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Company Registration No. 2030283 (England and Wales)

**EXCALIBUR TRAINING SERVICES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

**Bird Luckin**



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# EXCALIBUR TRAINING SERVICES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	J V Braddock A McLoughlin
<b>Secretary</b>	J V Braddock
<b>Company number</b>	2030283
<b>Registered office</b>	1 Partridge Drive, Fordham Colchester Essex CO6 3NY
<b>Accountants</b>	Bird Luckin Aquila House, Waterloo Lane Chelmsford Essex Great Britain CM1 1BN
<b>Business address</b>	1 Partridge Drive, Fordham Colchester Essex CO6 3NY
<b>Bankers</b>	Barclays Bank Plc 36 High Street Halstead Essex Great Britain CO9 2AQ

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# EXCALIBUR TRAINING SERVICES LIMITED

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# EXCALIBUR TRAINING SERVICES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2001

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The directors present their report and financial statements for the year ended 31 August 2001.

### Principal activities

The principal activity of the company continued to be that of the provision of computer training.

### Directors

The following directors have held office since 1 September 2000:

J V Braddock  
A McLoughlin

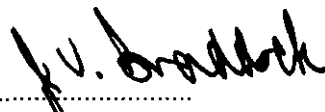
### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 August 2001	1 September 2000
J V Braddock	10	10
A McLoughlin	5	5

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
.....  
J V Braddock  
Director  
11-6-02  
.....

# EXCALIBUR TRAINING SERVICES LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF EXCALIBUR TRAINING SERVICES LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2001, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Bird Luckin

Chartered Accountants

25 June 2001

Aquila House, Waterloo Lane  
Chelmsford  
Essex  
Great Britain  
CM1 1BN

# EXCALIBUR TRAINING SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2001

	Notes	2001 £	2000 £
Turnover		112,619	73,216
Administrative expenses		(108,953)	(101,873)
Operating profit/(loss)	2	3,666	(28,657)
Investment income	3	443	-
Other interest receivable and similar income		92	93
Interest payable and similar charges		(4)	-
Profit/(loss) on ordinary activities before taxation		4,197	(28,564)
Tax on profit/(loss) on ordinary activities	4	(44)	18
Profit/(loss) on ordinary activities after taxation	10	4,153	(28,546)

# EXCALIBUR TRAINING SERVICES LIMITED

## BALANCE SHEET AS AT 31 AUGUST 2001

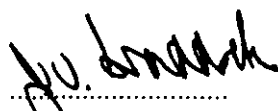
	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	5		8,173		10,635
<b>Current assets</b>					
Debtors	6	14,599		6,770	
Cash at bank and in hand		4,935		6,405	
		19,534		13,175	
<b>Creditors: amounts falling due within one year</b>	7	(6,730)		(6,986)	
<b>Net current assets</b>			12,804		6,189
<b>Total assets less current liabilities</b>			20,977		16,824
<b>Capital and reserves</b>					
Called up share capital	9		20		20
Profit and loss account	10		20,957		16,804
<b>Shareholders' funds</b>			20,977		16,824

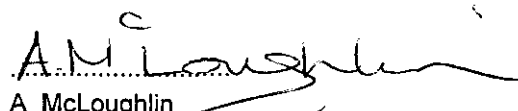
In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 17-6-02

  
J V Braddock  
Director

  
A McLoughlin  
Director

# EXCALIBUR TRAINING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

The turnover originated in the United Kingdom.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	33.3% straight line basis
Fixtures & fittings	15% reducing balance method
Motor vehicles	25% reducing balance method

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future. No provision is required for the year ended 31 August 2001.

2 Operating profit/(loss)	2001 £	2000 £
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	3,372	5,201
Directors' emoluments	56,938	54,050

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 2 (2000 - 2).

3 Investment income	2001 £	2000 £
Income from fixed asset investments	443	-
Income from sale of investment		



# EXCALIBUR TRAINING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2001

4	Taxation	2001 £	2000 £
	U.K. current year taxation		
	U.K. corporation tax at 10% (2000 - 10%)	44	-
	<b>Prior years</b>		
	U.K. corporation tax	-	(18)
		<u>44</u>	<u>(18)</u>

The company has estimated losses of £22,500 (2000 - £25,900) available for carry forward against future trading profits.

5	Tangible fixed assets	Plant and machinery etc £
	<b>Cost</b>	
	At 1 September 2000	50,146
	Additions	910
	At 31 August 2001	<u>51,056</u>
	<b>Depreciation</b>	
	At 1 September 2000	39,511
	Charge for the year	3,372
	At 31 August 2001	<u>42,883</u>
	<b>Net book value</b>	
	At 31 August 2001	<u>8,173</u>
	At 31 August 2000	<u>10,635</u>

6	Debtors	2001 £	2000 £
	Trade debtors	13,160	5,885
	Other debtors	1,439	885
		<u>14,599</u>	<u>6,770</u>

# EXCALIBUR TRAINING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2001

7 Creditors: amounts falling due within one year	2001 £	2000 £
Trade creditors	2,251	4,214
Taxation and social security	4,479	2,772
	<u>6,730</u>	<u>6,986</u>

### 8 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,596 (2000 - Nil).

9 Share capital	2001 £	2000 £
<b>Authorised</b>		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £ 1 each	<u>20</u>	<u>20</u>

### 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2000	16,804
Retained profit for the year	<u>4,153</u>
Balance at 31 August 2001	<u>20,957</u>

### 11 Control

No individual party exercises control over the company.

### 12 Related party transactions

The company receives administration services at normal commercial rates from a business called First Impressions which is owned by J Braddock's wife.

The payments in the year totalled £ 1,200 (2000 - £5,433). At the 31 August 2001 the outstanding balance owed by the company was £ Nil (2000 - Nil).