

COMPANY REGISTRATION NUMBER: 02032711
CHARITY REGISTRATION NUMBER: 296404

LIGHTHOUSE ARTS AND TRAINING LTD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020



LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

INDEX TO THE TRUSTEES' REPORT & FINANCIAL STATEMENTS

Index	Page
Legal & Administrative Information	2
Directors' & Trustees' Report	3-15
- 2019-20 Achievements and Performance	5
- Selected Programme for 2020-21	12
- Financial Review	12-15
Independent Auditor's Report to the Trustees	16-19
Statement of Financial Activities (including income & expenditure account)	20
Statement of Financial Position	21
Statement of Cash Flows	22
Notes to the Financial Statements	23-32

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Anthony Mayfield - Chair Antony Gostyn * Ken Smith * Antonia Blocker Tony Pilgrim Rifa Thorpe-Tracey (resigned 30 August 2019) Helen Kennedy Elliott Cushnie Michael Cole * (appointed 13 February 2020)
-----------------	--

*indicates membership of the Finance Sub-Committee during the year.

Secretary & CEO	Allison Jane Cameron
----------------------------	----------------------

Charity Number	296404
-----------------------	--------

Company number	02032711
-----------------------	----------

Operational and Registered Office Address	1 Zone B 28 Kensington Street Brighton BN1 4AJ
--	---

Auditors	PRB Accountants LLP Kingfisher House Hurstwood Grange Hurstwood Lane Haywards Heath West Sussex RH17 7QX
-----------------	--

Bankers	Lloyds Hove Business Centre 74 -78 Church Road Hove BN3 2EE
----------------	---

Solicitors	DMH Stallard 100 Queens Road Brighton BN1 3YB
-------------------	--

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT

The Directors and Trustees present their report and accounts for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee, has no share capital and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees for the purpose of charity law. The Charity is incorporated in England and Wales.

The trustees and directors, who are also the directors for the purpose of company law, and who served during the year were:

Antony Mayfield - Chair
Antony Gostyn
Ken Smith
Antonia Blocker
Tony Pilgrim
Rifa Thorpe-Tracey (resigned 30 August 2019)
Helen Kennedy
Elliott Cushnie
Michael Cole (appointed 13 February 2020)

Trustees are recruited either at the invitation of the board and Directors, or by selection through an open-call and application process. New appointments are based on an evaluation of current board needs, and made with a view to ensuring the board has the appropriate skills and experience relevant to Lighthouse's mission and objectives. New trustees are given informal induction training and provided with an induction pack, which includes information on governance, good practice, legal obligations, the Memorandum and Articles of Association and current business plan. None of the trustees and directors has any beneficial interest in the company.

Organisational Structure

The Board of Trustees currently comprises eight members who meet quarterly. Coming from a range of professional backgrounds relevant to the work of the charity, they are responsible for the strategic direction and policy of the charity. They also ensure that the charity fulfils its objectives and complies with the requirements of the Charities Commission.

The day-to-day management is delegated to the Executive Team (Alli Beddoes: Artistic Director/CEO, Emily Kyriakides: Executive Director, and Emma Wickham: Head of Operations), to ensure that the charity delivers the services of the charity, for fundraising, for the day-to-day operational management of the premises and the supervision of the staff team.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Pay and Remuneration of Key Management Personnel

The pay of the senior staff is reviewed annually, with the directors' salaries benchmarked against pay levels in other organisations of a similar nature and size.

Risk Management

The trustees and directors review the major risks that the charity faces as part of the Business Planning process, on a regular basis. External risks to income are reviewed annually as part of the development of the annual budget and contingency plans are in place to deal with funding changes.

A key element in the management of financial risk is a regular review of available funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Systems are in place to ensure compliance with health and safety of staff, volunteers, clients, tenants and visitors. All staff and volunteers are subject to CRB/DBS checks where necessary. Risks are managed by ensuring robust policies and procedures are in place, and regular awareness training for staff working in these operational areas.

Economic and political factors internationally and nationally are currently causing a high level of uncertainty, with the principal risks faced including the level of income received from all sources, and revenue derived from commercial activities. In March 2020 the UK went into lockdown due to the Covid-19 pandemic, causing unprecedented disruption to all aspects of daily life, and historic levels of damage to the economy worldwide. Forced to close our building to the public, our venue hire was the first area of operations to be adversely affected. With a slow recovery anticipated due to ongoing restrictions and fears of another lockdown, we are working to adjust our business model to identify, respond to and implement new income opportunities. The rental income received through the building is also at potential risk, with our tenants facing business continuity and financial challenges although, to date, all tenants have been retained.

Public Benefit Statement

We confirm that, under the terms of section 17(5) of The Charities Act 2011, we have complied with our duty to have due regard to the public benefit guidance as published by The Charity Commission.

All our charitable activities, highlighted in the report below, are undertaken in furtherance of our charitable objects and for the public benefit.

Objects of the charity, principal activities and organisation of our work

The charity's object and principal activity is to promote and encourage art and media culture through training, education, production, exhibition, commissions and networking.

Lighthouse is a leading contemporary arts and digital culture organisation that works to create the best opportunities possible for artists, filmmakers and other creative practitioners to develop, innovate and create. Our commissions, development programmes, exhibitions and events aim to

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

inspire and excite audiences, whilst creating opportunities for people to participate and connect with new ideas and one-another.

Working with a wide range of partners from the creative industries, the public sector and education, we have established a strong reputation for designing and delivering high quality initiatives for established and emerging professionals and young people. We aim to increase skills in, enjoyment of and engagement with, contemporary art, film and technology, and to provide pathways into further education and the creative industries.

Located in central Brighton, our current premises have been in operation since 2006, successfully providing exhibition and events space, training rooms, offices and hire-able facilities for private and public use.

2019-20 Achievements and Performance

Throughout 2019-20, Lighthouse continued to champion new art, music, digital culture and film, showcasing world-class artists and emerging talent, and exploring new ideas and practices through a varied and engaging programme of exhibitions, talks, performances, workshops, artist residencies and training schemes. As well as welcoming hundreds of on-site visitors, we increased our online engagement and audiences, commissioned a new website, and secured a new consultancy contract to support the development of a new public arts strategy for Brighton & Hove Council.

During the year we continued to deliver and evolve established programmes, including *Re-Imagine Europe*, *ASA* and *Viral*, adding new strands of activity and working with diverse artists and creative practitioners. Along with continued collaborations with Brighton Festival, Sheffield Doc/Fest, the Finnish Institute and British Council, this period saw new partnerships established with the Ernest Kleinwort Foundation, Daata Editions and Mondriaan Fund. Working with international partners, we programmed a series of sound-focused events that took place in Rio de Janeiro and Recife (Brazil), and attended festivals and partner meetings with colleagues in Amsterdam and Bratislava.

Our learning and participation programme entailed a range of hands-on sessions, including a Haitian dance workshop presented as part of the *Distorted Constellations* events programme, a series of communal lunches that invited attendees to rethink the use of spaces within our premises, and workshops that explored different forms of experimental expression, including free improvisation with music and electronics, and new modes of communicating inspired by science fiction.

Audience engagement between public events was successfully achieved by publishing a range of online content relevant to our different audiences – from artists to local businesses, Brighton-based young people to international art audiences. With a combined audience of 17150 followers across Facebook, Twitter and Instagram, social media continued to play an important role in keeping our current audiences informed. As well as highlighting our status as a charity, our communications promoted the breadth, impact and opportunities of our programme, reinforcing the value of arts and culture to society. During the year we also secured press coverage in the Guardian Guide, The Quietus and Monocle.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Premises and Operations

Lighthouse has a significant asset in owning premises for its own use and for commercial income generation, providing increased self-sustainability. Since 2007 we have had full occupancy of the lettable units. We have long-term tenants and a loyal and growing client base, with excellent feedback regularly received regarding our venue and the service we provide. A successful programme of exhibitions, events, talks, screenings and workshops has been delivered within the venue across the year.

Arts Council England removed its legal charge for the building from the Land Registry in 2013, due to their satisfaction with our use of the Capital grant for the purchase of the premises in 2006. As such, there is no longer a restriction on the title for the premises.

Programme Highlights 2019-20

EXHIBITIONS

***Distorted Constellations* - 4-19 May 2019, Brighton**

Presented in partnership with Brighton Festival, *Distorted Constellations* is an interdisciplinary exhibition by artist Nwando Ebizie, with an associated talks and performances programme. Combining art and science and inspired by her rare neurological disorder 'Visual Snow', Ebizie uses sound, projections and ritual to immerse the audience in the imagined landscape of her brain and explore the subjective nature of sense perception. 1704 people attended the exhibition, which was funded by our *Re-Imagine Europe* programme and Arts Council England. *Distorted Constellations* was originally commissioned by Eclipse and HOME as part of Slate: Black. Arts. World.

***Alternate Realities* - 12-20 October 2019, Brighton**

As part of Brighton Digital Festival 2019, Lighthouse exhibited three digital artworks from the internationally renowned Sheffield Doc/Fest Alternate Realities exhibition, which each enabled intimate encounters with people and places. They included: *Common Ground*, a virtual reality documentary about the realities of gentrification and social cleansing; *Echo*, an interactive installation allowing audiences to step into someone else's shoes through a virtual mirror; and *My Mother's Kitchen*, an interactive audio documentary that shares the stories of eight LGBTQI+ individuals. 900 people attended the exhibition, which was co-funded by Lighthouse and Sheffield Doc/Fest supported by Arts Council England.

EDUCATION, LEARNING & PARTICIPATION

***POTENTIAL WOR(L)DS: Workshop* - 28 April 2019, Brighton**

A one-day workshop using sound, mark-making and science fiction to explore how to navigate and push against predefined words and worlds. Led by artists Aliyah Hussain and Anna Bunting Branch, using science fiction as a tool to explore experimental modes of communicating and ways of world-building.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Distorted Constellations: Haitian Dance Workshop - 5 May 2019, Brighton

An energetic workshop delving into the powerful movements of Haitian Vodou dance, drawing on Ebizie's research into the effects of its techniques, songs and ritual structures on the performer.

'Who's Doing The Washing Up?': Communal Lunches - July 2019, Brighton

A series of lunchtime events hosted at Lighthouse, designed to explore what cultural organisations need to do if they want to become inclusive of different perspectives in the way they work. Each lunch was catered for by a small Brighton-based non-profit cooking collective.

- ***Curator Ben Messih*** - 16 July 2019

Sharing his experience of working with community-embedded practices across different arts organisations, Ben discussed his approach to navigating institutional inequalities that manifest in budget lines, salaries, job adverts and funding bids, and how these open (or close) doors into institutions for different people. Food by Lalibela Ethiopian Kitchen.

- ***Lara Antoine, Boudicca, Chanel Stephens and Saygal Yusuf*** - Thursday 18 July

A lively discussion led by a group of young artists, photographers, rappers and music label-founders, all former participants on *Viral*, Lighthouse's creative development and mentorship programme for young people. Food by Brighton Cauldron.

- ***Jamila Prowse and Amrita Dhallu*** - Friday 19 July

Jamila and Amrita shared their practices as young, female curators of colour, and discussed whether institutions are really listening to the needs of the marginalised groups they want to be more inclusive of – and if they really care. Food by Lerato Umah-Shaylor.

A Moment's Notice Workshop - 28 & 29 November 2019, Lighthouse

A two-day workshop on non-idiomatic free improvisation, led by artists Polina Medvedeva and Andreas Kühne. Participants were invited to experiment with extending vocal/instrumental techniques with live electronics, break down conventions such as regular tempos, tones, and chord change, and focus on emotional intensity through sound.

Audio Storytelling Workshops - 25 & 26 January 2020, Rio de Janeiro, Brazil

Led by award-winning radio and podcast producer Eleanor McDowell, participants learnt new recording and interview techniques, and how to use archive, sound effects and music to enhance audio works.

Viral 2019 - Oct 2019-Mar 2020, Brighton

Following a successful pilot in 2018, a second edition of *Viral* was launched in September 2019. The 6-month programme supports 16-25 year olds to work in the creative and digital industries across a range of disciplines including music, film, photography and design. Aimed at young people from diverse backgrounds, including those not in work or training, the project provides opportunities, facilities and connections through production training, business development, mentoring, showcasing and peer-to-peer support. Supported by Esmée Fairbairn Foundation, Chalk Cliff Trust, Ernest Kleinwort Foundation, and business partners Baxter & Bailey, Brilliant Noise, Brandwatch and Plus X.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Graduate Internship - September-November 2019

Funded by the University of Brighton, Lighthouse facilitated a 10-week internship for a recent graduate from the School of Media, to work with the programme team and learn about event production.

Masters Degree in Digital Media Arts - year-round, Brighton

Run with the University of Brighton, the MA in Digital Media Arts explores how new technologies are transforming creative practice, including interaction design, programming, digital film, installation, public art and interactive art. The MA is taught on-site at Lighthouse and the University of Brighton.

TALENT & PROFESSIONAL DEVELOPMENT INCLUDING TALKS, PODCASTS & SHOWCASE EVENTS

Re-Imagine Europe – 2017-2021

Funded by Creative Europe, *Re-Imagine Europe* aims to empower a young, digitally connected generation to explore new art and ideas in response to the current social and political climate, examining issues such as rising nationalism, climate change and migration. The project is led by Amsterdam-based Sonic Acts and Paradiso and connects Lighthouse with partner organisations in France, Spain, Croatia, Austria, Norway, Slovakia and Germany through a 4-year programme of audience development activities. In 2019-20 we delivered artist residencies, new commissions, artist/audience development workshops, showcase events and a series of podcasts.

- ***Guest Curator: Eva Rowson*** – January-July 2019, Brighton

In July 2019 Eva Rowson finished a six month placement at Lighthouse as Guest Curator. As well as offering a platform for new voices, our Curators in Residence programme also helps us to bring fresh voices and artistic perspectives to Lighthouse. Through her programme, Eva invited artists to explore alternative organisational models, ways of communicating and forms of hospitality – taking root in the Lighthouse building and its local networks.

- ***Artist Residency & Commission: Jordi Ferreiro - Doorstops, Wedges And Holding Space*** - April & July 2019, Brighton

In collaboration with Lighthouse's team, spacemakers and local carpenters, Jordi opened up the Lighthouse building in different ways for a series of public lunch events, opening up the doors throughout the building to make connections between the front and back of house (public entrance > public programme > internal working spaces).

- ***Artist Residency & Commission: Maia Urstad and Anton Kats (MAKU)*** - June 2019, Brighton

Using repurposed equipment at Lighthouse to create a temporary radio lab, Maia and Anton explored how radio practices can respond to site-specific needs in useful and collaborative ways, and recorded interviews with different groups to add to the MAKU archive of radio practices. Following the residency the artists produced a vinyl record of their collaborative work.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

- *Re-Imagined Artist Residencies*

Selected through a public call-out, we supported two artist duos (visual artists and sound artists/practitioners) to take part in a two-week residency at Lighthouse in Brighton, to expand their practice and develop new ideas and methodologies.

- *Artist Residency: Helen Dewhurst & Jeph Vanger* - March-July 2019

Helen and Jeph used their residency to investigate the boundary of Europe and how it is experienced through the positioning of gates - geographically, sonically and politically.

- *Artist Residency: William Fairbrother and Alberto Ruiz Soler* - November 2019

Will and Alberto's tested technology and ideas for a new format of mixed-reality (MR) experience, combining a virtual sound world with physical/tactile props and architectural elements.

ASA – Sept 2019–Mar 2020, Rio de Janeiro & Recife, Brazil

ASA supports women in Brazil to develop their practice and careers in sound-based creative activities through training, talks, network building, access to facilities and technical support. Following a successful pilot in 2018-19, a second edition was launched in September 2019, with leading UK practitioners invited to share their expertise as guest speakers and workshop leaders. They included: film and TV sound designers Anna Bertmark and Anna Sulley; radio and podcast producer Eleanor McDowall, games audio director Rebecca Parnell, futurist and author Amelia Kallman, and composer and interactive sound specialist Lucy Harrison. Supporting 50 core participants in Rio through a 7-month development programme, a series of satellite events were also delivered in Recife, reaching a further 250 women working in music/sound. Delivered in partnership with Brazilian cultural organisation Oi Futuro, the British Council and she said.so, Lighthouse is responsible for the sound-focused programming. Funded by the British Council and Oi Futuro.

Arts DRIVA – Jan 2019 – Apr 2020, Brighton

Lighthouse is a partner on the University of Brighton's Arts DRIVA programme, an aligned piece of work to the main DRIVA (Digital Research & Innovation Value Accelerator) project, which provides SMEs and creative professionals across the Coast to Capital region unprecedented access to Gatwick Airport's big data. The support programme includes innovation processes, R&D grants, expert advice and access to facilities and platforms. Lighthouse is taking on a consultancy role to help co-design and co-curate the project, as well as providing commissioning and creative development support to artists who take part in the programme. Funded by Arts Council England through the Creative Local Growth Fund.

POTENTIAL WOR(L)DS - *Making Spaces On Our Own Terms* - 25 April 2019, Brighton

A discussion on how to make our own spaces on our own terms. Led by Lighthouse Curator in Residence Eva Rowson, the panel featured artists Aliyah Hussain, Anna Bunting Branch and Jordi Ferreiro, Marlborough Theatre Co-Artistic Director Tarik Elmoutawakil, and Devils' Dyke Network artists and organisers Claudia Treacher and Violeta Marchenkova.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Distorted Constellations: Talks & Performances - May 2019, Brighton

- **Opening Ceremony** - 4 May 2019, Brighton
A multisensory encounter presided over by Nwa-Kpa-Kpa-Ndo (one of Nwando Ebizie's alter egos), at which the audience was invited to participate or spectate, be scientist or artist.
- **Intimacy Touch Tingles** - 18 May 2019, Brighton
A relaxing, immersive performance exploring Autonomous Sensory Meridian Response, using storytelling, touch and movement to explore if you experience ASMR – a tingling sensation across the scalp and spine in response to particular triggers.
- **The World of Visual Snow** - 18 May 2019, Brighton
Neuroscientist Dr Francesca Puledda explored the rare neurological syndrome, Visual Snow, in conversation with artist Nwando Ebizie.

Send and Receive: Maia Urstad and Anton Kats (MAKU) - 18 June 2019, Brighton

An inter-generational opportunity to share different ways of working with radio, and learn about using different technologies, from early morse code, FM radio transmission to digital broadcasting. Guest speakers: Nats Spada, Solmaz Aslan and Olivia Melkonian from youth-led radio station Platform B, and Sue Davis and Kim Newland from the older generation Mid Sussex Amateur Radio Society.

Open Sessions - Sept 2019 - Feb 2020, Brighton

Our popular Open Sessions brought together a range of guests to share their career-defining moments and advice for getting started in a creative field. The sessions presented attendees with an opportunity to make new connections and meet like-minded people. Our 2019-20 speakers included:

- artist mentors and previous participants of *Viral*, discussing the opportunities and challenges faced by young people wanting to build a career in the creative and digital sectors;
- Emma Warren (author), Matt Weston (director at Spacemakers) and Bobby Brown (music artist manager and youth worker) on the creation and documentation of alternative cultures;
- *The Informals* - a live audiovisual performance about non-conformity and ways of living in the digital age, and Q&A with artists Polina Medvedeva, Andreas Kühne and their local collaborators;
- Matt Barker (Live Event Production Manager) and Markus Saarländer (DJ & club night promoter) on event and stage production;
- Ione Gamble of Polyester Zine and Greg Stanley of Offie Mag on the realities of DIY publishing, building a brand, and new media.

Genetic Automata - David Blandy & Larry Achiampong - 22 Nov 2019, Brighton

Film-based works exploring race and identity in an age of avatars, video games and DNA ancestry testing, presented in a curated programme by Lighthouse and Arts Catalyst. Supported by Arts Council and Elephant Trust.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Light+ Podcasts - throughout the year, online

In 2019-20 we continued to produce podcasts to extend the learning and reach of projects within our programme, which were listened to/downloaded 2000 times:

- ***'Who's doing the washing up – where's the sink?'***

A series of podcasts documenting Curator in Residence Eva Rowson's six month programme exploring the role of hospitality at Lighthouse. Interviews draw on ideas of science-fiction, collective work, modes of communicating and re-imaginings of the uses and workings of the organisation itself. Featuring: Aliyah Hussain, Anna Bunting Branch, Tarik Elmoutawakil, Devil's Dyke Network organisers Claudia Treacher and Violeta Marchenkova, Maia Urstad, Anton Kats, Jordi Ferreiro, Andrea Francke, and Lighthouse Head of Operations Emma Wickham.

- ***Alternate Realities II***

In this Light + podcast series, we hear from the creators of the three works selected from Sheffield Doc/Fest's *Alternate Realities* exhibition, presented at Lighthouse during Brighton Digital Festival 2019. Featuring: Darren Emerson, Tea Uglow, Georgie Pinn, Alli Beddoes, Sian Habell-Aili, and Alternate Realities Programme Intern Elia Habib.

CREATIVE CASE FOR DIVERSITY

In 19/20, Lighthouse continued its commitment to the Creative Case for Diversity:

- in direct response to women being under-represented in sound, we provided consultancy on ASA, a UK/Brazil project which supports women from diverse communities in Brazil to develop their careers and practice in music and sound-based creative activities;
- we delivered a second edition of our *Viral* learning programme, supporting 12 young people with the ambition and talent to work in the creative and digital sectors, but not the opportunities and access that many of their contemporaries enjoy. Some of the participants come from lower socio-economic backgrounds, others are from demographic groups that are underrepresented in the creative sectors;
- *The Informals II*, a new commission by Polina Medvedeva and Andreas Kühne, developed during a residency at Lighthouse, explores music subcultures of Brighton through the eyes of young people from marginalised communities and low-income areas. Developed in collaboration with some of the young people they encountered, the work will create an empowering document for and by these young communities, to amplify their stories and let their voices be heard.

Building on the legacy of past programmes, in 2019-20 we continued to welcome diverse audiences and artists/practitioners/partners to Lighthouse, and saw further growth in the following areas:

- 65% people identifying themselves as female attend our events
- the majority of our audience are made up of 16 - 34 year old with an increase of 5% in attendance of over 65 year olds
- 5% increase of ethnically diverse audiences
- 9% more audiences who identified as deaf, disabled or having a long term health condition

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

SELECTED PROGRAMME for 2020-21

Viral Showcase - June 2020, online

Marking the end of the 6-month creative development and mentoring programme for 16-25 year olds, the digital showcase will present a variety of work from Brighton's emerging talent, including photography, film, music and zines.

Re-Imagine Europe - throughout the year, Brighton and various EU locations

Continuing our four-year collaboration with a network of ten cultural organisations across nine European countries, Lighthouse will deliver a wide range of opportunities for talent development, outreach and research. Co-funded by the Creative Europe programme of the European Union, activity will include artist residencies, commissions, exhibitions and events in our Brighton venue and beyond, working with local, national and international partners. Specific projects include:

- ***Pier - Artists In Residence*** – Summer-Autumn 2020, remote working from Brighton and London
Through an open call for proposals from Black artists, we will support artists through three-week remote residencies to expand their practice and develop new ways of working together.
- ***Tuomas Laitinen commission*** - Summer-Autumn 2020, Brighton & Helsinki
Tuomas is a Finnish artist who is developing video and AR work that considers proteins, microbes, viruses and other miniature structures that make up the building blocks of life. Co-commissioned with The Finnish Institute and Daata Editions.
- ***The Informals II*** - May 2021, Brighton
Co-commissioned with Brighton Festival, artists Polina Medvedeva and Andreas Kühne will present a live performance and interactive exhibition exploring music subcultures of Brighton, zeroing in on non-conformity and defiance of standard lifestyles in our digital age. Projections of video, text, music and dialogue will tell stories of Brighton's digital-savvy emerging talent who use musical culture to challenge stigmas and stereotypes at a time when politics is against them. Supported by the Mondriaan Fund.

FINANCIAL REVIEW

For the financial year ending 31 March 2020 the statutory accounts show that the charity's total income was £488,426 (2019: £451,540). Total expenditure was £503,058 (2019: £495,608), resulting in net expenditure of £14,632 (2019: expenditure £44,068).

Net assets are £1,804,022 of which £1,715,019 represents unrestricted reserves. Current assets are £189,631 of which £169,735 is cash in bank.

In an increasingly challenging funding climate, we continue to re-assess our funding streams, to make the organisation more stable and sustainable. Our financial strategy, set out in the business plan, confirms our ambitions to diversify funding streams by increasing private and commercial income and becoming less reliant on public sources over the next three years.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Principal Funding Sources

Lighthouse's funding comes from a diverse range of sources. These include:

- Income from office rentals and venue hire.
- Core funding from Arts Council England.
- Project funding from a range of funders such as Creative Europe, British Council, the Finnish Institute, Ernest Kleinwort Foundation and the Mondriaan Fund.

Investment Policy

Due to the financial downturn, there have been few investment opportunities over the past year, as there has been such little return available on investment during 2019-20. The Board of Trustees will continue to review the various opportunities available to generate interest on unrestricted reserves, through bank deposit accounts, on a regular basis.

Reserves Policy & Going Concern

The Board of Trustees has reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and in light of the main risks to the organisation.

The Board of Trustees believes that the charity should hold financial reserves because it has no endowment funding and is largely dependent for income upon short-term project funding and rental and premises hire income, which are subject to fluctuation. The Trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity for releasing fixed assets held for the charity's use.

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than six months of expenditure, calculated and reviewed annually. Since 2013 the charity has set the reserves target for 6 months of 'operating' expenditure, to reflect the essential and unavoidable costs of maintaining core artistic and business activity for the organisation. Operating expenditure comprises budgeted costs for core programme, business overheads, and core salaries, and is calculated at a ratio of 50% of total 'overall' expenditure.

This level of reserve would ensure that the charity could run efficiently and meet the needs of beneficiaries in the event of delays in receipt of grants, shortfalls in rental or other unforeseen circumstances. Although unrestricted reserves are below the level that Trustees regard as ideal they believe that there are no material uncertainties about the Charity's ability to continue.

The financial statements have been prepared on a going concern basis.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, the charity intends to extend its activities over the next three to five years to provide a more comprehensive range of activities, facilities and services for its beneficiaries and to become a recognised centre of excellence for contemporary art, filmmaking and digital culture, as detailed in the business plan. This expansion of activity is subject to achieving appropriate levels of funding so that the organisation is not over-extended and under-resourced.

Responsibilities of the Board of Trustees

The Trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Board of Trustees is responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

DIRECTORS' & TRUSTEES' REPORT (continued)

Auditors

A resolution proposing PRB Accountants LLP be appointed as auditors of the charity was put to the Trustees on 29th September 2020.

Approval

Approved by the board of Directors and Trustees signed on its behalf.



Antony Mayfield (Chair)
Lighthouse Arts and Training Ltd

Date 29/09/20

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD

Opinion

We have audited the financial statements of Lighthouse Arts and Training Ltd (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD (continued)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD (continued)

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

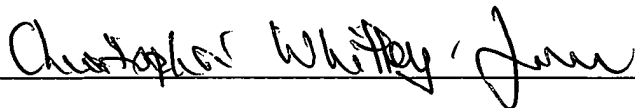
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD

(continued)



Christopher Whitley-Jones for and on behalf of PRB Accountants LLP
Chartered accountant & statutory auditor

Dated: 29/9/20

Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds	Restricted Funds	2020 Total £	2019 Total £
Income					
Voluntary income	2	114,992	-	114,992	114,992
Room hire, catering and bar income	3	44,281	-	44,281	43,706
Building rental income	4	156,411	-	156,411	128,004
Consultancy income	4	2,000	-	2,000	-
		317,684	-	317,684	286,702
Incoming resources from charitable activities	5	-	170,742	170,742	164,838
Total income		317,684	170,742	488,426	451,540
Expenditure					
Costs of raising funds					
Cost of generating voluntary income		50,353	-	50,353	49,385
Room hire, catering and bar expenses		29,974	-	29,974	33,570
Building management costs		103,894	-	103,894	101,411
Consultancy income		121	-	121	-
		184,342	-	184,342	184,366
Net income available		133,342	170,742	304,084	267,174
Charitable activities					
Exhibitions		-	26,145	26,145	24,914
Education, Learning & Participation		-	50,993	50,993	149,588
Talent & Professional Development including Talks, Podcasts & Showcase Events		-	221,613	221,613	116,776
Other		15,065	-	15,065	15,065
		15,065	298,751	313,816	306,343
Governance costs		4,900	-	4,900	4,900
Total expenditure	6	204,307	298,751	503,058	495,608
Net income/(expenditure) before transfers		113,377	(128,009)	(14,632)	(44,068)
Gross transfers between funds		(155,200)	155,200	-	-
Net income/(expenditure) for the year. Net movement in funds		(41,823)	27,191	(14,632)	(44,068)
Total funds brought forward at 1st April 2019		1,756,842	61,812	1,818,654	1,862,723
Fund balances at 31st March 2020		1,715,019	89,003	1,804,022	1,818,654

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

STATEMENT OF FINANCIAL POSITION

	<u>Note</u>	2020	2019
		£	£
Fixed assets			
Tangible assets	9	1,679,282	1,694,346
Current assets			
Debtors	10	19,000	85,855
Investments		-	-
Cash at bank and in hand		169,735	74,053
Stock		896	1,275
		<u>189,631</u>	<u>161,183</u>
Creditors - amounts falling due within 1 year	11	<u>64,891</u>	<u>36,875</u>
Net current assets		124,740	124,308
Net assets		<u>1,804,022</u>	<u>1,818,654</u>
Charity funds			
Unrestricted		1,715,019	1,756,842
Restricted		<u>89,003</u>	<u>61,812</u>
Total funds		<u>1,804,022</u>	<u>1,818,654</u>

These financial statements were approved by the board of trustees and authorised for issue on 29/9/20 and are signed on behalf of the board by:



Ken Smith
Trustee and Director

Company Registration No. 02032711

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

STATEMENT OF CASH FLOWS

	2020 (14,632)	2019 (44,068)
Net movement in funds		
Add: Depreciation	15,065	15,065
Add: reduction in unrecoverable VAT	-	4,530
Decrease/(Increase) in stock	380	(220)
Decrease/(Increase) in debtors	66,855	14,331
Decrease in investment	-	100
Increase/(Decrease) in creditors less than one year	28,016	(12,820)
Increase/(Decrease) in creditors more than one year	-	-
Cash used in operating activities	95,682	(23,082)
Increase/(Decrease) in cash and cash equivalents	95,682	(23,082)
Cash and cash equivalents at the beginning of the year	74,053	97,135
Cash and cash equivalents at the end of the year	169,735	74,053

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS

General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Zone B, 28 Kensington Street, Brighton, BN1 4AJ

Note 1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Before 2016 the financial statements were prepared in accordance with UK GAAP applicable prior to the adoption of FRS 102, as issued by the Financial Reporting Council, and referred to as “previous UK GAAP”.

Preparation of the accounts on a going concern basis

The Board of Trustees assess each year whether it is appropriate to prepare the accounts on a going concern basis. The Trustees have concluded that The Lighthouse is a going concern. These accounts have been prepared on a going concern basis and the assets and liabilities valued accordingly.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Items that are purchased for less than £500 in value are expensed.

Leasehold Property: 0.8% Straight Line

Office Equipment, Furniture, and Bar Equipment : 20% Straight Line

Technical Equipment: 25% Straight Line

Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation. Donations are accounted for when received. Grants from statutory bodies are accounted for in the period to which they relate.

Rents receivable are accounted for in the period to which they relate. Bank interest and other incoming resources, where appropriate in accordance with the contractual arrangements, are accounted for on an accruals basis.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Expenditure

Expenditure, including redundancy costs, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Fund Accounting

Unrestricted fund: The unrestricted fund is under the control of the Board of Trustees and can be used in furtherance of the general charitable objectives of the company.

Restricted funds: The restricted funds represent donations and grants received where restrictions, which are legally binding on the company, have been imposed on the use of the funds.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct expenditure.

Gifts in Kind

These are valued at a reasonable estimate of their gross value to the charity. This is equivalent to the price it would have to pay in the open market.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's projects and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. These costs are allocated based on invoiced events with the exception of the audit fee which is fully charged to governance.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Treatment of irrecoverable VAT

Due to the nature of the Charity's business it is unable to recover all VAT incurred on its purchases. Accordingly, irrecoverable VAT is expensed against the activity for which the expenditure was incurred.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 2

Voluntary Income

	Unrestricted funds	Restricted funds	Total 2020 £	Total 2019 £
Grants receivable for core activities	114,992	-	114,992	114,992
Total	114,992	-	114,992	114,992

Grants receivable for core activities

Unrestricted funds:

ACE, SE Core Grant			114,992	114,992
			114,992	114,992

Note 3

Room hire, catering and bar income

	Unrestricted	Restricted	Total 2020 £	Total 2019 £
Room hire, catering and bar income	44,281	-	44,281	43,706
Room hire, catering and bar expenses	(29,974)	-	(29,974)	(33,570)
Net room hire, catering and bar income	14,307	-	14,307	10,137

Note 4

Building rents and other income

	Total 2020 £	Total 2019 £
Rental income	156,411	128,004
Consultancy income	2,000	-
	158,411	128,004

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 5

Incoming resources from charitable activities

	Total 2020 £	Total 2019 £
Exhibitions	14,852	452
Education, Learning & Participation	15,375	80,480
Talent & Professional Development, including Talks, Podcasts & Showcase Events	140,515	83,906
	170,742	164,838

Included within income relating to Exhibitions are the following:

Alternate Realities	-	452
Distorted Constellations	14,852	-
	14,852	452

Included within income relating to Education, Learning & Participation are the following:

Viral	5,000	47,050
Maker Assembly	-	(1,875)
Holiday Club	-	2,275
Internships	3,375	3,000
A.C.E Changemakers Last Dance	-	23,030
MA Digital Media Art	7,000	7,000
	15,375	80,480

Included in Education, Learning & Participation are gifts in kind

- 6,064*

Included within income relating to Talent & Professional Development including Talks, Podcasts and Showcase Events are the following:

Guiding Lights 9	-	4,500
Guiding Lights FF	-	26,837
ASA	17,578	22,755
Arts DRIVA	7,000	5,000
Re-Imagine Europe	115,937	24,814
	140,515	83,906

Included in Talent & Professional Developments including Talks, Podcasts & Showcase events are gifts in kind

- 3,624*

*These represent complimentary venue hire, discounted room hire and hotel rooms, and the provision of mentors without charge. These amounts have been included at open market value as income and expense for the year.

There were no undistributed gifts in kind.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 6

Total Resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2020 £	Total 2019 £
Cost of raising funds					
Costs of generating voluntary income	43,419	-	6,934	50,353	49,385
Room hire, catering and bar expenses	17,034	-	12,940	29,974	33,570
Building management costs	24,974	-	78,920	103,894	101,411
Consultancy income	-	-	121	121	-
Total	85,427	-	98,915	184,342	184,366
Charitable activities					
<u>Exhibitions</u>					
Activities undertaken directly	16,888	-	8,361	25,249	24,863
Support costs	-	-	896	896	50
Total	16,888	-	9,257	26,145	24,914
<u>Education, Learning & Participation</u>					
Activities undertaken directly	17,807	-	32,259	50,066	134,545
Support costs	-	-	927	927	8,979
Gifts in Kind	-	-	-	-	6,064
Total	17,807	-	33,186	50,993	149,588
<u>Talent & Professional Development, including Talks, Podcasts & Showcase events</u>					
Activities undertaken directly	110,407	-	102,733	213,140	103,790
Support costs	-	-	8,473	8,473	9,362
Gifts in Kind	-	-	-	-	3,624
Total	110,407	-	111,206	221,613	116,775
<u>Other</u>					
Activities undertaken directly	-	15,065	-	15,065	15,065
Support costs	-	-	-	-	-
Total	-	15,065	-	15,065	15,065
Total all activities	145,102	15,065	153,649	313,816	306,343
Governance costs	-	-	-	4,900	4,900
	230,529	15,065	252,564	503,059	495,608

Governance costs includes payments to the auditors of £4,900 + VAT (2018/19: £4,900 + VAT) for audit fees. The auditor received additional fees of £9,788.60 + VAT for the provision of bookkeeping services to the Charity included in other costs above.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 7

Trustees and Directors

None of the trustees and directors (or any persons connected with them) received any remuneration during the year, nor any reimbursement of expenses.

Note 8

Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Direct charitable work	8	7
Administrative	1	1
	<u>9</u>	<u>8</u>

Employment costs

	2020 £	2019 £
Wages and salaries	209,519	178,341
Social security costs	14,994	13,342
Pension cost	6,017	3,633
	<u>230,530</u>	<u>195,316</u>

There were no employees whose annual remuneration was £60,000 or more.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 9

Depreciation rates	0.8%	20.0%	20.0%	25.0%	20.0%	
	Long	Office	Furniture	Technical	Bar	
Tangible Fixed Assets	Leasehold	Equipment		Equipment	Equipment	Total
	Property					
	£	£	£	£	£	£
Cost						
As at 1st April 2019	1,883,123	146,838	20,309	45,116	3,590	2,098,976
Additions	-	-	-	-	-	-
Reduction in unrecoverable VAT*	-	-	-	-	-	0
As at 31st March 2020	1,883,123	146,838	20,309	45,116	3,590	2,098,976
Depreciation						
As at 1st April 2019	188,780	146,837	20,308	45,115	3,589	404,629
Charge less disposal for Year	15,065	-	-	-	-	15,065
As at 31st March 2020	203,845	146,837	20,308	45,115	3,589	419,694
Net book value at 31st March 2020	1,679,278	1	1	1	1	1,679,282
Net book value at 31st March 2019	1,694,343	1	1	1	1	1,694,347

Assets acquired using grant funding can be subject to special conditions in respect of their disposal and/or the disposition of the proceeds thereof.

*On 17 March 2006 the charity acquired a lease (125 years from 24 March 2005) on its new premises. A full development and refurbishment of the premises was undertaken. VAT was reclaimed on the cost of the property and its development. A proportion of the VAT reclaimed has been repaid under the "Lennartz mechanism" for capital acquisitions. The repayment was £4,530 less than the reserve originally set up and accordingly has been set off against the original cost.

The leasehold property cost shown includes the purchase price of the lease, including irrecoverable VAT, together with development costs and associated fees incurred.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 10

Debtors	2020	2019
	£	£
Trade debtors	10,822	55,531
Accrued Income	-	24,771
Prepayments	8,178	5,553
Total	19,000	85,855

Note 11

Creditors - Amounts Falling Due Within 1 Year	2020	2019
	£	£
Trade creditors	20,701	11,119
Tenants deposit monies	25,602	9,179
Deferred Income	3,148	-
Taxes and social security costs	8,937	7,745
Accruals	6,503	8,831
Total	64,891	36,875

Note 12

The company is limited by guarantee and does not have a share capital. The liability of the members is limited to £1 each in the event of the company being wound up.

Note 13

Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund Balances at 31st March 2020 are represented by:			
Tangible fixed assets	1,679,282	-	1,679,282
Current assets	100,628	89,003	189,631
Creditors: amounts falling due within one year	(64,891)	-	(64,891)
	1,715,019	89,003	1,804,022

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 14

	Balance at 1st April 2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31st March 2020
Movement in Restricted Funds	£	£	£	£	£
Re-imagine Europe	48,206	130,790	(197,033)	94,167	76,130
Viral	6,538	5,000	(48,174)	44,417	7,781
MA Digital Arts	4,725	7,000	(1,679)	(10,046)	(0)
Alternate Realities	-	-	(25,249)	25,249	(0)
Internships / Apprenticeships		3,375	(1,140)	(2,235)	0
ASA	1,105	17,578	(22,331)	3,648	(0)
Arts DRIVA	1,238	7,000	(3,146)	-	5,092
Totals	61,812	170,742	(298,751)	155,200	89,003

Transfers from Unrestricted funds have been made to finance deficits on restricted funds, and generate positive Restricted fund end balances where further expenditure is anticipated. In the case of transfers from restricted to unrestricted funds, the funder has approved it.