00	Advertisements	(214 13)	
0 00	Appointee Fees	(23,000 00)	
0 00	Book Debt Collection Fees	(1,720 85)	
0 00	Insurance	(1,208 73)	
0 00	Legal Fees	(1,500 00)	
0 00	Storage Costs	(3,210 00)	
			(30,853 71)
	PREFERENTIAL CREDITORS		
0 00	Holiday Pay	(29,982 26)	
0 00	Other Claims	(4,284 08)	
0 00	Wages	(32,549 73)	
			(66,816 07)
	UNSECURED CREDITORS		
0 00	Department of Employment	(1,474 70)	
0 00	Employees	(110 02)	
0 00	Finance Companies	(970 42)	
0 00	Trade and Expense Creditors	(32,457 42)	
			(35,012 56)
0 00			778 63
	REPRESENTED BY		
	Bank - (AIB)	756 07	
	VAT Receivable (Payable)	22 56	
			778 63
			778 63

Davies and Davies Holdings Limited - In Creditors Voluntary Liquidation
Receipts and Payments Account for the Period 16 March 2012 to 15 March 2013

SOA Value £		£	£
	TRANSFERS FROM ADMINISTRATOR		
0 00	Bank	20,590 33	
	VAT Receivable (Payable)	5,979 77	
			26,570 10
	ASSET REALISATIONS		
0 00	Bank Interest Gross	64 12	
0 00	Debtors (Pre-Appointment)	1,166 76	
0 00	Policy refund	8,431 21	
			9,662 09
	COST OF REALISATIONS		
0 00	Advertisements	(214 13)	
0 00	Appointee Disbursements	(50 00)	
0 00	Appointee Fees	(10,840 80)	
0 00	Legal Fees	(1,500 00)	
0 00	Settlements	(3,000 00)	
			(15,604 93)
	UNSECURED CREDITORS		
0 00	Department of Employment	(2,576 08)	
0 00	Employees	(818 38)	
0 00	Trade and Expense Creditors	(13,149 71)	
			(16,544 17)
0 00			4,083 09
	REPRESENTED BY		
	Bank - (AIB)	4,081 61	
	Payables	(12 54)	
	VAT Receivable (Payable)	14 02	
			4,083 09
			4,083 09

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP London are attached
- Time billed is subject to Value Added Tax at the applicable rate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors approval prior to being drawn from the insolvency estate These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of creditors prior to being drawn from the insolvency estate These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP London will be proposed to the relevant parties responsible for approving remuneration
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

BAKER TILLY RESTRUCTURING AND RECOVERY LLP – LONDON**JOINT LIQUIDATORS' CURRENT CHARGE OUT AND DISBURSEMENT RATES**

HOURLY CHARGE OUT RATES		
	Rate at commencement £	Current rate £
Partner	400-485	400-485
Manager	200-400	200-400
Administrator	105-185	105-185
Support staff	105	105

It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it. Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically.

"CATEGORY 2" DISBURSEMENTS

'Category 2' disbursements will be recovered, where funds are available, at the following rates as set out in the body of the report

Travel & Subsistence	
Motor travel	40p per mile (from 1 April 2010)
Subsistence	£23
Circulars to Members / Creditors	
Labels	£ 0 16 (BT) or £0 01 (avery plain – 7163) each
Headed paper	£ 0 08 per sheet
Plain paper (continuation)	£ 0 08 per sheet
Large envelopes	£ 0 22 each
Small envelopes	£ 0 08 each
Photocopying charge	£ 0 04 (b&w) £ 0 20 (colour) per sheet
Stationery	
Lever arch files	£ 0 75 per file
Cashiering files	£ 0 75 per file
A-Z dividers	£1 75 per set
1-31 dividers	£2 88 per set
Coloured dividers (5 part)	£0 49 per set
Coloured dividers (10 part)	£0.99 per set
Multi-punch pockets	£0 03 per pocket
Storage boxes	£1 50 per box
Sundry	
Internal room hire (for meetings)	£50-200 dependent on room

Appendix E**JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE - JDD**

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
-	-	-
Total	-	-

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE - DDH

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
-	-	-
Total	-	-

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 16 MARCH 2012 TO 15 MARCH 2013

JDD

Type and Purpose	Incurred in Period
	£
TMP Worldwide (UK) Limited – Advertising	214 13
Baker Tilly Restructuring and Recovery LLP - Appointee Fees	23,000 00
Fyfield Equipment Limited - Storage Costs	3,210 00
Taylor Wessing LLP – Legal Fees	1,500 00
The Quartz Partnership Limited – Book Debt Collection Fees	1,720 85
Willis Limited – Insurance Premium	1,208 73
Total	30,853 71

DDH

Type and Purpose	Incurred in Period
	£
TMP Worldwide (UK) Limited – Advertising	214 13
Baker Tilly Restructuring and Recovery LLP - Appointee Fees	10,840 80
Baker Tilly Restructuring and Recovery LLP - Appointee Disbursements	50 00
Taylor Wessing LLP – Legal Fees	1,500 00
Settlements	3,000 00
Total	15,604 93

Appendix G

JEFFREY DAVIES AND DAVIES LIMITED

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 16 MARCH 2012 TO 15 MARCH 2013

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average rates
Administration and Planning							
Appointment	00	00	16	00	16	£288 00	£180 00
Background information	00	00	03	00	03	£46 50	£155 00
Case Management	11	06	108	43	168	£3,088 00	£190 06
Closure	00	04	00	00	04	£100 00	£250 00
Post-appointment - general	00	15	19	00	34	£679 50	£199 85
Post-appointment taxation	00	00	08	00	08	£144 00	£180 00
Receipts and Payments	00	00	162	00	162	£2,528 50	£156 08
Tax Matters	03	00	39	00	42	£847 50	£201 79
Totals	14	25	355	43	437	£7,722 00	£178 75
Investigations							
Investigations/CDDA	01	00	05	00	06	£138 50	£230 83
Totals	01	00	05	00	06	£138 50	£230.83
Realisation of Assets							
Assets - general/other	00	00	06	00	06	£108 00	£180 00
Land and Property	00	05	00	00	05	£125 00	£250 00
Post-appointment taxation	00	00	02	00	02	£36 00	£180 00
Sale of business	00	02	00	00	02	£50 00	£250 00
Totals	00	07	08	00	15	£319 00	£212 67
Creditors							
Employees	00	20	09	00	29	£558 00	£192 41
Other Creditor Meetings and Reports	05	01	81	12	99	£1,851 50	£187 02
Preferential Creditors	04	00	135	00	139	£1,791 50	£128 88
Secured Creditors	00	00	03	00	03	£54 00	£180 00
Unsecured Creditors	15	118	292	10	435	£8,941 00	£205 54
Totals	24	139	520	22	705	£13,196 00	£187.18
Case Specific Matters - Legal Matters							
Major Issues - Employees	00	211	08	00	219	£4,060 50	£185 41
Totals	00	211	08	00	219	£4,060 50	£185 41
TOTAL HOURS	39	382	896	65	1382	£25,436 00	£184 05
TOTAL TIME COST	£1,891.50	£8,087.50	£14,760.50	£696.50		£25,436 00	

Appendix G

DAVIES AND DAVIES HOLDINGS LIMITED

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 16 MARCH 2012 TO 15 MARCH 2013

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average rates
Administration and Planning							
Appointment	00	00	18	00	18	£324 00	£180 00
Case Management	11	09	70	45	135	£2,492 00	£187 83
Closure	00	04	00	00	04	£100 00	£250 00
Pension Scheme	00	09	00	00	09	£225 00	£250 00
Post-appointment - general	00	15	18	00	33	£669 00	£202 73
Post-appointment taxation	00	00	02	00	02	£36 00	£180 00
Receipts and Payments	00	07	109	00	116	£1,867 80	£161 02
Tax Matters	00	00	35	00	35	£630 00	£180 00
Totals	11	4.4	25.2	4.5	35.2	£6,343.80	£181.35
Investigations							
Investigations/CDDA	01	00	11	00	12	£246 50	£205 42
Totals	01	0.0	11	00	12	£246.50	£205.42
Realisation of Assets							
Assets - general/other	00	00	16	00	16	£288 00	£180 00
Totals	00	00	16	00	16	£288 00	£180 00
Creditors							
Employees	00	32	04	00	36	£774 50	£215 14
Other Creditor Meetings and Reports	05	03	31	00	39	£875 50	£224 49
Preferential Creditors	00	00	09	00	09	£162 00	£180 00
Secured Creditors	00	00	02	00	02	£36 00	£180 00
Unsecured Creditors	16	56	121	00	193	£4,309 00	£223 26
Totals	2.1	9.1	16.7	00	27.9	£6,157 00	£220 68
Case Specific Matters - Legal Matters							
Legal Matters	00	00	23	00	23	£414 00	£180 00
Major Issues - Employees	00	26	00	00	26	£481 00	£185 00
Totals	00	2.6	2.3	00	4.9	£895 00	£182 65
TOTAL HOURS	3.3	16.1	46.9	4.5	70.8	£13,930.30	£196 76
TOTAL TIME COST	£1,600.50	£3,758.50	£8,092.80	£478.50		£13,930.30	