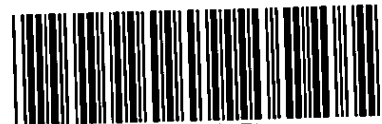


**REGISTERED NUMBER: 2028013 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006  
FOR  
DAMAC BULK HANDLING LIMITED**

**SATURDAY**



**\*AALLXS0F\***  
**A14 11/08/2007 263**  
**COMPANIES HOUSE**

**DAMAC BULK HANDLING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2006**

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**DAMAC BULK HANDLING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2006**

<b>DIRECTORS:</b>	D Mackrill C B Mackrill C Plaskitt L D Mackrill
<b>SECRETARY:</b>	C B Mackrill
<b>REGISTERED OFFICE:</b>	Mariner Street Goole East Yorkshire DN14 5BW
<b>REGISTERED NUMBER:</b>	2028013 (England and Wales)
<b>AUDITORS:</b>	Graybrowne Limited Chartered Accountants Registered Auditors The Counting House Nelson Street Hull HU1 1XE
<b>BANKERS:</b>	HSBC plc Wesley Square Goole East Yorkshire DN14 5EZ
<b>SOLICITORS:</b>	Wilkin Chapman PO Box 16 Town Hall Square Grimsby DN31 1HE

**REPORT OF THE INDEPENDENT AUDITORS TO  
DAMAC BULK HANDLING LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Damac Bulk Handling Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Graybrowne Limited*

Graybrowne Limited  
Chartered Accountants  
Registered Auditors  
The Counting House  
Nelson Street  
Hull  
HU1 1XE

Date

*7-8-07*

**DAMAC BULK HANDLING LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2006**

	Notes	31 12 06	31 12 05
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	173,393	191,913
<b>CURRENT ASSETS</b>			
Debtors		76,801	63,482
Cash at bank		104,177	60,716
		<u>180,978</u>	<u>124,198</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>59,595</u>	<u>82,468</u>
<b>NET CURRENT ASSETS</b>		<u>121,383</u>	<u>41,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		294,776	233,643
<b>PROVISIONS FOR LIABILITIES</b>		13,540	12,773
<b>NET ASSETS</b>		<u>281,236</u>	<u>220,870</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		280,236	219,870
<b>SHAREHOLDERS' FUNDS</b>		<u>281,236</u>	<u>220,870</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

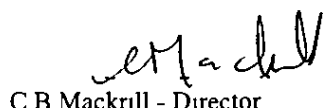
The financial statements were approved by the Board of Directors on its behalf by

7-8-07

and were signed on



D Mackrill - Director



C B Mackrill - Director

The notes form part of these abbreviated accounts

**DAMAC BULK HANDLING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 4% on cost
Plant and machinery etc	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	972,488
Disposals	(4,250)
	<hr/>
At 31 December 2006	968,238
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	780,575
Charge for year	17,670
Eliminated on disposal	(3,400)
	<hr/>
At 31 December 2006	794,845
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	173,393
	<hr/>
At 31 December 2005	191,913
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
100,000	Ordinary		100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>

**DAMAC BULK HANDLING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2006**

**4 ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking at the balance sheet date was Damac Group Limited, a company incorporated in England

These accounts present information about the company as an individual undertaking and not about its group. Group accounts are not required due to exemptions available to medium sized groups