

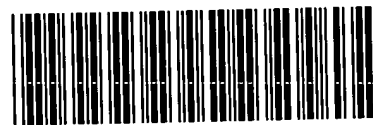
AM22

Notice of move from administration to creditors' voluntary liquidation



Companies House

FRIDAY



AB110PFK

A18

01/04/2022

#65

COMPANIES HOUSE

1 Company details

Company number 0 2 0 2 9 1 0 3

Company name in full Zoom.co.uk Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice, the Business and Property

Courts of England & Wales

Court case number C R - 2 0 2 0 - 0 0 4 4 1 0

3 Administrator's name

Full forename(s) Matthew David

Surname Smith

4 Administrator's address

Building name/number 60 St Martin's Lane

Street London

Post town WC2N 4JS

County/Region

Postcode

Country

AM22

Notice of move from administration to creditors' voluntary liquidation

5	Administrator's name ^①	
Full forename(s)	Gavin	① Other administrator Use this section to tell us about another administrator.
Surname	Mahe	
6	Administrator's address ^②	
Building name/number	60 St Martin's Lane	② Other administrator Use this section to tell us about another administrator.
Street	London	
Post town	WC2N 4JS	
County/Region		
Postcode		
Country		
7	Appointor/applicant's name	
	Give the name of the person who made the appointment or the administration application.	
Full forename(s)	The	
Surname	Court	
8	Proposed liquidator's name	
Full forename(s)	Matthew David	
Surname	Smith	
Insolvency practitioner number	0 0 9 6 4 0	
9	Proposed liquidator's address	
Building name/number	156 Great Charles Street	
Street	Queensway	
Post town	Birmingham	
County/Region		
Postcode	B 3 3 H N	
Country		
GAVIN MAHER 024852 156 GREAT CHARLES STREET QUEENSWAY BIRMINGHAM B3 3HN		

AM22

Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name ^①

Full forename(s) Daniel Francis

Surname Butters

Insolvency practitioner number 0 0 9 2 4 2

① Other liquidator

Use this section to tell us about another liquidator.

11 Proposed liquidator's address ^②

Building name/number 156 Great Charles Street

Street Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country

② Other liquidator

Use this section to tell us about another liquidator.

12 Period of progress report

From date d 3 0 m 1 1 y 2 0 y 2 1

To date d 2 9 m 0 3 y 2 0 y 2 2

13 Final progress report☒ I have attached a copy of the final progress report.**14 Sign and date**

Administrator's signature

Signature

X



X

Signature date d 3 1 m 0 3 y 2 0 y 2 2

AM22

Notice of move from administration to creditors' voluntary liquidation



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jessica Hough

Company name Teneo Financial Advisory Ltd

Address 156 Great Charles Street
Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country

DX

Telephone +44 121 619 0120



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Daniel Francis
Surname Butters

3 Insolvency practitioner's address

Building name/number 60 St Martin's Lane
Street London
Post town WC2N 4JS
County/Region
Postcode
Country



The Global CEO Advisory Firm

**OU Opco Realisations Limited (formerly Outfit Retail Limited) (“OR”),
BUR Trading Opco Realisations Limited (formerly Burton Trading Limited) (“BUR
OpCo”),
WR Opco Realisations Limited (formerly Wallis Retail Limited) (“WR”),
EV Opco Realisations Limited (formerly Evans Retail Limited) (“EV OpCo”),
DOR Opco Realisations Limited (formerly Dorothy Perkins Trading Limited) (“DP
Trading”),
MS Opco Realisations Limited (formerly Miss Selfridge Retail Limited) (“MSR”) and
Zoom.co.uk Limited (“Zoom”) (all in administration)
together (“the Companies”)**

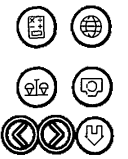
Final progress report to creditors pursuant to rules 18.6 and 3.53 of the Insolvency (England & Wales) Rules
2016 (“the Rules”)

29 March 2022

Matthew David Smith, Gavin Maher and Daniel Francis Butters (“the Joint Administrators”) were appointed Joint Administrators of the Companies on 30 November 2020 by the High Court of Justice. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited (“Teneo”) are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 (as amended), (“the Act”), the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.



Contents

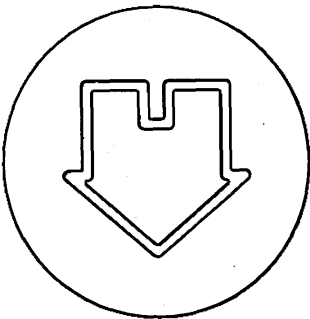
Key messages

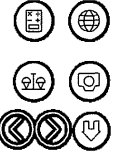
Summary Proposals

Information for creditors

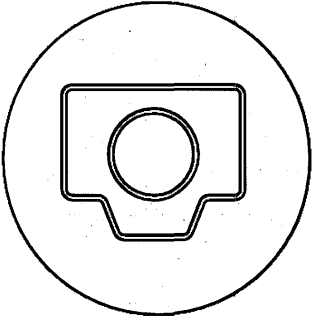
Remuneration and expenses

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23
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 **Key messages**



Key messages

Joint Administrators of the Companies

Matthew David Smith

Daniel Francis Butters

Gavin Maher

Teneo Financial Advisory Limited

156 Great Charles Street

Queensway

Birmingham

B3 3HN

Contact details

Email:
Arcadiacreditors@teneo.com

www.ips-docs.com

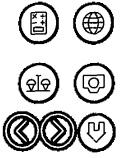


Commentary	
Purpose of the administrations	<ul style="list-style-type: none">The purpose of the administrations was to achieve a better result for the Companies' creditors as a whole than a liquidation.
Achievement of the Joint Administrators' Proposals	<p>OR, WR, EV OpCo, BUR OpCo, DP Trading and MSR</p> <ul style="list-style-type: none">On appointment, these companies continued to trade from all available channels whilst their respective business and assets were marketed for sale.For the brands "Burton", "Dorothy Perkins" and "Wallis", all acquired by Boohoo.com UK Limited ("Boohoo"), we facilitated a Transitional Services Agreement ("TSA") with Boohoo to deliver operational requirements. The total sales proceeds realised were split as follows:<ul style="list-style-type: none">Bur OpCo: £9.3m, DP Trading: £15.0m, and WR: £4.1m.For the brand "Evans" acquired by City Chic Collective ("CCX"), we facilitated a TSA with CCX to deliver operational requirements. The total sales proceeds realised were £17.5mFor the brands "Miss Selfridge" and "BR HIIT", acquired by ASOS.com Ltd ("ASOS"), trading of the business ceased on 4 February 2021 following completion of the sale of the brands. The total sales proceeds realised were £18.9m.There was no interest in the "Outfit" brand following the period of marketing. This part of the business therefore ceased trading ceased on 12 January 2021, as it was not considered likely that either a sale of the brand or reopening of stores could be achieved. See page 7 for further details.Following the cessation of trading across these companies, all sites were vacated and stock repatriated to facilitate the sale to Boohoo and redundancies were made where necessary.The trading reconciliations with Arcadia Group Limited ("AGL") were completed in the previous report period and outstanding supplier balances were settled. Final trading surplus and deficit balances are shown in the companies' respective receipts and payments accounts at pages 15 to 18.Book debt (trade debtor) collections for the period of the administration were as follows:<ul style="list-style-type: none">OR: £65k, WR: £2.7m, EV OpCo: £1.8m, BUR OpCo: £5.1m, DP Trading: £11.9m and MSR: £4.9m. Please see page 8 for further details.Cash in transit at appointment was collected in the administration, split as follows:<ul style="list-style-type: none">OR: £276k, WR: £6k, EV OpCo: £9k, BUR OpCo: £131k, DP Trading: £277k and MSR: £4k.Please see page 7 for further details. <p>Zoom</p> <ul style="list-style-type: none">Funds totalling £0.9m were transferred from Zoom's pre-administration bank account following the administration appointment.A trading reconciliation with AGL was undertaken, following which, OpCo trading receipts of £21.8m were received into Zoom and subsequently transferred to AGL in line with the Group's trading and cash pooling arrangements.Please see page 10 for further details. <p>All Companies</p> <ul style="list-style-type: none">Our review of the inter-company claims position was finalised during the administrations.

Key messages (continued)

Commentary	
Achievement of the Joint Administrators' Proposals (continued)	<ul style="list-style-type: none"> Unsecured creditor claims received were adjudicated in the administrations and this process will be finalised in the subsequent Creditor Voluntary Liquidations ("CVLs") to enable unsecured dividend distributions to be made. Preparation work was undertaken in respect of the Companies' anticipated move from administration to CVL in order to pay dividends to the unsecured creditors. Please see page 24 for further details.
Costs	<ul style="list-style-type: none"> Our fee basis was fixed on a time costs basis by the respective Companies' unsecured creditors on 6 December 2021. We have incurred total time costs of £17.1m across the Companies split as follows: <ul style="list-style-type: none"> OR: £1.2m, WR: £2.7m, EV OpCo: £2.4m, BUR OpCo: £3.5m, DP Trading: £4.8m, MSR: £2.4m and Zoom: £0.2m. We have drawn fees of £9.6m (all excluding VAT) across the Companies split as follows: <ul style="list-style-type: none"> OR: £0.6m, WR: £1.6m, EV OpCo: £1.4m, BUR OpCo: £2.0m, DP Trading: £2.8m, MSR: £1.4m and Zoom: £0.1m. Please see pages 29 to 36 for further details. We have incurred category 1 third party expenses in respect of legal costs totalling £105k, plus VAT, across the Companies since our last report. We have not incurred any category 1 disbursements since our last report. Please see pages 10 to 12 for further details. We have not incurred any category 2 expenses since our last report. Please see page 37 for further details.
Outcome for Creditors	<ul style="list-style-type: none"> Secured creditors: There are no secured creditors in any of the Companies. Preferential creditors: The Companies had no employees and we have not received any preferential claims in the administrations. Secondary preferential creditors: There are no secondary preferential creditors in any of the Companies, due to the date of the appointments. Unsecured creditors: Unsecured creditors of all Companies should receive a dividend in the subsequent CVLs. Please see page 24 for further details.
Extension to and End of the Administration Period	<ul style="list-style-type: none"> The period of the administrations was extended to 30 November 2022. Further extensions will not be required, as we will take steps to issue this report to Companies House, upon filing of which the Companies will be placed into Creditors Voluntary Liquidation ("CVL"). The move from administration to CVL will allow final asset realisations to be concluded (where applicable) and to allow dividends be paid to unsecured creditors. Please refer to page 25 for further details.



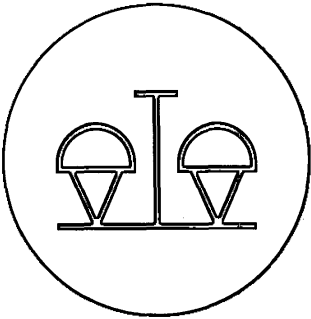


Summary Proposals

Steps taken

Costs

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Summary of the Joint Administrators' Proposals

The Joint Administrators' Proposals

Our Proposals for the administration include:

- continuing to manage the affairs and any remaining assets of the Companies and the settlement of all administration expenses;
- assessing the affairs of the Companies and reviewing and reporting on the conduct of their directors and, where required, providing assistance to any regulatory authorities with any investigation into the affairs of the Companies or their management;
- agreement of the claims of any secured, preferential and unsecured creditors against the Companies unless we conclude, in our reasonable opinion, that the Companies will have no assets available for distribution;
- distributing funds to any secured and preferential creditors and, where applicable, to unsecured creditors under the Prescribed Part as and when their claims are agreed and funds permit, and to make distributions to unsecured creditors, other than out of the Prescribed Part if the court gives permission following an appropriate application;
- that, following the realisation of assets and resolution of all matters in the administration, and as quickly and efficiently as is reasonably practicable, we will implement the most appropriate exit route to formally conclude the administrations;
- that, if the Companies are to be placed into CVL, we (or any person appointed as a replacement office holder) propose to be appointed Joint Liquidators and for the purposes of section 231 of the Act the Joint Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally.

Specific approval from the appropriate body was sought to fix the basis of and the ability to draw our remuneration and expenses, including pre administration costs and expenses. Please refer to page 25 for details.



Summary Proposals

Steps Taken



The Joint Administrators' Proposals

Our Proposals were approved by the creditors of the Companies on 8 February 2021.

Extensions to the administrations

The administrations were extended for a period of twelve months by the creditors on 27 October 2021 enable the final asset realisations to be realised pending the Companies being placed into CVL to enable a dividend to be paid to creditors.

Steps taken during the administrations

Statutory tasks

During the period of our appointment, we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case set-up and management actions, including updating the creditor portals for the cases, filing and regular diary reviews to ensure compliance matters are dealt with accordingly;
- Statutory reporting, including the preparation of the Proposals and progress reports;
- Extension of the administration, including work carried out in respect of statutory filings;
- Agreeing the Joint Administrators' fee basis and an extension to the administration periods with the consent of the unsecured creditors;
- Appointment notifications, including notifying the relevant parties of the appointments;
- Confidential reports to the Insolvency Service on the directors' conduct;
- Cashiering functions, including the preparation of monthly bank account reconciliations and various payments and receipts; and
- Interaction with HM Revenue & Customs ("HMRC") in respect of VAT and Corporation Tax matters.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

Work done during the administration – All Companies

Background

AGL and its subsidiaries (together "the Group") operated as a fast fashion retailer across a number of well known brands. Several of these brands (Dorothy Perkins, Burton, Wallis, Evans, Miss Selfridge and Outfit) were operated by separate companies, however, many centralised shared service functions were undertaken by AGL, including employing all the brands' staff. The Group's leases and freehold property, out of which the brands' retail operations traded, were held in separate property owning entities. As such, the brands operated on an informal basis whereby the property owning entity paid rent to the landlords and the brand owning entity funded this rent payment through its trading.

The Group operated a retail channel from over 400 stores with third party concessions across eight brands and employed c.13,000 employees. The Group also operated a digital sales channel, a wholesale trading channel and an "External Business" channel via concession agreements with external third parties, such as Debenhams. This multi-channel and multi-brand operation was supported by three distribution centres.

As noted in our previous reports, we concluded that it would be in the best interests of creditors to continue to trade the Group's operating businesses whilst seeking a sale (or sales) as a going concern. As previously noted, AGL provided shared services, without which, the remainder of the Group would have been unable to trade.

Zoom provided services to AGL and other Group entities including: facilitating recharges for digital services which AGL provides to other Group entities; retaining postage and packaging costs paid by digital consumers across the Group; and paying for digital software used across the Group.

Intercompany receivables

There were material intercompany balances across the Group. Realisations into some of the Companies are anticipated by way of distributions from other Group companies, the timing and quantum of which will be confirmed once realisations and other trading matters are finalised and are anticipated to be received in the subsequent CVLs.

Summary Proposals

Steps Taken (continued)

Work done during the administration – All Companies (continued)

Costs re-allocation and operating company receipts – shared services support and trading receipts

As mentioned in previous reports, AGL operated the treasury, shared services and cash pool functions across the Group (excluding cash for Topshop/Topman Limited). These operations have continued during the administrations, with the majority of trading transactions and cash flowing through AGL.

A detailed summary of the transactions can be found in the receipts and payments, and trading receipts and payments accounts, on pages 14 to 21.

Shareholdings

We are unable to confirm estimated recoveries from subsidiary entities at this time. These returns are subject to the final outcome of the administrations of the subsidiary companies and whether any surplus is available for shareholders after all creditors are settled at these entities.

Creditors

Unsecured creditor claims and queries have been received and responded to as required during the report period and during the period of the administration.

We are in the process of finalising our adjudication on unsecured claims received in respect of the Companies, in preparation of the proposed dividend payments.

Creditors' Decision Procedures

A decision of creditors was held by correspondence on 6 December 2021 in order that resolutions for our fees, disbursements and pre-appointment costs be approved. All resolutions were approved across all Companies.

Work done during the administration – OR, WR, EV OpCo, BUR OpCo, DP Trading and MSR

Trade Debtors

As at the date of our appointment, the books and records showed combined trade debtors of £13.1m across OR, BUR OpCo and DP Trading (we note this does not reconcile to amounts recorded in the Directors' Statement of Affairs figures).

The split of the balances that were owing to these companies at the date of the administrations is shown below:

£m	Statement of Affairs	Receipts to date
OR	-	0.1
WR	3.3	2.7
EV OpCo	1.7	1.8
BUR OpCo	5.4	5.1
DP Trading	10.7	11.9
MSR	4.4	4.9
	25.5	26.3

During the period, we have collected book debts totalling:

- WR - £38k;
- EV OpCo - £78k;
- BUR OpCo - £6k.
- DP Trading - £330k; and
- MSR - £20k.



Summary Proposals

Steps Taken (continued)



Work done during the administration – OR, WR, EV OpCo, BUR OpCo, DP Trading and MSR (continued)

Cash in Transit at Appointment

Various amounts of cash were in transit as at the date of our appointment. No amounts were received in the report period, bringing total funds received to date as follows:

- OR - £276k;
- WR - £6k
- EV OpCo - £9k
- BUR OpCo – £131k
- DP Trading - £277k; and
- and MSR - £4k.

Sale of business / sale of brands

As previously advised, certain of the Group's brands were sold via a series of transactions following several marketing phases during the administration.

For the brands "Burton", "Dorothy Perkins" and "Wallis", all acquired by Boohoo.com UK Limited ("Boohoo"), we facilitated a Transitional Services Agreement ("TSA") with Boohoo to deliver operational requirements. The total sales proceeds realised were split as follows:

- Bur OpCo: £9.3m
- DP Trading: £15.0m; and
- WR: £4.1m.

For the brand "Evans" acquired by City Chic Collective ("CCX"), we facilitated a TSA with CCX to deliver operational requirements. The total sales proceeds realised were £17.5m

For the brands "Miss Selfridge" and "BR HIIT", acquired by ASOS.com Ltd ("ASOS"), trading of the business ceased on 4 February 2021 following completion of the sale of the brands. The total sales proceeds realised were £18.9m.

There was no interest in the "Outfit" brand following the period of marketing. This part of the business therefore ceased trading ceased on 12 January 2021, as it was not considered likely that either a sale of the brand or reopening of stores could be achieved. See page 7 for further details.

Please refer to our proposals for a detailed summary of the transactions.

Work done during the administration – OR

Rates Refunds

No further amounts were received in the report period, bringing total rates refunds to £7k in the administration.

Work done during the administration – EV OpCo

Stock

Funds in relation to stock realisations total £77k (excluding VAT) for the administration. No further amounts were received in the report period.

Work done during the administration – Zoom

Cash at Bank and Set Off

The statement of affairs for Zoom showed cash at bank with a balance of £1.3m. After setting off an overdraft of £0.4m, the net balance of £0.9m was transferred to the administration bank account.

No additional amounts were received in the report period and no further funds are anticipated from this source.

Operating company receipts

Historically, cash from sales made by the Group's operating companies through merchant services providers was directed to Zoom before being transferred to AGL, the Group's treasury entity.

No funds were received in the report period, bringing total receipts to £21.8m received to date. These funds were subsequently transferred to AGL in line with the Group's trading arrangements as shown in the receipts and payments account at pages 14 to 21.

All Companies – assets to be realised in the subsequent CVLs

- Realisations into some of the Companies are anticipated by way of distributions from other Group companies, the timing and quantum of which will be confirmed once realisations and other trading matters are finalised;
- Receipt of dividends from subsidiary companies; and
- Collect remaining book debts.

Summary Proposals

Costs



Third party costs incurred during the report period

Joint Administrators' – Category 1 Expenses

Category 1 expenses are payments to persons providing the service to which the expense relates and which are neither payment to us, the officeholders, or to an associate of ours. These expenses can be paid out of the estate by us without creditor approval.

Please see below for details of Category 1 expenses incurred during the report period and a summary of all Category 1 expenses incurred since our appointment and the position with regard thereto. A summary table is also provided overleaf:

Legal Costs:

Freshfields Bruckhaus Deringer LLP ("Freshfields")

Freshfields are the principal legal advisor for the Companies and the Joint Administrators. Their workstreams to date include, but are not limited to, procedural appointment preparation and formalities, general insolvency advice and advice on matters including employees, pensions, sale of business, properties, stock, contracts and litigation.

Freshfields' discounted costs incurred for the report period and to date, billed and paid costs and outstanding unbilled work in progress ("WIP") (exclusive of VAT) attributable to each of the Companies are detailed on the next page.

Appleby (Guernsey) Limited ("Appleby G"), Appleby (Jersey) LLP ("Appleby J") and Appleby (Isle of Man) LLC ("Appleby IOM")

As previously reported, Appleby G, J and IOM were instructed to advise on local jurisdictional matters such as recognition of the administrations in Guernsey, Jersey and Isle of Man, ongoing trading, properties and employment.

As previously reported, all WIP has been paid and during the period these costs have been recharged from AGL to the relevant Companies. Appleby G, J and IOM's costs incurred for the report period and to date, billed and paid costs and outstanding unbilled work in progress ("WIP") (exclusive of VAT) attributable to each of the Companies are detailed on the next page.

Sipara Limited ("Sipara")

Sipara were instructed to assist with the sale process in relation to legal matters related to intellectual property.

Sipara's costs incurred for the report period and to date, billed and paid costs and outstanding unbilled work in progress ("WIP") (exclusive of VAT) attributable to each of the Companies are detailed on the next page.

Trading Costs:

Final trading costs were incurred and paid during the report period, split by company as follows:

- OR - £71.0k;
- WR – (£3.7k);
- EV OpCo - £56.1k;
- BUR OpCo – £114.8k;
- DP Trading - £138.5k; and
- and MSR - £8.6k.

Any trading costs incurred during the administration, which remain unpaid, will be settled in the subsequent CVLs. Please see the receipts and payments account on pages 15 to 21 for further details.

Summary Proposals

Costs (continued)

Third party costs incurred during the report period (continued)

Joint Administrators' Category 1 Expenses

Legal costs summary

	OR				WR				EV OpCo			
£k (net)	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid
Freshfields												
Costs incurred during the previous period	57	-	-	-	226	-	-	-	442	-	-	-
Costs incurred during the period	41	-	-	-	26	-	-	-	10	-	-	-
Billed costs	-	-	45	96	-	-	12	243	-	-	6	447
Outstanding WIP	-	2	-	-	-	9	-	-	-	5	-	-
Freshfields pre appointment legal costs (see page 12)	25	-	-	25	25	-	-	25	25	-	-	25
Appleby G, J and IOM												
Costs incurred during the previous period	-	-	-	-	3	-	-	-	-	-	-	-
Costs incurred during the period	-	-	-	-	-	-	-	-	-	-	-	-
Billed costs	-	-	-	-	-	-	-	3	-	-	-	-
Sipara												
Costs incurred during the previous period	-	-	-	-	9	-	-	-	-	-	-	-
Costs incurred during the period	-	-	-	-	-	-	-	-	-	-	-	-
Billed costs	-	-	-	-	-	-	-	9	-	-	-	-
Unpaid invoice	-	-	-	-	-	-	-	-	-	-	-	-
Legal costs paid during the administration	123	2	45	121	289	9	12	280	477	5	6	472

	DP Trading				Burton				MSR				Zoom			
£k (net)	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid
Freshfields																
Costs incurred during the previous period	236	-	-	-	227	-	-	-	768	-	-	-	-	-	-	-
Costs incurred during the period	18	-	-	-	17	-	-	-	22	-	-	-	-	-	-	-
Billed costs	-	-	8	253	-	-	18	243	-	-	16	783	-	-	-	-
Outstanding WIP	-	1	-	-	-	1	-	-	-	7	-	-	-	-	-	-
Freshfields pre appointment legal costs (see page 12)	25	-	-	25	25	-	-	25	25	-	-	25	25	-	-	25
Appleby G, J and IOM																
Costs incurred during the previous period	18	-	-	-	18	-	-	-	-	-	-	-	-	-	-	-
Billed costs	-	-	-	11	-	-	-	11	-	-	-	-	-	-	-	-
Sipara																
Costs incurred during the previous period	8	-	-	-	12	-	-	-	-	-	-	-	-	-	-	-
Billed costs	-	-	-	5	-	-	-	8	-	-	-	-	-	-	-	-
Legal costs paid during the administration	305	1	8	293	299	1	18	286	815	7	16	808	25	-	-	25

Notes to the legal costs summary

- The total costs settled in respect of legal fees in each of the Companies during the report period and to date, as summarised in the above table, are also shown in the receipts and payments accounts, at pages 15 to 21.
- Please note that various legal costs allocated to BUR OpCo in our previous report were incorrect and have now been allocated correctly. The figures noted above will therefore not reconcile directly to the legal fees figure shown in the receipts and payment account.



Summary Proposals

Costs

Third party costs incurred during the report period (continued)

No agents costs have been incurred or paid during the report period. The total costs settled in respect of agents fees in each of the Companies to date, as summarised in the below table, are also shown in the receipts and payments accounts, at pages 14 to 21.

Professional costs – Agents' costs

Hilco Capital Limited ("Hilco Capital")

- Hilco Capital were instructed to assist with store and outlet closures, including managing closures on site, and transport and storage for stock.
- Their costs incurred and paid to date are £1.0m split between WR, Ev OpCo, DP Trading, BUR OpCo and MSR as noted below.
- These costs have been paid in the administrations.

Hilco Appraisal Limited t/a Valuation Services ("Hilco Val")

- Hilco Val were instructed to provide advice on valuation of both stock and chattels of the Companies, and assisted in the realisation of chattels and fixed assets.
- Their costs incurred and paid to date are £16k split between OR, WR, Ev OpCo, DP Trading and BUR OpCo as noted below.

Hilco Profit Recovery Limited ("Hilco PRL")

- Hilco PRL, who are experienced in this area, were instructed to review historical utilities and business rates payments to identify any potential rebates that may be due to the Group.
- Hilco PRL's costs to date are £9k split between OR, WR, DPR Trading and BUR OpCo as noted below.

We note that, whilst no costs were incurred during the report period, certain costs have been allocated from the Companies to other Group companies during the report period. These transactions are shown in our receipts and payments accounts at pages 14 to 21.

We are regularly in correspondence with professional advisors regarding anticipated costs.

£k (net)	OR				WR				EV OpCo			
	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid
Hilco Val	2	-	-	2	4	-	-	4	1	-	-	1
Hilco Capital	-	-	-	-	206	-	-	206	206	-	-	206
Hilco Profit Recovery	1	-	-	1	3	-	-	3	-	-	-	-
Agents' costs paid during the administration	3	-	-	3	213	-	-	213	207	-	-	207

£k (net)	DP Trading				BUR OpCo				MSR				Zoom			
	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid	Costs incurred	O/S WIP	Period Paid	Total Paid
Hilco Val	6	-	-	6	4	-	-	4	-	-	-	-	-	-	-	-
Hilco Capital	206	-	-	206	206	-	-	206	206	-	-	-	-	-	-	-
Hilco Profit Recovery	3	-	-	3	2	-	-	2	-	-	-	-	-	-	-	-
LSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents' costs paid during the administration	215	-	-	215	212	-	-	212	206	-	-	206	-	-	-	-



Summary Proposals

Costs

Third party costs incurred during the report period (continued)

Category 1 Expenses

Category 1 expenses, categorised as disbursements, are payments made by us direct to third parties and for which no approval is required and which are summarised in the table below:

OR disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Advertising*	200	-	-	-
Postage	80	-	-	-
Specific Penalty Bond	230	230	-	230
Total	510	230	-	230

WR disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Advertising*	200	-	-	-
Postage	80	-	-	-
Specific Penalty Bond	230	230	-	230
Total	510	230	-	230

EV OpCo disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Taxi	59	59	-	59
Meals	88	88	-	88
Advertising*	200	-	-	-
Postage	80	-	-	-
Specific Penalty Bond	230	230	-	230
Total	657	230	-	230

BUR OpCo disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Meals	75	75	-	75
Advertising*	200	-	-	-
Postage	80	-	-	-
Specific Penalty Bond	230	230	-	230
Total	585	305	-	305

DP Trading disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Meals	81	81	-	81
Advertising*	200	-	-	-
Postage	80	-	-	-
Specific Penalty Bond	230	230	-	230
Total	591	311	-	311

MSR disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Meals	125	125	-	125
Advertising*	200	-	-	-
Postage	80	-	-	-
Specific Penalty Bond	230	230	-	230
Total	635	355	-	355

Zoom disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Specific Penalty Bond	230	230	-	230
Total	230	230	-	230

*Please note that these costs have been shown individually in the respective receipts and payments accounts.

Category 2 Expenses

These are payments:

- To us (as officeholder), for example reimbursement to staff engaged on the case for their mileage costs or in respect of shared or allocated costs; and also
- To our associates, e.g. to Deloitte LLP where their costs are being charged to the estate following the sale of the Deloitte UK Restructuring team to Teneo Financial Advisory Limited ("Teneo" and "the Transaction") on 29 May 2021.

These expenses require creditor approval in the same manner as our remuneration and as discussed in further detail on page 37.

Payment of Category 1 Expenses

Where noted costs have been paid, as shown in the receipts and payments accounts overleaf.

All professional costs are reviewed and analysed in detail before payment is approved.



Summary Proposals

Notes to all receipts and payments accounts

Receipts and payments accounts, together with separate trading accounts are provided on the following pages, detailing the transactions in the final period of the administrations since our last report on 29 November 2021, and also summarising the transactions for the entire period of the administrations.

Notes to receipts and payments accounts

Please note these notes apply to the receipts and payments accounts in respect of all Companies.

In addition to the commentary provided earlier in this report, we set out below some additional information:

AGL operated the treasury, shared services and cash pool functions across the Group (excluding cash for Topshop/Topman Limited). These operations continued during the administrations, with the majority of trading transactions and cash flowing through AGL. A reconciliation exercise has been undertaken in conjunction with the Group's staff to determine the appropriate allocation of these shared costs across the Group. This reconciliation exercise has now been completed and funds transferred as appropriate around the Group. As such, receipts and payments that were received / paid by AGL in previous periods are shown in the Companies' receipts and payments accounts.

A – Intercompany Loan

TSTM Opco has loaned monies to the DP Trading and BUR OpCo to cover initial trading costs, which have been onward loaned to AGL, i.e. all monies were passed onto AGL.

These monies have since been repaid and whilst certain transactions were previously reported in the receipts and payment accounts, the final flow of funds in respect of the intercompany loans, which were finalised during the report period, are now shown in the trading receipts and payments accounts.

B - Bank interest

All funds are held in an interest bearing account. The associated corporation tax on interest received has been and will be accounted for to HMRC.

C - VAT

All sums shown are net of VAT, which is recoverable and has been and will continue to be accounted for to HMRC.

Joint Administrators' Fees

For more detail regarding our fees as Joint Administrators please see page 29.

For more detail regarding our disbursements as Joint Administrators please see pages 13 and 37.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Summary Proposals

OR

OU Opco Realisations Limited - in Administration Joint Administrators' Receipts and Payments Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Trading Surplus		-	(67,212)	3,053,758
Tangible Fixed Assets		167,000	-	-
Trade Debtors		21,000	-	64,859
Other Debtors		64,000	-	-
Stock		39,000	-	-
Cash at Bank at Appointment		321,000	-	-
Cash in Transit at Appointment		-	-	275,515
Bank Interest Gross	B	-	74	77
Rates Refunds		-	-	7,336
Total receipts		612,000	(67,138)	3,401,546
Payments				
Joint Joint Administrators' Fees			(586,888)	(586,888)
Joint Administrators' Expenses			(8,418)	(8,418)
Pre-Administration Fees			(23,572)	(23,572)
Agents/Valuers Fees			16,057	(2,600)
Legal Fees			(45,250)	(121,591)
Legal Disbursements			-	(3,425)
Bank Charges			(19)	(19)
Total payments			(648,089)	(746,512)
Balance				2,655,033
Made up as follows:				
Non Interest Bearing Bank Account	B			2,521,835
VAT Receivable	C			133,198
Balance in hand				2,655,033

OU Opco Realisations Limited - in Administration Joint Administrators' Trading Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Sales			3,835	9,135,888
CJRS Claims			-	637,693
Total Receipts			3,835	9,773,581
Payments				
Merchant Service Provider Fees			-	(225,705)
Concession Stock			-	(705,335)
Employee Costs (Inc. NI, PAYE & Expenses)			(186)	(3,549,540)
Consumable Stores			-	(1,531)
Indirect Labour			(23)	(69,455)
Rents			(63,326)	(1,282,375)
Heat & Light			-	(50,723)
Telephone			-	(114,649)
Insurance			(44)	(65,867)
Professional Fees			(160)	(618)
Hire of Equipment			(2,012)	(22,542)
Property Repairs & Maintenance			(1,890)	(40,508)
Advertising			-	(3,846)
Stationery			-	(21,310)
Service Charge			(2,824)	(365,087)
Other Property Costs			-	(9,634)
Central Costs			(355)	(131,633)
Finance and Admin Services			-	(66)
Pre Appointment Pensions/3rd Party			-	(50,768)
Other Sundry Expenses			(227)	(8,631)
Total Payments			(71,047)	(6,719,823)
Trading Surplus/(Deficit)				3,053,758



Summary Proposals

WR

WR Opco Realisations Limited - In Administration Joint Administrators' Receipts and Payments Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Trading Deficit		-	3,707	(642,533)
Boohoo Sale of Business:				
Owned IP		-	-	2,485,988
Stock	3,563,000	-	-	1,566,898
Business Information	-	-	-	1
Commercial Records	-	-	-	1
Customer Data	-	-	-	1
Elected Business Contracts	-	-	-	1
Business Claims	-	-	-	1
Goodwill	-	-	-	1
Tangible Fixed Assets	17,000	-	-	-
Trade Debtors	3,258,000	37,706	2,854,170	-
Other Debtors	1,000	-	-	-
Cash at Bank at Appointment	37,000	-	-	-
Cash in Transit at Appointment	-	-	-	5,707
Bank Interest Gross	B	-	114	308
Amounts Due from Group Undertakings		5,964,000	-	-
Total receipts		12,840,000	41,527	6,070,544
Payments				
Joint Administrators' Fees		(1,590,338)	(1,590,338)	-
Joint Administrators' Expenses		(14,787)	(14,787)	-
Pre-Administration Fees		(28,013)	(28,013)	-
Agents/Valuers Fees		66,046	(212,663)	-
Legal Fees		(12,275)	(279,637)	-
Legal Disbursements		-	(3,425)	-
Statutory Advertising		-	(135)	-
Bank Charges		(14)	(24)	-
Total payments		(1,579,381)	(2,129,022)	-
Balance				3,941,522
Made up as follows:				
Non Interest Bearing Bank Account	B		3,611,362	-
VAT Receivable	C		330,159	-
Balance in hand			3,941,522	-

WR Opco Realisations Limited - In Administration Joint Administrators' Trading Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Sales		-	-	8,815,094
Coronavirus Job Retention Scheme Claims		-	-	225,764
Intercompany Funding:	A			
Top Shop/Top Man Limited		-	-	3,000,000
Arcadia Group Limited		-	-	3,000,000
Total Receipts				15,040,858
Payments				
Merchant Service Provider Fees		-	-	(82,348)
Merchandise/Stock Purchases		-	-	(2,998,101)
Concession Stock		-	-	(467,013)
Freight Forwarders		(44)	-	(184,787)
Employee Costs (inc. NI, PAYE & Expenses)		(248)	-	(4,731,406)
Consumable Stores		-	-	(37,630)
Indirect Labour		(1,259)	-	(247,263)
Rents		(2,083)	-	(299,174)
Heat & Light		(11,223)	-	(158,621)
Telephone		-	-	(293,723)
Carriage		(3,196)	-	(1,346,353)
Insurance		(215)	-	(134,502)
Professional Fees		(160)	-	(39,407)
Customs VAT/Duty		-	-	(215,320)
Hire of Equipment		358	-	(30,726)
Property Repairs & Maintenance		-	-	(103,271)
Advertising		(47,073)	-	(276,301)
Stationery		-	-	(15,448)
Service Charge		(4,034)	-	(63,266)
Other Property Costs		(615)	-	(1,652)
Own Site Digital Brands Costs		(310)	-	(680,142)
Central Costs		(1,161)	-	(801,611)
Finance and Admin Services		-	-	(71,881)
Haulage		-	-	(130,959)
Warehouse Services		-	-	(72,901)
Pre Appointment Pensions/3rd Party		-	-	(85,279)
Other Sundry Expenses		(274)	-	(14,544)
Boohoo TSA Costs Recharge		75,243	-	3,900,240
Intercompany Funding:	A			
Top Shop/Top Man Limited		-	-	(3,000,000)
Arcadia Group Limited		-	-	(3,000,000)
Total Payments		3,707	(15,683,391)	-
Trading Surplus/(Deficit)				(642,533)



Summary Proposals

EV OpCo



EV Opco Realisations Limited - In Administration Joint Administrators' Receipts and Payments Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Trading Surplus/(Deficit)		-	(47,400)	(775,685)
CCX Sale of Business:				
Intangibles	21,786,000	-	15,600,000	
Stock	2,154,000	-	1,877,176	
Tangible Fixed Assets	13,000	-	-	
Trade Debtors	1,688,000	78,351	1,795,940	
Other Debtors	2,000	-	-	
Cash at Bank at Appointment	19,000	-	-	
Cash in Transit at Appointment	-	-	8,980	
Amounts Due from Group Undertakings	146,000	-	-	
Other Stock Realisations	-	-	77,415	
Bank Interest Gross	B	-	415	1,841
Sales of Business Received on Behalf of AGL & AGBL	-	-	5,200,000	
Total receipts		25,786,000	31,365	23,785,669
Payments				
Transfer of Business Sale Proceeds to AGL & AGBL		-	(5,200,000)	
Joint Administrators' Fees		(1,379,994)	(1,379,994)	
Joint Administrators' Expenses		(7,294)	(7,294)	
Pre Administration Fees		(34,022)	(34,022)	
Agents/Valuers Fees		652	(206,964)	
Legal Fees		(4,706)	(471,840)	
Legal Disbursements		-	(3,425)	
Statutory Advertising		-	(135)	
Bank Charges		(13)	(14)	
Total payments		(1,425,379)	(7,303,688)	
Balance				16,481,981
Made up as follows:				
Non Interest Bearing Bank Account	B		16,196,786	
VAT Receivable	C		285,195	
Balance in hand			16,481,981	

EV Opco Realisations Limited - In Administration Joint Administrators' Trading Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Sales			8,710	2,925,587
CJRS Claims		-	-	106,145
Intercompany Funding:	A			
Top Shop/Top Man Limited		-	-	1,500,000
Arcadia Group Limited		-	-	1,500,000
Total Receipts			8,710	6,031,732
Payments				
Merchant Service Provider Fees		-	-	(43,429)
Merchandise/Stock Purchases		-	-	(1,159,562)
Concession Stock		(149)	-	(78,270)
Freight Forwarders		(974)	-	(114,655)
Employee Costs(inc. NI, PAYE & Expenses)		(120)	-	(2,268,541)
Consumable Stores		-	-	(20,034)
Indirect Labour		-	-	(107,183)
Rents	(93,948)	-	-	(875,266)
Heat & Light		-	-	(59,807)
Telephone		-	-	(21,683)
Carriage		-	-	(809,679)
Insurance		-	-	(76,244)
Professional Fees		(160)	-	(17,160)
Customs VAT/Duty		-	-	(161,310)
Hire of Equipment		(875)	-	(20,484)
Property Repairs & Maintenance		(261)	-	(58,991)
Advertising		(88)	-	(125,856)
Stationery		-	-	(10,022)
Service Charge		(2,799)	-	(70,378)
Other Property Costs		(477)	-	(2,357)
Own Site Digital Brand Costs		-	-	(338,368)
Central Costs		(13)	-	(353,673)
Finance and Admin Services		-	-	(22,729)
Haulage		-	-	(74,361)
Warehouse Services		-	-	(27,695)
Pre Appointment Pensions/3rd Party		-	-	(31,653)
Other Sundry Expenses		(95)	-	(10,131)
CCX TSA Costs Recharge		43,848	-	3,372,203
Intercompany Funding:	A			
Top Shop/Top Man Limited		-	-	(1,500,000)
Arcadia Group Limited		-	-	(1,500,000)
Total Payments		(56,111)	(6,807,417)	
Trading Surplus/(Deficit)				(75,685)

Summary Proposals

BUR OpCo



BUR Trading Opco Realisations Limited - In Administration Joint Administrators' Receipts and Payments Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Trading Surplus/(Deficit)	-	(114,842)	(1,095,325)	
Boohoo and ASOS - Sale of Business				
Intangibles	-	-	2,300,000	
Owned IP	-	-	2,485,988	
Stock	8,087,000	-	4,554,869	
Business Information	-	-	1	
Commercial Records	-	-	1	
Customer Data	-	-	1	
Elected Business Contracts	-	-	1	
Business Claims	-	-	1	
Goodwill	-	-	1	
Tangible Fixed Assets	356,000	-	-	
Trade Debtors	5,358,000	6,311	5,069,607	
Other Debtors	19,000	-	-	
Cash at Bank at Appointment	189,000	-	-	
Cash in Transit at Appointment	-	-	131,094	
Amounts Due from Group Undertakings	233,000	-	-	
Bank Interest Gross	B	-	288	838
Sales of Business Receipts on behalf of WRL and DPL	-	-	-	19,121,205
Total receipts		14,242,000	(108,243)	32,568,281
Payments				
Transfer of Business Sale Proceeds	-	-	(19,121,205)	
Joint Administrators' Fees	(1,964,558)	(1,964,558)		
Joint Administrators' Expenses	(21,228)	(21,228)		
Pre Administration Fees	(67,953)	(67,953)		
Agents/Valuers Fees	65,090	(212,568)		
Legal Fees	8,892	(286,347)		
Legal Disbursements	-	(3,425)		
Statutory Advertising	-	(135)		
Bank Charges	-	(26)	(45)	
Total payments		(1,979,782)	(21,677,463)	
Balance			10,890,818	
Made up as follows:				
Non Interest Bearing Bank Account	B		10,464,112	
VAT Receivable	C		426,706	
Balance in hand			10,890,818	

BUR Trading Opco Realisations Limited - In Administration Joint Administrators' Trading Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Sales	-	-	12,362,007	
CJRS Claims	-	-	716,017	
Intercompany Funding:	A	-	-	
Top Shop/Top Man Limited	-	-	2,000,000	
Arcadia Group Limited	-	-	2,000,000	
Total Receipts			17,078,025	
Payments				
Merchant Service Provider Fees	-	-	(84,177)	
Merchandise/Stock Purchases	-	-	(2,879,080)	
Concession Stock	-	-	(572,298)	
Freight Forwarders	(12,906)	-	(732,655)	
Employee Costs (inc. NI, PAYE & Expenses)	(349)	-	(6,662,382)	
Consumable Stores	-	-	(57,477)	
Indirect Labour	-	-	(1,108)	(456,349)
Rents	(21,036)	-	(1,994,559)	
Rates	-	-	(780)	
Heat & Light	(21,632)	-	(267,247)	
Telephone	-	-	(307,583)	
Carriage	(1,517)	-	(1,589,008)	
Insurance	(1,000)	-	(215,942)	
Professional Fees	(150)	-	(48,796)	
Customs VAT/Duty	-	-	(392,935)	
Hire of Equipment	(2,843)	-	(34,059)	
Property Repairs & Maintenance	-	-	(155,462)	
Advertising	(132,954)	-	(665,642)	
Stationery	-	-	(23,695)	
Service Charge	(18,433)	-	(285,156)	
Other Property Costs	(1,117)	-	(5,229)	
Own Site Digital Brand Costs	(268)	-	(305,693)	
Central Costs	(1,872)	-	(1,051,672)	
Finance and Admin Services	-	-	(105,895)	
Haulage	-	-	(156,384)	
Warehouse Services	-	-	(288,155)	
Pre Appointment Pensions/Grd Party	-	-	(115,062)	
Other Sundry Expenses	(270)	-	(23,450)	
Boohoo TSA Costs Recharge	102,623	-	5,319,471	
Intercompany Funding:	A	-	-	
Top Shop/Top Man Limited	-	-	(2,000,000)	
Arcadia Group Limited	-	-	(2,000,000)	
Total Payments		(114,842)	(16,173,350)	
Trading Surplus/(Deficit)			(1,095,325)	

Summary Proposals

DP Trading

DOR Opco Realisations Limited - In Administration Joint Administrators' Receipts and Payments Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Trading Surplus/(Deficit)		-	(110,809)	(2,113,692)
Boohoo - Sale of Business				
Intangibles		-	-	8,189,970
Stock	15,457,000	-	-	6,797,556
Business Information	-	-	-	1
Commercial Records	-	-	-	1
Customer Data	-	-	-	1
Elected Business Contracts	-	-	-	1
Business Claims	-	-	-	1
Goodwill	-	-	-	1
Trade Debtors	10,735,000	330,287	11,918,803	
Other Debtors	38,000	-	-	
Tangible Fixed Assets	63,000	-	-	
Cash at Bank at Appointment	348,000	-	-	
Cash in Transit at Appointment	-	-	277,164	
Amounts Due from Group Undertakings	1,014,000	-	-	
Supplier Refund	-	-	20,601	
Bank Interest Gross	B	-	553	1,155
Total receipts		27,655,000	220,031	25,091,562
Payments				
Joint Administrators' Fees		(2,761,483)	(2,761,483)	
Joint Administrators' Expenses		(48,670)	(48,670)	
Pre Administration Fees		(59,654)	(59,654)	
Agents/Valuers Fees		98,289	(215,893)	
Legal Fees		(8,031)	(292,966)	
Legal Disbursements		-	(3,425)	
Statutory Advertising		-	(135)	
Bank Charges		(20)	(37)	
Total payments		(2,779,571)	(3,382,264)	
Balance				21,709,298
Made up as follows:				
Non Interest Bearing Bank Account	B		21,125,767	
VAT Receivable	C		583,531	
Balance in hand			21,709,298	

DOR Opco Realisations Limited - In Administration Joint Administrators' Trading Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Sales			27,695	28,919,716
CJRS Claims			-	1,673,418
Intercompany Funding:	A			
Top Shop/Top Man Limited			-	7,000,000
Arcadia Group Limited			-	7,000,000
Total Receipts			27,695	44,593,134
Payments				
Merchant Service Provider Fees			-	(336,445)
Merchandise/Stock Purchases			-	(8,199,983)
Concession Stock			(1,503)	(521,672)
Freight Forwarders			(7,993)	(1,298,376)
Employee Costs (inc. NI, PAYE & Expenses)			(850)	(16,217,868)
Consumable Stores			-	(124,448)
Indirect Labour			(3,037)	(1,057,826)
Rents			(29,822)	(3,202,144)
Rates			(14,631)	(15,411)
Heat & Light			(37,480)	(472,813)
Telephone			-	(804,279)
Carriage			(8,151)	(4,013,121)
Insurance			(1,500)	(399,598)
Professional Fees			(160)	(84,705)
Customs VAT/Duty			-	(1,388,501)
Hire of Equipment			3,967	(43,382)
Property Repairs & Maintenance			(5,279)	(363,089)
Advertising			(226,144)	(1,407,078)
Stationery			-	(35,477)
Service Charge			(39,654)	(588,341)
Other Property Costs			(4,348)	(18,822)
Own Site Digital Brand Costs			(707)	(1,757,124)
Central Costs			(2,364)	(1,796,599)
Finance and Admin Services			(349)	(127,977)
Haulage			-	(383,647)
Warehouse Services			-	(301,253)
Pre Appointment Pensions/3rd Party			-	(206,715)
Other Sundry Expenses			(409)	(79,632)
Boohoo TSA Costs Recharge			241,911	12,539,500
Intercompany Funding:	A			
Top Shop/Top Man Limited			-	(7,000,000)
Arcadia Group Limited			-	(7,000,000)
Total Payments			(138,504)	(46,706,825)
Trading Surplus/(Deficit)				(2,113,692)



Summary Proposals

MSR



MS Opco Realisations Limited - In Administration Joint Administrators' Receipts and Payments Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Trading Surplus/(Deficit)		-	(4,891)	(3,464,269)
ASOS Sale of Business:				
Intangibles	5,000,000	-	-	14,900,000
Stock	3,626,000	-	-	3,966,355
Tangible Fixed Assets	15,000	-	-	-
Trade Debtors	4,410,000	20,302	-	4,853,931
Cash at Bank at Appointment	30,000	-	-	-
Cash in Transit at Appointment	-	-	-	3,600
Amounts Due from Group Undertakings	1,552,000	-	-	-
Bank Interest Gross	B	-	448	1,675
Total receipts		14,633,000	15,859	20,261,293
Payments				
Joint Administrators' Fees		(1,347,237)	(1,347,237)	
Joint Administrators' Expenses		(10,545)	(10,545)	
Pre Administration Fees		(37,918)	(37,918)	
Subsistence Cat 1 Expenses		(125)	(125)	
Agents/Valuers Fees		2,169	(206,113)	
Legal Fees		(15,572)	(807,777)	
Legal Disbursements		-	(3,425)	
Statutory Advertising		-	(135)	
Bank Charges		(10)	(10)	
Total payments		(1,408,239)	(2,413,286)	
Balance				17,848,006
Made up as follows:				
Non Interest Bearing Bank Account	B		17,566,844	
VAT Receivable	C		281,162	
Balance in hand			17,848,006	

MS Opco Realisations Limited - In Administration Joint Administrators' Trading Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Sales			3,732	4,855,237
CJRS Claims			-	204,381
Intercompany Funding:	A			
Top Shop/Top Man Limited			-	1,500,000
Arcadia Group Limited			-	1,500,000
Total Receipts			3,732	8,059,918
Payments				
Merchant Service Provider Fees			-	(22,424)
Merchandise/Stock Purchases			-	(2,301,293)
Concession Stock			-	(30,683)
Freight Forwarders			(4,843)	(316,722)
Employee Costs/(inc. NI, PAYE & Expenses)			(158)	(3,016,154)
Consumable Stores			-	(30,508)
Indirect Labour			-	(116,348)
Rents			(2,055)	(124,043)
Heat & Light			-	(63,316)
Telephone			-	(133,691)
Carriage			-	(636,319)
Insurance			-	(73,410)
Professional Fees			(160)	(24,842)
Customs VAT/Duty			-	(548,217)
Hire of Equipment			808	(20,125)
Property Repairs & Maintenance			-	(57,990)
Advertising			-	(204,614)
Stationery			-	(10,168)
Service Charge			(1,417)	(31,906)
Other Property Costs			(607)	(2,955)
Own Site Digital Brand Costs			-	(177,367)
Central Costs			(23)	(355,289)
Finance and Admin Services			-	(34,109)
Haulage			-	(75,928)
Warehouse Services			-	(66,290)
Pre Appointment Pensions/3rd Party			-	(39,862)
Other Sundry Expenses			(168)	(5,016)
Intercompany Funding:	A			
Top Shop/Top Man Limited			-	(1,500,000)
Arcadia Group Limited			-	(1,500,000)
Total Payments			(8,623)	(11,524,187)
Trading Surplus/(Deficit)				(3,464,269)

Summary Proposals

Zoom

Zoom.co.uk Limited - In Administration Joint Administrators' Receipts and Payments Account 30 November 2021 to 29 March 2022

£	Notes	SoA	Period	To date
Receipts				
Cash at Bank at Appointment		1,290,000	-	851,237
Bank Interest Gross	B	-	26	429
OpCo Receipts		-	-	21,811,786
Total receipts		1,290,000	26	22,663,453
Payments				
Transfer of Opco Receipts		-	-	(21,811,786)
Joint Administrators' Fees		(76,232)		(76,232)
Joint Administrators' Expenses		(11,989)		(11,989)
Legal Fees		-		(24,926)
Legal Disbursements		-		(3,425)
Bank Charges		(0)		(0)
Total payments		(88,221)		(21,928,358)
Balance				735,094
Made up as follows:				
Non Interest Bearing Bank Account	B			717,450
VAT Receivable	C			17,644
Balance in hand				735,094



Summary Proposals

Pre-administration costs

Pre administration costs

We included the following statement of pre-administration costs in our Proposals:

Administrators' costs

We set out below an explanation of the work carried out by us in the period prior to the administrations and which was carried out with the intention of achieving the objective of the administrations, i.e. to achieve a better result for the Companies' creditors as a whole than liquidations, which included but was not limited to:

- Planning for the administrations and administration strategies;
- Gathering information regarding the Companies in preparation for trading on day one;
- Planning and arranging staffing;
- Identifying key suppliers;
- Gathering information in preparation for immediate post appointment statutory notifications; and
- Liaison with key stakeholders.

This work was performed before the Companies went into administration in order to ensure continuity of trading post appointment, to protect the value in the Group's businesses.

The costs set out above, below and opposite were incurred on work undertaken to implement the Companies' administration strategy and statutory purpose.

In relation to this work our time costs are detailed below, which were approved by decisions of the Companies' unsecured creditors on 6 December 2021 (all figures are exclusive of VAT):

- OR - £34k, £24k of which has been paid;
- WR - £40k, £28k of which has been paid;
- ER - £49k, £34k of which has been paid;
- DP Trading - £60k, all of which has been paid;
- Bur OpCo - £68k, all of which has been paid; and
- MSR - £54k, £38k of which has been paid.

Legal costs

Freshfields – legal costs approved by the Court

Freshfields were instructed to assist in planning for the administrations and to undertake formalities of the administration appointments in relation to the Companies and the wider Group, including but not limited to: drafting and preparation of Court documents and notices; Court attendance; and advice on timings and procedural aspects of appointments.

In respect of this work, Freshfields incurred £25k and £3k in respect of their fees and expenses in each of the Companies, with the exception of Zoom.

The Court ordered that these costs be paid as an expense of the administrations. These costs have been settled in full.

Freshfields – other legal costs

Freshfields were also instructed to advise on legal matters in respect of operational matters in the pre administration planning phase in order to facilitate continuity of trading post appointment including, but not limited to:

- Retention of title ("ROT") matters;
- Review of letters of credit / financing arrangements;
- Transitional services agreements and non disclosure agreements; and
- Ransom suppliers.

In respect of this work, Freshfields incurred £4k in each of the Companies with the exception of Zoom.

Burness

Burness were instructed to assist with planning for the administrations, in relation to Scottish property and trading matters. In respect of this work, Burness incurred £855, plus VAT, in each of the Companies, with the exception of Zoom.

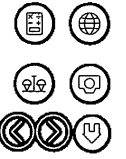
The costs set out above and opposite were all incurred on work undertaken to implement the administration strategy and statutory purpose.

No pre-administration costs were incurred in Zoom.

Approval and payment of unpaid pre-administration costs

These costs detailed above and opposite (other than the costs approved by the Court, summarised above) have now been approved by a decision of the unsecured creditors on 6 December 2021. The approved pre-administration legal costs will be drawn in the subsequent CVLs.





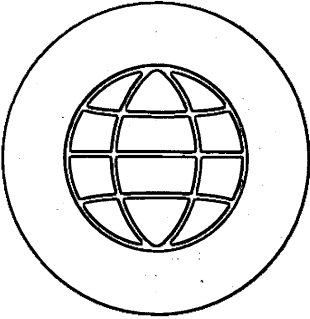
Information for creditors

Outcome for creditors

Statutory information

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Information for creditors

Outcome for creditors

Outcome for creditors

Secured creditors

The Companies have no secured creditors.

Preferential creditors

As the Companies had no employees, we have received no preferential claims in the administrations.

Secondary Preferential Creditor

Secondary preferential debts are debts due to HMRC in respect of deducted taxes (including VAT, PAYE, student loan repayments, employee NICs and CIS deductions) on insolvency appointments falling on or after 1 December 2020.

As the appointment dates for the Companies pre-date 1 December 2020, the Secondary Preferential Debt provisions do not apply.

Prescribed Part

The Companies have no secured creditors, therefore the Prescribed Part provisions do not apply.

Unsecured creditors

We have received the following unsecured creditor claims to date in the Companies:

- OR: 30 claims totalling £23k;
- WR: 62 claims totalling £4.6m;
- EV OpCo: 53 claims totalling £3.1m;
- DP Trading: 138 claims totalling £5.5m;
- BUR OpCo: 863 claims totalling £3.2m;
- MSR: 84 claims totalling £3.5m; and
- Zoom: 2 claims totalling £0.3m.

OR also owes c.£78.3m to AGL as an unsecured balance.

Zoom also owes c.£12.7m to AGL as an unsecured balance.

We expect the quantum and value of claims to increase after formal notice of our intention to pay a dividend from each of the Companies is sent in the subsequent CVLs.

The Companies' statements of affairs show unconnected unsecured creditors with non-preferential claims totalling:

- OR: 37 creditors totalling £0.3m;
- WR: 101 creditor totalling £10.7m;
- EV OpCo: 101 creditors totalling £7.5m;
- DP Trading: 223 creditors totalling £30.3m;
- BUR OpCo: 162 creditors totalling £14.2m;
- MSR: 133 creditors totalling £9.2m; and
- Zoom: 1 creditor totalling £18.5m (being HMRC's claim, for which we expect the Companies to be joint and severally liable for). Further details of the treatment of this claim is provided below.

These listings do not capture several other unsecured creditor claims which are expected in the administration, including a number of intercompany creditors, amounts due under guarantees crystallised by the insolvency of other Group companies and amounts due to HMRC in respect of VAT.

Any amounts due to HMRC in respect of VAT which could have been claimed in the administrations have been paid by another entity in the Group, which will therefore have a contribution claim against other companies within the VAT group. This is subject to the marshalling of claims, which is yet to be finalised.

The total value of unsecured creditors is expected to be materially higher than the total shown above once these other liabilities have been quantified and included.

On present information, we anticipate that sufficient funds will be realised to enable a dividend to unsecured creditors of these companies.

The quantum of the dividends payable will depend on final asset realisations (where applicable), costs of the subsequent CVLs and the level of creditor claims ultimately received and accepted for dividend purposes.

Notices will be registered at Companies House, following which the Companies will move into CVL to enable payment of a dividend to unsecured creditors, as noted above.



Information for
creditors
Outcome for creditors
(continued)

End of the administrations

The administrations were extended by the unsecured creditors on 27 October 2021 and will now end on or before 30 November 2022.

Exit

As detailed in our Proposals, we consider that a move to CVL for all Companies is the most appropriate exit route from the administrations to enable dividends to be paid to unsecured creditors.

The administrations will end when the appropriate Notices have been registered at Companies House, following which the Companies will move into CVL to enable payment of a dividend to unsecured creditors, as noted above.



**Information for
creditors**
Statutory information

	OU Opco Realisations Limited	BUR Trading Opco Realisations Limited	DOR Opco Realisations Limited	Zoom.co.uk Limited
Company number	04251395	08907182	08907197	02029103
Registered office	c/o Teneo Financial Advisory Limited 156 Great Charles Street Queensway Birmingham B3 3HN	c/o Teneo Financial Advisory Limited 156 Great Charles Street Queensway Birmingham B3 3HN	c/o Teneo Financial Advisory Limited 156 Great Charles Street Queensway Birmingham B3 3HN	c/o Teneo Financial Advisory Limited 156 Great Charles Street Queensway Birmingham B3 3HN
Trading Names	Outfit Retail Limited	Burton Trading Limited	Dorothy Perkins Trading Limited	N/A
Previous names	Outfit Retail Limited (until December 2021) Jasminedrift Limited (until July 2001)	Butron Trading Limited (until February 2021)	Dorothy Perkins Trading Limited (until February 2021)	N/A
Court	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)			
Court reference	CR-2020-004395	CR-2020-004396	CR-2020-004387	CR-2020-004410
Company directors	Siobhan Forey Ian Michael Grabiner Gillian Anne Hague	Siobhan Forey Ian Michael Grabiner Gillian Anne Hague	Siobhan Forey Ian Michael Grabiner Gillian Anne Hague	Richard Burchill Gillian Anne Hague Sally Wightman

Please note that no directors have shareholdings in the Companies.
Ms Rebecca Rose Flaherty resigned as company secretary from the Companies in April 2021.

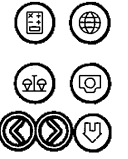


Information for
creditors
Statutory information
(continued)

	MS Opco Realisations Limited	WR Opco Realisations Limited	EV Opco Realisations Limited
Company number	04251393	04250825	08907190
Registered office	c/o Teneo Financial Advisory Limited 156 Great Charles Street Queensway Birmingham B3 3HN	c/o Teneo Financial Advisory Limited 156 Great Charles Street Queensway Birmingham B3 3HN	c/o Teneo Financial Advisory Limited 156 Great Charles Street Queensway Birmingham B3 3HN
Trading Names	Miss Selfridge Retail Limited	Wallis Retail Limited	Evans Retail Limited
Previous names	Miss Selfridge Retail Limited (until February 2021) Jasminebrook Limited (until 27 July 2001)	Wallis Retail Limited (until February 2021) Fallonland Limited (until July 2001)	Evans Retail Limited (until February 2021)
Court			
Court reference	CR-2020-004399	CR-2020-004409	CR-2020-004390
Company directors	Siobhan Forey Ian Michael Grabiner Gillian Anne Hague	Siobhan Forey Ian Michael Grabiner Gillian Anne Hague	Siobhan Forey Ian Michael Grabiner Gillian Anne Hague

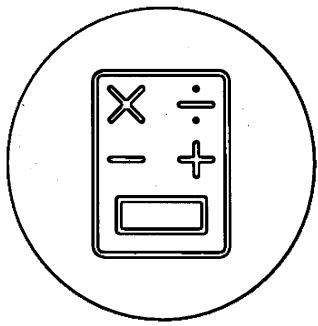
Please note that no directors have shareholdings in the Companies.
Ms Rebecca Rose Flaherty resigned as company secretary from the Companies in April 2021.





Remuneration and expenses
Joint Administrators' remuneration

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Remuneration and expenses
Joint Administrators' remuneration

Administrators' remuneration

"A Creditors' Guide to Remuneration" is available for download at www.ips-docs.com.

Should you require a paper copy, please send your request in writing to us at the address on the cover page and this will be provided to you at no cost.

Basis of remuneration

The basis of our remuneration in respect of the Companies was fixed on 6 December 2021 by the unsecured creditors by reference to the time properly given by the Joint Administrators and their staff, plus VAT thereon in respect of the above companies.

Please also note that our approved fee basis is inclusive of the costs in respect of ongoing work being delivered by Deloitte LLP and as detailed further on pages 37 and 38.

Fees drawn to date – All Companies

Total fees of £9,630,498 (plus VAT) have been drawn across the Companies as shown below:

- OR - £586,888;
- WR - £1,590,338;
- EV OpCo - £1,379,994;
- BUR OpCo - £1,964,558;
- DP Trading - £2,761,483;
- MSR - £1,347,237; and
- Zoom - £76,232.

Time costs - analysis of actual against approved fees estimates – All Companies

Please refer to pages 30 to 36 where we have updated the Fees Estimates to provide details of our actual time costs for the period of the report and for the entire period of our appointment, the latter of which we have also summarised below:

Our total time costs to 29 March 2022, number of hours charged and blended charge out rate across all grades of staff are split per company below:

Company	Hours incurred	Average rate £/h	Time costs incurred to date (£)	Fees Estimate (£)
OR	1,803.7	653	1,177,101	1,058,903
WR	4,094.3	654	2,677,092	2,519,945
EV OpCo	3,517.1	690	2,425,780	2,483,060
BUR OpCo	5,294.2	654	3,462,971	3,467,264
DP Trading	7,293.5	664	4,840,291	4,564,370
MSR	3,648.8	657	2,395,814	2,257,976
Zoom	205.4	754	154,910	233,619
	25,857.0	663	17,133,959	16,585,137

Our time costs were in line with expectations and as such we have not needed to seek an increase in the amount of our fee.

Our time costs were broadly in line with expectations and, as such, we do not anticipate that we will be need to seek an increase in the amount of our fee.

Our time costs to 29 March 2022 are broadly in line with expectations and we do not anticipate that we will seek to draw a fee greater than the amounts provided in our Fees Estimates.



OR - Fees Estimate and Joint Administrators' time costs for the period 30 November 2020 to 29 March 2022

All staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity		Anticipated Time and Costs per Approved Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	Cashiering	292.5	394	115,375	10.7	826	8,853	329.7	478	157,668
	Case supervision	70.7	786	55,593	44.6	619	27,588	125.7	793	99,772
	Case reviews	1.3	509	661	0.9	815	734	0.9	815	734
	Case closure matters	8.5	558	4,741	2.9	821	2,373	3.7	867	3,218
Statutory & compliance	Compliance & IPS diary	24.0	520	12,469	0.2	380	89	44.2	903	39,898
	Insurance	1.4	831	1,164	0.4	552	247	2.6	750	1,983
	General reporting	53.5	552	29,533	15.9	829	13,202	76.6	704	53,926
	Statutory meetings	-	-	-	1.0	536	536	3.0	742	2,236
	Regulatory & other legislation	2.4	733	1,759	-	-	-	0.1	800	99
	Court applications	1.3	639	831	-	-	-	-	-	-
Initial actions	Appointment matters	0.5	634	317	-	-	-	0.2	676	156
	Securing assets	4.5	611	2,750	-	-	-	2.9	708	2,023
Investigations	Notifications	4.4	642	2,824	-	-	-	4.3	642	2,773
	CDDA reporting	6.0	632	3,793	-	-	-	5.2	632	3,313
Total of above categories		505.3	495	250,259	3.4	1,086	3,725	44.9	694	31,190
Taxation	Tax	44.2	508	22,435	80.1	716	57,347	644.2	619	398,989
	VAT	37.5	714	26,776	20.4	994	20,320	48.8	775	37,856
Asset realisations	Third party assets	0.5	516	264	0.0	900	25	2.7	680	1,832
	Book debts	-	-	-	-	-	-	0.5	542	297
	Chattel assets	0.4	800	336	-	-	-	0.1	900	83
	Other assets	29.4	788	23,159	-	-	-	1.0	801	800
	Property	42.0	610	25,626	4.0	895	3,599	50.8	751	38,122
	Sale of business	110.5	738	81,497	0.8	900	724	48.6	648	31,490
Trading	Day 1 control of trading	31.2	978	30,534	-	-	-	88.2	751	66,252
	Ongoing trading	612.4	624	382,127	-	-	-	30.4	991	30,138
	Monitoring trading	158.6	733	123,588	2.0	769	1,556	603.7	625	377,329
	Closure of trade	29.0	691	20,040	0.6	879	508	161.3	736	118,732
Employees	Consultation	5.1	816	4,161	-	-	-	16.7	699	15,049
	Correspondence	32.4	462	14,979	-	-	-	2.4	1,013	2,459
	Employment tribunals	0.6	495	294	0.4	858	349	37.6	501	18,820
	Pensions	0.6	574	355	1.2	832	1,019	4.9	760	3,701
Correspondence	Creditors	96.5	543	52,423	0.0	753	22	1.4	852	1,163
	Shareholders	0.1	495	50	3.2	461	1,490	59.8	565	33,769
	Customers	-	-	-	-	-	-	-	-	-
Total fees estimate		1,746.4	606	1,058,903	0.3	380	114	0.4	468	209
Distribution		-	-	-	113.2	769	87,082	1,803.7	653	1,177,101
Prescribed Part		-	-	-	0.8	811	626	0.8	811	626

WR - Fees Estimate and Joint Administrators' time costs for the period 30 November 2020 to 29 March 2022

All staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Approved Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment			
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)	
Administrative activities	Cashiering	385.9	352	135,977	10.2	858	8,750	492.8	444	218,769
	Case supervision	172.1	685	117,986	23.0	1,043	24,042	145.2	859	124,728
	Case reviews	2.4	509	1,221	0.9	815	734	0.9	815	734
	Case closure matters	8.5	558	4,741	1.0	900	904	1.8	958	1,748
	Compliance & IPS diary	24.0	528	12,681	0.4	380	165	43.5	907	39,454
Statutory & compliance	Insurance	3.5	794	2,778	0.8	900	695	4.1	814	3,326
	General reporting	53.5	565	30,201	11.4	705	8,032	131.0	664	86,980
	Statutory meetings	-	-	-	-	-	-	2.4	621	1,490
	Regulatory & other legislation	2.4	735	1,765	-	-	-	0.2	800	162
	Appointment matters	0.5	515	258	-	-	-	0.5	526	238
Initial actions	Securing assets	11.7	578	6,762	-	-	-	11.7	606	7,111
	Notifications	4.8	641	3,083	-	-	-	4.3	641	2,778
Investigations	CDDA reporting	18.0	633	11,395	-	-	-	7.1	524	4,405
	Investigations	144.9	532	77,091	4.4	1,044	4,639	152.2	578	87,988
Total of above categories		832.3	488	405,938	52.2	919	47,960	997.7	581	579,910
Taxation	Tax	44.2	451	19,956	19.9	998	19,878	79.9	697	55,706
	VAT	37.5	714	26,776	0.5	900	490	3.2	716	2,298
Asset realisations	Third party assets	2.8	512	1,411	-	-	-	2.8	517	1,444
	Book debts	1.9	842	1,569	-	-	-	2.0	845	1,652
	Chattel assets	1.9	800	1,484	-	-	-	2.4	800	1,948
	Other assets	52.2	791	41,239	4.3	928	4,002	76.5	776	59,368
	Property	47.8	648	30,933	1.5	900	1,375	55.6	679	37,742
	Retention of title	6.2	1,025	6,389	-	-	-	6.2	1,025	6,389
	Sale of business	840.8	712	598,264	0.5	900	450	781.3	714	557,674
Trading	Day 1 control of trading	159.7	731	116,707	-	-	-	159.7	731	116,707
	Ongoing trading	1,316.9	642	846,107	2.0	785	1,599	1,386.9	645	893,903
	Monitoring trading	242.2	767	185,903	-	-	-	242.2	767	185,903
	Closure of trade	45.0	695	31,283	0.8	900	687	47.4	762	36,121
Employees	Consultation	10.1	1,015	10,280	-	-	-	10.2	1,014	10,304
	Correspondence	109.7	522	57,224	-	-	-	115.2	531	61,169
	Employment tribunals	2.5	495	1,241	-	-	-	5.6	553	3,629
	Pensions	2.6	574	1,504	-	-	-	3.3	686	2,290
Correspondence	Creditors	142.8	538	76,503	2.7	539	1,474	112.2	548	61,532
	Shareholders	0.1	495	50	-	-	-	-	-	-
	Customers	1.0	95	95	0.2	380	76	1.3	198	266
Distributions	Press & media queries	25.2	639	16,106	-	-	-	-	-	-
	Unsecured creditors	70.6	566	39,935	-	-	-	2.6	433	1,137
	Shareholder	5.0	610	3,049	-	-	-	-	-	-
Total fees estimate		4,000.9	630	2,519,945	84.7	920	77,991	4,094.3	654	2,677,092

EV OpCo - Fees Estimate and Joint Administrators' time costs for the period Fees Estimate and Joint Administrators' time costs for the period 30 November 2020 to 29 March 2022

All staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity		Anticipated Time and Costs per Approved Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	Cashiering	395.0	398	157,157	10.8	848	9,173	424.7	474	201,313
	Case supervision	141.6	674	95,370	26.9	1,083	29,127	134.8	879	118,421
	Case reviews	0.4	509	203	-	-	-	-	-	-
	Case closure matters	8.5	558	4,741	1.1	855	978	2.6	931	2,458
Statutory & compliance	Compliance & IPS diary	38.4	544	20,888	0.4	380	152	48.2	873	42,033
	Insurance	2.5	786	1,965	0.4	900	376	2.8	796	2,189
	General reporting	53.5	569	30,459	12.1	722	8,697	97.4	703	68,476
	Statutory meetings	-	-	-	1.0	536	536	4.4	676	2,988
	Regulatory & other legislation	2.4	731	1,754	-	-	-	0.1	800	47
	Appointment matters	1.0	610	610	-	-	-	0.8	776	655
Initial actions	Securing assets	8.2	574	4,709	-	-	-	7.9	613	4,868
	Notifications	4.8	641	3,079	-	-	-	4.3	642	2,775
Investigations	CDDA reporting	6.0	610	3,659	-	-	-	6.0	612	3,652
	Investigations	79.5	529	42,017	3.9	1,065	4,120	93.9	613	57,525
Total of above categories		741.8	494	366,611	56.6	939	53,159	827.8	613	507,399
Taxation	Tax	44.2	596	26,338	22.7	977	22,173	75.8	793	60,087
	VAT	37.5	928	34,802	0.5	900	431	15.3	1,235	18,897
Asset realisations	Third party assets	2.7	505	1,354	-	-	-	2.8	520	1,448
	Book debts	3.2	868	2,781	-	-	-	4.0	874	3,466
	Chattel assets	1.1	800	843	-	-	-	2.7	801	2,154
	Other assets	37.2	789	29,348	4.1	908	3,722	91.3	792	72,297
	Property	46.0	607	27,933	1.1	900	981	49.6	626	31,054
	Retention of title	3.8	1,025	3,888	-	-	-	3.8	1,025	3,888
	Sale of business	594.3	803	557,210	-	-	-	602.3	821	494,301
Trading	Day 1 control of trading	326.5	718	234,367	-	-	-	310.8	724	225,162
	Ongoing trading	1,143.7	646	738,710	1.6	787	1,234	1,077.8	647	698,949
	Monitoring trading	375.2	713	267,358	-	-	-	207.8	750	155,879
	Closure of trade	65.0	708	46,005	0.5	900	491	47.4	840	39,768
Employees	Consultation	5.8	1,015	5,902	-	-	-	5.9	1,013	5,962
	Correspondence	64.0	513	32,872	-	-	-	77.8	550	42,743
	Employment tribunals	1.4	495	712	-	-	-	8.8	736	6,505
	Pensions	1.5	574	863	-	-	-	2.2	744	1,673
Correspondence	Creditors	113.8	539	61,389	2.3	380	868	99.1	545	54,054
	Shareholders	0.1	495	50	-	-	-	1.9	425	813
	Customers	1.0	95	95	-	-	-	0.5	1,070	535
	Press & media queries	0.5	1,070	535	-	-	-	1.7	429	748
Distributions	Unsecured creditors	70.6	567	40,048	-	-	-	-	-	-
	Shareholder	5.0	610	3,049	-	-	-	-	-	-
Total fees estimate		3,785.9	656	2,483,060	89.3	930	83,058	3,517.1	690	2,425,780

BUR OpCo - Fees Estimate and Joint Administrators' time costs for the period 30 November 2020 to 29 March 2022

All staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Approved Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment					
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)			
Administrative activities	Cashiering	455.0	367	167,176	11.5	812	9,340	550.7	449	247,242		
	Case supervision	209.0	684	143,016	102.0	365	37,192	252.2	644	162,494		
	Case reviews	0.4	509	203	0.9	815	734	0.9	815	734		
	Case closure matters	8.5	558	4,741	3.9	841	3,281	6.7	895	6,004		
Statutory & compliance	Compliance & IPS diary	38.4	546	20,959	0.4	380	165	59.9	793	47,528		
	Insurance	4.5	785	3,531	0.9	900	831	5.1	798	4,055		
	General reporting	53.5	566	30,262	21.9	895	19,624	156.5	711	111,249		
	Statutory meetings	-	-	-	1.0	536	536	4.0	653	2,612		
Initial actions	Regulatory & other legislation	3.2	799	2,555	-	-	-	3.1	800	2,509		
	Appointment matters	1.3	837	1,094	-	-	-	1.4	837	1,199		
	Securing assets	11.7	592	6,928	-	-	-	12.3	621	7,608		
	Notifications	3.7	643	2,379	-	-	-	3.7	643	2,401		
Investigations	CDDA reporting	18.0	477	8,581	-	-	-	13.0	417	5,424		
	Investigations	186.6	524	97,768	4.7	1,036	4,859	196.8	564	110,941		
Total of above categories				993.8	492	489,193	147.2	520	76,561	1,266.4	562	712,000
Taxation	Tax	61.6	621	38,256	20.0	996	19,950	95.2	788	75,025		
	VAT	37.5	720	27,005	0.6	900	516	5.3	737	3,941		
Asset realisations	Third party assets	3.7	512	1,904	-	-	-	4.0	534	2,112		
	Book debts	17.0	770	13,087	-	-	-	9.9	866	8,535		
	Chattel assets	2.4	800	1,956	-	-	-	6.1	801	4,852		
	Other assets	58.0	794	46,027	5.1	862	4,375	126.2	786	99,252		
	Property	50.0	644	32,183	3.8	755	2,861	86.9	673	45,054		
	Retention of title	11.9	874	10,395	-	-	-	6.6	1,025	6,780		
Trading	Sale of business	1,091.3	684	746,196	0.5	900	450	1,091.8	684	746,646		
	Day 1 control of trading	254.5	732	186,259	-	-	-	254.5	732	186,259		
	Ongoing trading	2,049.6	644	1,320,707	2.9	799	2,319	1,678.0	656	1,101,102		
	Monitoring trading	393.0	745	292,961	-	-	-	263.7	783	206,533		
Employees	Closure of trade	99.3	739	73,399	0.8	900	715	82.8	855	70,802		
	Consultation	11.1	1,015	11,288	-	-	-	11.2	1,013	11,401		
	Correspondence	118.2	529	62,498	-	-	-	145.4	564	82,011		
	Employment tribunals	2.8	495	1,362	-	-	-	16.9	736	12,440		
Correspondence	Pensions	2.9	576	1,670	-	-	-	3.7	683	2,515		
	Creditors	189.5	541	102,432	6.4	529	3,402	155.2	539	83,619		
	Shareholders	0.1	495	50	-	-	-	-	-	-		
	Customers	-	-	1,088	0.3	380	114	4.2	497	2,092		
Press & media queries				12.6	756	9,525	-	-	-	-	-	-
Total fees estimate				5,460.8	635	3,467,264	187.6	593	111,264	5,294.2	654	3,462,971

DP Trading - Fees Estimate and Joint Administrators' time costs for the period 30 November 2020 to 29 March 2022

All staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Approved Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment			
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)	
Administrative activities	Cashiering	603.0	354	213,649	10.8	836	9,003	718.3	428	307,337
	Case supervision	221.6	708	156,982	71.5	351	25,078	265.4	710	188,394
	Case reviews	0.4	509	203	1.1	815	897	1.1	815	897
	Case closure matters	8.5	558	4,741	5.1	855	4,391	10.3	906	9,365
Statutory & compliance	Compliance & IPS diary	38.4	558	21,433	0.2	380	89	48.8	922	45,026
	Insurance	5.5	786	4,323	1.9	900	1,685	8.1	779	6,282
	General reporting	53.5	572	30,626	17.2	845	14,561	167.4	717	119,976
	Statutory meetings	-	-	-	1.0	536	536	3.3	711	2,346
Initial actions	Regulatory & other legislation	2.4	798	1,915	-	-	-	2.3	800	1,859
	Appointment matters	1.7	730	1,241	-	-	-	1.9	736	1,398
	Securing assets	16.9	618	10,441	-	-	-	17.1	637	10,868
	Notifications	4.2	641	2,694	-	-	-	3.8	642	2,408
Investigations	CDDA reporting	9.0	719	6,473	-	-	-	7.6	742	5,644
	Investigations	312.5	537	167,684	7.7	983	7,598	332.8	571	189,874
Total of above categories		1,277.6	487	622,403	116.6	548	63,837	1,588.2	561	891,675
Taxation	Tax	77.1	614	47,322	20.1	997	20,060	122.6	732	89,711
	VAT	37.5	735	27,569	0.8	900	676	8.7	781	6,837
Asset realisations	Third party assets	6.8	510	3,466	-	-	-	7.3	535	3,887
	Book debts	27.0	805	21,734	0.5	900	450	25.0	831	20,759
	Chattel assets	4.0	800	3,222	-	-	-	11.4	801	9,096
	Other assets	99.1	788	78,095	7.2	847	6,138	187.4	780	146,099
	Property	54.8	643	35,222	2.9	810	2,349	81.2	686	55,714
Trading	Retention of title	20.5	1,025	20,990	-	-	-	20.5	1,025	20,990
	Sale of business	1,148.3	704	808,071	0.5	900	450	1,148.8	704	808,521
	Day 1 control of trading	279.9	708	198,259	-	-	-	279.9	708	198,259
	Ongoing trading	2,683.0	663	1,910,639	3.9	790	3,059	2,719.9	669	1,818,349
	Monitoring trading	603.0	746	449,755	-	-	-	343.2	806	276,810
Employees	Closure of trade	98.3	711	69,925	1.2	900	1,080	136.6	836	114,222
	Consultation	25.4	1,015	25,784	-	-	-	25.7	1,013	26,044
	Correspondence	255.6	549	140,222	-	-	-	317.6	580	184,153
	Employment tribunals	6.3	495	3,112	-	-	-	38.6	736	28,416
	Pensions	6.5	573	3,744	-	-	-	7.4	631	4,687
Correspondence	Creditors	161.8	585	94,694	17.3	586	10,163	219.8	612	134,426
	Shareholders	0.1	495	50	-	-	-	-	-	-
	Customers	1.0	95	95	0.9	380	342	3.7	437	1,639
Total fees estimate		7,073.6	645	4,564,370	171.9	632	108,604	7,293.5	664	4,840,291



MSR - Fees Estimate and Joint Administrators' time costs for the period 30 November 2020 to 29 March 2022

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Activity		Anticipated Time and Costs per Approved Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	Cashiering	368.0	374	137,581	9.8	868	8,523	433.5	460	199,529
	Case supervision	211.2	652	137,742	26.7	1,090	29,152	150.3	870	130,737
	Case reviews	0.3	509	162	1.0	815	815	1.0	815	815
	Case closure matters	8.5	558	4,741	1.6	868	1,393	3.5	927	3,246
Statutory & compliance	Compliance & IPS diary	38.4	548	21,074	0.4	380	155	47.3	885	41,858
	Insurance	4.5	772	3,474	0.8	900	895	3.8	804	3,073
	General reporting	53.5	559	29,922	10.0	712	7,122	89.8	707	63,565
	Statutory meetings	-	-	-	1.0	536	536	4.6	864	3,064
	Regulatory & other legislation	2.4	761	1,828	-	-	-	1.1	800	853
Initial actions	Appointment matters	0.5	563	282	-	-	-	0.4	580	224
	Securing assets	10.9	554	6,048	-	-	-	10.9	584	6,391
Investigations	Notifications	4.8	641	3,085	-	-	-	4.3	642	2,775
	CDDA reporting	9.0	468	4,209	-	-	-	9.0	471	4,254
Total of above categories	Investigations	90.5	532	48,187	4.4	1,044	4,639	104.9	608	63,818
		802.5	496	398,333	55.8	950	53,040	864.6	606	524,202
Taxation	Tax	44.2	539	23,816	19.8	995	19,730	74.1	757	56,109
	VAT	37.5	747	27,998	0.5	900	490	6.5	895	5,777
Asset realisations	Third party assets	26.8	496	13,296	-	-	-	26.9	498	13,427
	Book debts	2.4	908	2,215	-	-	-	3.0	926	2,782
	Chattel assets	1.2	800	948	-	-	-	3.5	801	2,778
	Other assets	41.0	789	32,384	4.7	879	4,160	99.5	790	78,586
	Property	45.0	616	27,712	1.5	900	1,375	50.2	626	31,423
	Retention of title	3.7	1,025	3,821	-	-	-	3.7	1,025	3,821
Trading	Sale of business	750.0	667	500,138	-	-	-	725.4	666	483,315
	Day 1 control of trading	111.2	698	77,601	-	-	-	82.1	770	63,196
	Ongoing trading	1,144.2	649	742,555	2.0	785	1,599	1,211.7	649	786,845
	Monitoring trading	269.0	754	202,745	-	-	-	227.6	770	175,187
	Closure of trade	85.0	692	44,984	0.8	900	687	49.7	840	41,750
Employees	Consultation	7.0	1,015	7,113	-	-	-	7.1	1,013	7,185
	Correspondence	76.6	517	39,571	-	-	-	93.6	553	51,876
	Employment tribunals	1.7	495	858	-	-	-	10.7	736	7,839
	Pensions	1.8	573	1,036	-	-	-	2.6	724	1,854
Correspondence	Creditors	109.4	543	59,402	3.9	491	1,930	103.2	547	56,485
	Shareholders	0.1	495	50	-	-	-	-	-	-
	Customers	-	-	-	0.2	380	76	1.0	539	526
Distributions	Unsecured creditors	85.2	567	48,351	-	-	-	2.0	431	852
	Shareholder	5.0	610	3,049	-	-	-	-	-	-
Total fees estimate		3,630.6	622	2,257,976	89.4	930	83,087	3,648.8	657	2,395,817



Zoom - Fees Estimate and Joint Administrators' time costs for the period 30 November 2020 to 29 March 2022

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Activity		Anticipated Time and Costs per Approved Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	Cashiering	28.9	670	19,352	3.3	559	1,828	26.6	655	17,447
	Case supervision	29.1	617	17,955	14.2	502	7,130	20.7	586	12,101
	Case reviews	8.4	509	4,272	-	-	-	-	-	-
	Case closure matters	8.5	558	4,741	1.0	815	815	1.0	815	815
	External joint appointees	-	-	-	-	-	-	7.0	900	6,300
					0.0	380	13	7.0	596	4,184
Statutory & compliance	Compliance & IPS diary	10.3	550	5,687	-	-	-	0.7	800	560
	Insurance	6.2	740	4,589	17.8	917	16,270	46.7	752	35,096
	General reporting	42.0	630	26,477	-	-	-	-	-	-
	Regulatory & other legislation	3.2	729	2,334	-	-	-	-	-	-
	Court applications	5.3	639	3,355	-	-	-	-	-	-
Initial actions	Appointment matters	0.1	800	80	-	-	-	0.1	800	80
	Notifications	7.7	642	4,943	2.0	380	760	5.8	553	3,210
Investigations	CDDA reporting	18.0	608	10,942	-	-	-	6.2	548	3,400
	Investigations	8.5	653	5,551	-	-	-	0.4	395	158
Total of above categories		176.2	626	110,278	41.1	683	28,035	125.0	677	84,570
Taxation	Tax	22.7	663	15,014	0.9	1,100	990	0.9	1,100	990
	VAT	24.5	715	17,502	-	-	-	0.5	800	400
Asset realisations	Other assets	1.5	1,025	1,538	0.9	751	676	2.4	922	2,214
					-	-	-	0.1	800	80
Trading	Day 1 control of trading	0.1	800	80	-	-	-	82.5	804	66,294
	Ongoing trading	96.3	777	74,859	-	-	-	-	-	-
	Monitoring trading	4.1	656	2,678	-	-	-	-	-	-
	Closure of trade	6.7	659	4,416	-	-	-	0.5	1,025	513
Correspondence	Creditors	2.8	688	1,949	0.8	812	677	3.4	804	2,759
	Shareholders	0.1	495	50	-	-	-	-	-	-
Distributions	Unsecured creditors	9.0	584	5,256	-	-	-	-	-	-
					-	-	-	-	-	-
Total fees estimate		344.0	679	233,619	43.7	695	30,378	215.3	733	157,819



Remuneration and expenses

Detailed information

Category 2 Expenses

Category 2 Expenses - are payments to us (as officeholder) or to our associates or payments which have an element of shared costs. These expenses require creditor approval in the same manner as our remuneration.

Joint Administrators – Category 2 Expenses

As described on page 13, these are payments to us (as officeholder) or to our associates or payments which have an element of shared costs. Specific approval is required before these expenses can be drawn from the administration estate.

Details of our Category 2 expenses and the position with regard thereto are given below, all figures are shown exclusive of VAT.

Mileage was calculated at the prevailing standard mileage rate of up to 45p at the time when the mileage is incurred.

OR disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Mileage	-	-	-	-
Deloitte Ireland	6,900	1,943	-	1,943
Deloitte Call Centre	3,000	6,245	-	6,245
Total	9,900	8,188	-	8,188

WR disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Mileage	-	-	-	-
Deloitte Ireland	5,700	1,609	-	1,609
Deloitte Call Centre	6,000	12,949	-	12,949
Total	11,700	14,557	-	14,557

EV OpCo disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Mileage	-	-	-	-
Deloitte Ireland	3,700	918	-	918
Deloitte Call Centre	3,000	5,999	-	5,999
Total	6,700	6,917	-	6,917

BUR OpCo disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Mileage	-	-	-	-
Deloitte Ireland	12,700	4,926	-	4,926
Deloitte Call Centre	9,000	15,996	-	15,996
Total	21,700	20,922	-	20,922

DP Trading disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Mileage	-	-	-	-
Deloitte Ireland	39,700	9,624	-	9,624
Deloitte Call Centre	20,000	38,735	-	38,735
Total	59,700	48,359	-	48,359

MSR disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Mileage	-	-	-	-
Deloitte Ireland	8,350	2,427	-	2,427
Deloitte Call Centre	4,000	8,118	-	8,118
Total	12,350	10,545	-	10,545

Zoom disbursements

£ (net)	Estimate	Incurred in previous period	Incurred in current period	Paid
Deloitte Ireland	11,759	11,759	-	11,759
Mileage	-	-	-	-
Total	11,759	11,759	-	11,759

Prior to the move of the Deloitte UK Restructuring team to Teneo Financial Advisory Limited, ("the Transaction"), work being delivered by other Deloitte service lines (with the exception of Deloitte Call Centre) was charged to the estate to be recovered as part of the Joint Administrators' remuneration (from which an internal recharge would have then been made).

We had thus included the anticipated costs for such services being delivered by Deloitte LLP in our fees estimates as approved by creditors.

Following the Transaction, Deloitte costs were required to be treated as Category 2 disbursements and thus required creditor approval. For avoidance of doubt however, all such costs were paid out of our approved remuneration, i.e. have not been charged as an additional cost.



Remuneration and expenses

Joint Administrators – Category 2 Expenses (continued)

Deloitte LLP – Services being provided

We have detailed below the services which have been or continue to be provided by Deloitte LLP (excluding services provided by Deloitte Ireland), the costs of which are included in our fee estimate and will thus be paid out of our approved remuneration:

- **Deloitte Tax/VAT** – were engaged to assist with corporation tax planning and formal corporation tax filings. Completing and filing VAT returns, VAT compliance advice with regards to bonded warehouse stock, stock on the water and shared services agreements. Their work, which is ongoing, is charged on a time costs basis will be paid out of our approved remuneration;
- **Deloitte Global Financial Advisory India (“DIJV”)** – were engaged to assist with general case management and administration. Their work, which is ongoing, is charged on a time costs basis will be paid out of our approved remuneration;
- **Deloitte Call Centre** – were engaged to assist with running a call centre to help customers, suppliers and employees with queries. Their work, which is no longer ongoing following the Transaction, was charged on a time costs basis. Their total costs are included in the disbursements tables on page 37; and
- **Deloitte Ireland** – were engaged to assist with undertaking work in connection with preparation of appointment notifications and related matters. Their work, which is no longer ongoing following the Transaction, was charged on a time costs basis. Their total costs are included in the disbursements tables on page 37.

Deloitte LLP Charge out Rate Bands (£/hour)

Grade	Rate (£/hour)
Partners	1430 - 1475
Directors	1205 - 1240
Associate Directors	1095 - 1130
Managers/Assistant Managers	94 - 400
Consultants	565 - 845
Associates	135 - 340
Administrators/Analysts	90 - 370
Agent	34

Creditors’ right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Creditors’ right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.





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