#### **COMPANY REGISTRATION NUMBER 2030724**

# AMELEC LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008





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# **ROSTANCE EDWARDS LIMITED**

Chartered Accountants
5 Chase House
Park Plaza
Hayes Way
Cannock
Staffs
WS12 2DD

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 MARCH 2008

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# ACCOUNTANTS' REPORT TO THE DIRECTORS OF AMELEC LIMITED YEAR ENDED 31 MARCH 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

hot Reliability

ROSTANCE EDWARDS LIMITED Chartered Accountants

5 Chase House Park Plaza Hayes Way Cannock Staffs WS12 2DD

17 July 2008

# **ABBREVIATED BALANCE SHEET**

#### 31 MARCH 2008

	2008			2007
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			23,123	13,636
CURRENT ASSETS			<del></del>	
Stocks		26,698		26,285
Debtors		107,274		109,490
Cash at bank and in hand		22,945		65
		156,917		135,840
CREDITORS: Amounts falling due within one year	r	97,982		102,258
NET CURRENT ASSETS			58,935	33,582
TOTAL ASSETS LESS CURRENT LIABILITIES	ı		82,058	47,218
				***************************************
CAPITAL AND RESERVES				
Called-up equity share capital	3		1,000	1,000
Profit and loss account			81,058	46,218
SHAREHOLDERS' FUNDS			82,058	47,218
			····	

The Balance sheet continues on the following page The not3s on page 2 form part of these abbreviated accounts.

#### ABBREVIATED BALANCE SHEET (continued)

#### 31 MARCH 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17 July 2008, and are signed on their behalf by

M PEARSON Director

#### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### YEAR ENDED 31 MARCH 2008

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed** assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

20% on a reducing balance basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# **NOTES TO THE ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 MARCH 2008

# 2. FIXED ASSETS

					Tangible Assets
					£
	COST				<b>(2.000</b>
	At 1 April 2007 Additions				63,903
					12,374
	At 31 March 2008				76,277
	DEPRECIATION				
	At 1 April 2007				50,267
	Charge for year				2,887
	At 31 March 2008				53,154
	NET BOOK VALUE				
	At 31 March 2008				23,123
	At 31 March 2007				13,636
3.	SHARE CAPITAL				
	Authorised share capital:				
				2008	2007
				£	£
	900 Ordinary shares of £1 each			900	900
	100 Ordinary B shares of £1 each			100	100
				1,000	1,000
	Allotted, called up and fully paid:				
		2000		2007	•
		2008 No	£	2007 No	£
	Ordinary shares of £1 each	900	900	900	900
	Ordinary B shares of £1 each	100	100	100	100
		1,000	1,000	1,000	1,000