

**Registered Number 02029034**

**Pound Savers Travel Limited**

**Abbreviated Accounts**

**31 December 2010**

**Pound Savers Travel Limited**

**Registered Number 02029034**

**Company Information**

**Registered Office:**

20 Sansome Walk  
Worcester  
WR1 1LR

**Reporting Accountants:**

Boys

20 Sansome Walk  
Worcester  
WR1 1LR

**Solicitors:**

Whatley Recordon  
12 Worcester Road  
Malvern  
WR14 4QU

Pound Savers Travel Limited

Registered Number 02029034

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	1,079	1,438
		<u>1,079</u>	<u>1,438</u>
<b>Current assets</b>			
Debtors		73,225	66,268
Cash at bank and in hand		28,433	17,060
Total current assets		<u>101,658</u>	<u>83,328</u>
Prepayments and accrued income		1,188	2,019
Creditors: amounts falling due within one year		(73,370)	(56,355)
Net current assets (liabilities)		29,476	28,992
Total assets less current liabilities		<u>30,555</u>	<u>30,430</u>
Provisions for liabilities		0	(228)
Total net assets (liabilities)		<u>30,555</u>	<u>30,202</u>
<b>Capital and reserves</b>			
Called up share capital	3	30,000	30,000
Profit and loss account		555	202
Shareholders funds		<u>30,555</u>	<u>30,202</u>

- 
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

**T Lean, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% on reducing balance

**2 Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2010	-	6,968
At 31 December 2010	-	<u>6,968</u>
<b>Depreciation</b>		
At 01 January 2010		5,530
Charge for year	-	359
At 31 December 2010	-	<u>5,889</u>
<b>Net Book Value</b>		
At 31 December 2010		1,079
At 31 December 2009	-	<u>1,438</u>

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
25000 Ordinary shares of £1 each	30,000	30,000

4 **Transactions with  
directors**

T Lean had a loan during the year. The balance at 31 December 2010 was £11,178 (1 January 2010 - £2,313), £11,178 was advanced and £2,313 was repaid during the year. The company had loaned the directors £2,313 as at 31st December 2009. This was repaid in September 2010. The company had loaned the directors £11,178 as at 31st December 2010.