

# Alchemia Limited

Directors' report and  
financial statements

**Year ended 31 December 2012**

*Registered number 02030557*

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# Alchemia Limited

## Directors' report and financial information

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# Alchemia Limited

## Directors and other information

<b>Directors</b>	Paul Murdoch Alan Walsh (Irish)
<b>Secretary</b>	Susan Holburn
<b>Registered office</b>	Image Business Park Acornfield Road Kirkby Liverpool L33 7UF
<b>Bankers</b>	NatWest Plc NatWest Commercial Banking 1 Spinningfields Square Manchester M3 3AP
<b>Solicitors</b>	HBJ Gateley Ship Canal House 98 King Street Manchester M24WU
<b>Registered number</b>	02030557

# Alchemia Limited

## Directors' report

The directors present their Directors' Report and the financial statements for the year ended 31 December 2012

### Principal activities and business review

The Company is dormant and has not traded since the sale of its trade and assets in May 2011. It is not anticipated that the Company will trade in the foreseeable future.

### Principal risks and uncertainties

The Company did not trade during the financial period. The directors are not aware of any risks or uncertainties.

### Results for the year

There was no trading profit for the year. There was a tax credit of £14,062 in the current year.

### Dividend

The company has proposed a dividend of £ Nil (2011 £2,353,690). The dividend proposed during 2011 was as part of a group wide restructuring plan to reduce and eliminate intercompany balances implemented by the Company's ultimate parent entity One Fifty One plc.

### Directors

The directors who held office during the year and up to the date of signing of this report were as follows.

Alan Walsh

Fintan McDonald (resigned 7th February 2013)

Paul Murdoch (appointed 7 February 2013)

### Company secretary

Susan Holburn was the company secretary for the financial year.

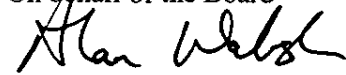
### Charitable and Political donations

During the period under review the company made no donations for charitable or political purposes.

### Post balance sheet events

There have been no significant events affecting the company since the balance sheet date.

On behalf of the Board



Alan Walsh

Director

10 June 2013

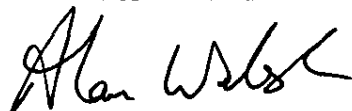
# Alchemia Limited

## Profit and loss account for the year ended 31 December 2012

	<i>Note</i>	<b>Year ended 31 December 2012 £'000</b>	<b>Year ended 31 December 2011 £'000</b>
<b>Profit on ordinary activities before taxation</b>	<b>3</b>	<b>-</b>	<b>-</b>
Tax on profit on ordinary activities	2	14	-
		<hr/>	<hr/>
<b>Profit for the financial year</b>	<b>8</b>	<b>14</b>	<b>-</b>
		<hr/>	<hr/>

The Company had no recognised gains or losses in the current financial year or preceding financial year other than those dealt with in the profit and loss account

On behalf of the board



Alan Walsh  
Director

10 June 2013

# Alchemia Limited

## Balance sheet as at 31 December 2012


	Note	31 December 2012 £'000	31 December 2011 £'000
<b>Current assets</b>			
Debtors	4	214	214
		<hr/>	<hr/>
		214	214
<b>Creditors: amounts falling due within one year</b>	5	-	(14)
		<hr/>	<hr/>
<b>Net current assets</b>		214	200
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		214	200
		<hr/>	<hr/>
<b>Net assets</b>		214	200
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	6	116	116
Capital redemption reserve	7	84	84
Profit and loss account	8	14	-
		<hr/>	<hr/>
<b>Shareholders' funds</b>	9	214	200
		<hr/>	<hr/>

For the year ending 31 December 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the Board

  
Alan Walsh  
Director

10 June 2013

Registered number 02030557

# Alchemia Limited

## Notes forming part of the financial statements

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

#### Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in England and Wales

The financial statements are prepared under the historical cost rules

2	Taxation	Year ended 31 December 2012 £'000	Year ended 31 December 2011 £'000
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#### UK corporation tax

Tax credit on profit on ordinary activities	14	-
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#### Factors affecting the tax credit for the current year

	Year ended 31 December 2012 £'000	Year ended 31 December 2011 £'000
Adjustment in respect of prior periods	14	-
Total current tax credit	14	-

### 3 Statutory and other information

	2012 £'000	2011 £'000
Loss on ordinary activities before taxation is stated after charging/(crediting)		
Directors' remuneration	-	-

The directors' remuneration was borne by a fellow group undertaking. There were no employees during the year (2011 Nil)

# Alchemia Limited

## Notes forming part of the financial statements (continued)

<b>4</b>	<b>Debtors: amounts falling due within one year</b>	<b>31 December 2012 £'000</b>	<b>31 December 2011 £'000</b>
	Amounts owed by group undertakings - funding	<b>214</b>	214
		<u><b>214</b></u>	<u>214</u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>31 December 2012 £'000</b>	<b>31 December 2011 £'000</b>
	Corporation tax	-	14
		<u>-</u>	<u>14</u>
<b>6</b>	<b>Authorised share capital</b>	<b>31 December 2012 £'000</b>	<b>31 December 2011 £'000</b>
	<b>Authorised</b> 500,000 ordinary shares of £1 each	<b>500</b>	500
		<u><b>500</b></u>	<u>500</u>
	<b>Issued and fully paid</b> 116,300 ordinary shares of £1 each	<b>116</b>	116
		<u><b>116</b></u>	<u>116</u>
<b>7</b>	<b>Capital redemption reserve</b>	<b>31 December 2012 £'000</b>	<b>31 December 2011 £'000</b>
	At beginning and end of year	<b>84</b>	84
		<u><b>84</b></u>	<u>84</u>



# Alchemia Limited

## Notes forming part of the financial statements (continued)

<b>8 Profit and loss account</b>	<b>31 December 2012 £'000</b>	<b>31 December 2011 £'000</b>
At beginning of year	-	2,354
Profit for year	14	-
Dividends paid	-	(2,354)
	<hr/>	<hr/>
<b>At end of year</b>	<b>14</b>	<b>-</b>
	<hr/>	<hr/>

The company has paid a dividend of £Nil (2011 £2,354k) The dividend paid in 2011 was as part of a One Fifty One plc Group wide restructuring plan to reduce and eliminate intercompany balances

<b>9 Reconciliation of movements in shareholders' funds</b>	<b>31 December 2012 £'000</b>	<b>31 December 2011 £'000</b>
Opening shareholders' funds	200	2,554
Profit for year	14	-
Dividends paid	-	(2,354)
	<hr/>	<hr/>
<b>Closing shareholders' funds</b>	<b>214</b>	<b>200</b>
	<hr/>	<hr/>

## 10 Related party transactions

The Company has taken advantage of the exemption granted in FRS 8, "Related Party Disclosures", from disclosing intra-group transactions as it is a wholly-owned subsidiary of its ultimate parent undertaking

## 11 Ultimate parent undertaking

The ultimate parent undertaking of the Company is One Fifty One plc, a company incorporated in the Republic of Ireland The consolidated financial statements of One Fifty One plc are available to the public and may be obtained from 151 Thomas Street, Dublin 8, Ireland

# Alchemia Limited

## *Notes forming part of the financial statements (continued)*

### **12 Contingent liabilities**

In the normal course of business the Company has no contingent liabilities. However, it is a party to the One51 Group syndicate bank facility and as such has provided a guarantee of all sums due by the Borrowers to the Finance parties and debentures over all their assets. Further details of the syndicate facility are outlined in the consolidated financial statements of the Company's ultimate parent One Fifty One plc, which are publicly available.

### **14 Approval of financial statements**

The board of directors approved these financial statements on 10 June 2013