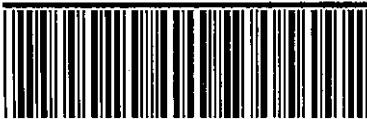


AMELEC LIMITED

2030724



A37 *A45JWCU4* 38
COMPANIES HOUSE 06/07/95

BALANCE SHEET AS AT 31 MARCH 1995

	<u>1994</u>	<u>1995</u>
	£	£
<u>FIXED ASSETS</u>		
Tangible Assets	8040	6727
<u>CURRENT ASSETS</u>		
Stock	62185	63596
Debtors	24618	51233
Cash at Bank	57	57
Cash in Hand	4	16
	<u>86864</u>	<u>114902</u>
CREDITORS:		
Amounts falling due within one year	<u>103811</u>	<u>123580</u>
<u>NET CURRENT ASSETS</u>	<u>(16947)</u>	<u>(8678)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(8907)</u>	<u>(1951)</u>
CREDITORS:		
Amounts falling due after more than one year	<u>2479</u>	<u>642</u>
TOTAL ASSETS LESS LIABILITIES	<u>(11386)</u>	<u>(2593)</u>
<u>CAPITAL AND RESERVES:-</u>		
Called-Up Share Capital (Note 2)	1000	1000
Profit & Loss Account	<u>(12386)</u>	<u>(3593)</u>
	<u>(11386)</u>	<u>(2593)</u>

For the year ended 31 March 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No notice has been deposited under S.249B.2 in relation to the Accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of this Act relating to account so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985, schedule 8, part III A. In the opinion of the directors the company qualifies as a small company and it is entitled to make use of the exemptions.

.....DIRECTOR

Approved by the Board
on 14 June 1995

The notes on Page 2 form part of these Accounts

AMELEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 1995

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided at the following annual rates on all tangible fixed assets and is calculated on net Balance Sheet values:-

Furniture & Equipment	20%
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(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

2. CALLED-UP SHARE CAPITAL

AUTHORISED

1000 Ordinary Shares of £1 each	<u>1000</u>
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ISSUED

1000 Ordinary Shares of £1 each, fully paid	<u>1000</u>
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