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Report of the Directors and
Financial Statements for the Year Ended 30 April 1999
for
Alliance Snooker Limited



Alliance Snooker Limited

Contents of the Financial Statements
for the Year Ended 30 April 1999

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	8

Alliance Snooker Limited
Company Information
for the Year Ended 30 April 1999

DIRECTORS:

D Connolly
J Connolly

SECRETARY:

Mrs E Connolly

REGISTERED OFFICE:

45 Edge Lane
Liverpool
Merseyside
L7 2PD

REGISTERED NUMBER:

2030991 (England and Wales)

ACCOUNTANTS:

Alexander Myerson & Co
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER

Alliance Snooker Limited

Report of the Directors
for the Year Ended 30 April 1999

The directors present their report with the financial statements of the company for the year ended 30 April 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the manufacture of snooker and pool tables and the supply of accessories.

DIRECTORS

The directors during the year under review were:

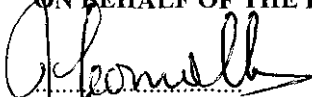
D Connolly
J Connolly

The beneficial interests of the directors holding office on 30 April 1999 in the issued share capital of the company were as follows:

	30.4.99	1.5.98
Ordinary 1 shares		
D Connolly	9,800	9,800
J Connolly	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Dated: 10/9/99

Alliance Snooker Limited
Profit and Loss Account
for the Year Ended 30 April 1999

		30.4.99	30.4.98
	Notes	£	£
TURNOVER		216,956	232,780
Cost of sales		138,483	150,949
GROSS PROFIT		78,473	81,831
Administrative expenses		88,819	75,738
		(10,346)	6,093
Other operating income		-	352
OPERATING (LOSS)/PROFIT	2	(10,346)	6,445
Interest payable and similar charges		1,791	1,365
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(12,137)	5,080
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(12,137)	5,080
Retained profit brought forward		22,855	17,775
RETAINED PROFIT CARRIED FORWARD		£10,718	£22,855

The notes form part of these financial statements

Alliance Snooker Limited

Balance Sheet
30 April 1999

		30.4.99		30.4.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		20,709		26,409
CURRENT ASSETS:					
Stocks		24,213		30,559	
Debtors	5	40,880		20,326	
Cash at bank and in hand		2,898		952	
		67,991		51,837	
CREDITORS: Amounts falling due within one year	6	67,982		45,391	
NET CURRENT ASSETS:			9		6,446
TOTAL ASSETS LESS CURRENT LIABILITIES:			£20,718		£32,855
CAPITAL AND RESERVES:					
Called up share capital	7		10,000		10,000
Profit and loss account			10,718		22,855
Shareholders' funds			£20,718		£32,855

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:


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DIRECTOR

Approved by the Board on


10/9/99.

The notes form part of these financial statements

Alliance Snooker Limited

Notes to the Financial Statements
for the Year Ended 30 April 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING (LOSS)/PROFIT

The operating loss (1998 - operating profit) is stated after charging:

	30.4.99	30.4.98
	£	£
Depreciation - owned assets	5,700	3,054
Pension costs	1,550	3,645
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	31,297	27,259
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 1999 nor for the year ended 30 April 1998.

Alliance Snooker Limited

Notes to the Financial Statements
for the Year Ended 30 April 1999

4. TANGIBLE FIXED ASSETS

	Leasehold property	Plant and machinery	Fixtures and fittings
	£	£	£
COST:			
At 1 May 1998			
and 30 April 1999	6,904	24,929	7,270
DEPRECIATION:			
At 1 May 1998	-	19,292	6,134
Charge for year	-	1,127	227
At 30 April 1999	-	20,419	6,361
NET BOOK VALUE:			
At 30 April 1999	6,904	4,510	909
At 30 April 1998	6,904	5,637	1,136
	Motor vehicles	Hire tables	Totals
	£	£	£
COST:			
At 1 May 1998			
and 30 April 1999	16,103	12,150	67,356
DEPRECIATION:			
At 1 May 1998	13,521	2,000	40,947
Charge for year	646	3,700	5,700
At 30 April 1999	14,167	5,700	46,647
NET BOOK VALUE:			
At 30 April 1999	1,936	6,450	20,709
At 30 April 1998	2,582	10,150	26,409

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.4.99	30.4.98
	£	£
Trade debtors	31,168	10,785
Other debtors	-	104
Maintenance contracts debtors	9,712	9,437
	40,880	20,326

Alliance Snooker Limited

Notes to the Financial Statements
for the Year Ended 30 April 1999

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.4.99	30.4.98
	£	£
Bank loans and overdrafts	17,875	10,367
Trade creditors	32,617	17,148
Other creditors	1,500	2,494
Directors' current accounts	8,713	9,258
Other Taxes & PAYE	7,277	6,124
	<u>67,982</u>	<u>45,391</u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.99	30.4.98
			£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>