

**REGISTERED NUMBER: 02028468 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020**

**FOR**

**NORTHERN & CENTRAL  
BUXTON LIMITED**

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

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for the Year Ended 31 January 2020**

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**NORTHERN & CENTRAL  
BUXTON LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 January 2020**

**DIRECTORS:** Mr D J Farrimond  
Mrs P Farrimond  
Mr D B Farrimond

**SECRETARY:** Mr D J Farrimond

**REGISTERED OFFICE:** 2nd Floor, Boulton House  
17-21 Chorlton Street  
Manchester  
M1 3HY

**REGISTERED NUMBER:** 02028468 (England and Wales)

**ACCOUNTANTS:** Connaughton & Co  
2nd Floor, Boulton House  
17-21 Chorlton Street  
Manchester  
M1 3HY

**BANKERS:** National Westminster Bank plc  
P.O. Box 65  
2 Chestergate  
Macclesfield  
SK11 6BS

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**BALANCE SHEET  
31 January 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		266,730		248,899
Investment property	5		<u>174,000</u>		<u>171,000</u>
			440,730		419,899
<b>CURRENT ASSETS</b>					
Stocks	6	147,226		168,634	
Debtors	7	228,463		255,120	
Cash at bank and in hand		<u>258,827</u>		<u>258,521</u>	
		634,516		682,275	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>193,639</u>		<u>248,009</u>	
<b>NET CURRENT ASSETS</b>			<u>440,877</u>		<u>434,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			881,607		854,165
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>36,438</u>		<u>30,496</u>
<b>NET ASSETS</b>			<u>845,169</u>		<u>823,669</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Revaluation reserve	11		97,820		94,620
Retained earnings	11		<u>747,249</u>		<u>728,949</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>845,169</u>		<u>823,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**BALANCE SHEET - continued  
31 January 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2020 and were signed on its behalf by:

Mr D B Farrimond - Director

The notes form part of these financial statements

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 January 2020**

**1. STATUTORY INFORMATION**

Northern & Central Buxton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 10 ) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST OR VALUATION</b>			
At 1 February 2019	225,000	5,600	38,770
Additions	-	-	-
Disposals	-	-	-
Revaluations	4,000	-	-
At 31 January 2020	<u>229,000</u>	<u>5,600</u>	<u>38,770</u>
<b>DEPRECIATION</b>			
At 1 February 2019	22,040	448	38,770
Charge for year	4,580	112	-
Eliminated on disposal	-	-	-
At 31 January 2020	<u>26,620</u>	<u>560</u>	<u>38,770</u>
<b>NET BOOK VALUE</b>			
At 31 January 2020	<u>202,380</u>	<u>5,040</u>	<u>-</u>
At 31 January 2019	<u>202,960</u>	<u>5,152</u>	<u>-</u>

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2020**

**4. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 February 2019	22,666	67,140	42,621	401,797
Additions	-	46,600	420	47,020
Disposals	-	(35,945)	-	(35,945)
Revaluations	-	-	-	4,000
At 31 January 2020	<u>22,666</u>	<u>77,795</u>	<u>43,041</u>	<u>416,872</u>
<b>DEPRECIATION</b>				
At 1 February 2019	22,655	26,364	42,621	152,898
Charge for year	1	18,053	105	22,851
Eliminated on disposal	-	(25,607)	-	(25,607)
At 31 January 2020	<u>22,656</u>	<u>18,810</u>	<u>42,726</u>	<u>150,142</u>
<b>NET BOOK VALUE</b>				
At 31 January 2020	<u>10</u>	<u>58,985</u>	<u>315</u>	<u>266,730</u>
At 31 January 2019	<u>11</u>	<u>40,776</u>	<u>-</u>	<u>248,899</u>

Cost or valuation at 31 January 2020 is represented by:

	Long leasehold £	Improvements to property £	Plant and machinery £
Valuation in 2015	104,775	-	-
Valuation in 2016	6,500	-	-
Valuation in 2017	7,000	-	-
Valuation in 2020	4,000	-	-
Cost	<u>106,725</u>	<u>5,600</u>	<u>38,770</u>
	<u>229,000</u>	<u>5,600</u>	<u>38,770</u>

  

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2015	-	-	-	104,775
Valuation in 2016	-	-	-	6,500
Valuation in 2017	-	-	-	7,000
Valuation in 2020	-	-	-	4,000
Cost	<u>22,666</u>	<u>77,795</u>	<u>43,041</u>	<u>294,597</u>
	<u>22,666</u>	<u>77,795</u>	<u>43,041</u>	<u>416,872</u>



**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2020**

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 February 2019	171,000
Revaluations	<u>3,000</u>
At 31 January 2020	<u>174,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>174,000</u>
At 31 January 2019	<u>171,000</u>

Fair value at 31 January 2020 is represented by:

	£
Valuation in 2017	30,006
Valuation in 2019	6,000
Valuation in 2020	<u>3,000</u>
Cost	<u>134,994</u>
	<u>174,000</u>

The directors deem this to be a fair value as at 31 January 2020.

**6. STOCKS**

	31.1.20 £	31.1.19 £
Goods for resale	<u>147,226</u>	<u>168,634</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade debtors	186,531	231,329
Amounts due from fellow subsidiaries	29,495	18,746
Prepayments and accrued income	<u>12,437</u>	<u>5,045</u>
	<u>228,463</u>	<u>255,120</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade creditors	146,549	147,365
Tax	497	10,832
VAT	16,983	18,614
Amounts due to parent undertaking	22,574	54,760
Accrued expenses	<u>7,036</u>	<u>16,438</u>
	<u>193,639</u>	<u>248,009</u>

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2020**

**9. PROVISIONS FOR LIABILITIES**

	31.1.20 £	31.1.19 £
Deferred tax	<u>36,438</u>	<u>30,496</u>
		Deferred tax £
Balance at 1 February 2019		30,496
Provided during year		<u>5,942</u>
Balance at 31 January 2020		<u>36,438</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.20 £	31.1.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2019	728,949	94,620	823,569
Profit for the year	18,300		18,300
Increase in valuation	<u>-</u>	<u>3,200</u>	<u>3,200</u>
At 31 January 2020	<u>747,249</u>	<u>97,820</u>	<u>845,069</u>

**NORTHERN & CENTRAL  
BUXTON LIMITED (REGISTERED NUMBER: 02028468)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2020**

**12. RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of its parent company N & C Group UK Limited. Transactions have taken place with the group companies listed below:

NAME	RELATIONSHIP
N&C Group UK Limited	Parent company
Northern & Central Wigan Limited	Fellow subsidiary
Northern & Central Ormskirk Limited	Fellow subsidiary
Northern & Central Macclesfield Limited	Fellow subsidiary

Consultancy fees of £74,000 (2019: £84,000) were charged to the company by N & C Group UK Limited during the year. Other transactions which are considered to be material and which have not been disclosed elsewhere in the financial statements amounted to:

	Sales		Purchases	
	2020	2019	2020	2019
	£	£	£	£
Northern & Central Wigan Limited	14,357	12,063	(792)	5,944
Northern & Central Ormskirk Limited	15,592	17,017	9,945	14,833
Northern & Central Macclesfield Limited	13,081	22,257	25,347	31,127
	<u>43,030</u>	<u>51,337</u>	<u>34,500</u>	<u>51,904</u>

The above transactions were all performed at cost.

Amounts due to and from the ultimate parent company and amounts due to and from fellow subsidiaries are disclosed in notes 9 and 10 of these financial statements.

**13. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D B Farrimond.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.